

# Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

07 May 2007



**Mpahsis BFL(800)**

**Book profit/Sell**

**LTP:Rs330.90**

**MPhasis BFL** after declining from a high of Rs.331 to a low of Rs.237.20 has recovered to score a **NEW HIGH** of Rs.341.65. At the current price of 330.90 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. It appears to have exhausted its current uptrend. **It is therefore advisable to Book profit/Sells on further rise around Rs.334-339 with a stop loss above Rs.346 in close for a conservative lower target of Rs.304 and a pessimistic lower target of Rs.296.** Holding period can be 8-10 days.

**Please note that it is a chance sell.**



**NDTV(1100)**

**Book profit/Sell**

**LTP: Rs.343.45**

**NDTV**, after declining from a high of Rs.352.80 to a low of Rs.268.90 has recovered to score a **NEW HIGH** of Rs.385.45. At the current price of Rs. 343.45 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **Book profit on further rise/Sell around Rs.346-350 with a stop loss above Rs.356 in close for a conservative lower target of Rs.325 and a pessimistic target of Rs.318** over a period of next 8-10 days.

**Please note that it is a chance SELL**



## Patni Comp(650)

## Book profit/Sell

LTP: Rs.468.60

**Patni Comp** after declining from a high of Rs.484 to a low of Rs.356.10 has recovered to a slightly higher level of Rs.492. At the current price of Rs.468.60, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **Book profit on further rise/Sell around Rs475-480 with a stop loss above Rs.490 in close for a conservative lower target of Rs.445 and a pessimistic target of Rs.430** over a period of next 8-10 days.

**Please note that it is a chance SELL**



## Suzlon(200)

## Book profit/Sell

LTP: Rs.1199.00

**Suzlon** after declining sharply from a high of Rs.1573.80 to a low of Rs.928.20 has recovered partially to a level of Rs.1238. At the current price of Rs1199, it is trading in **6H ZONE** i.e. short term average has moved above the medium term average which in turn remains below the long term average and the current price has shot up above all the averages. **It is a case of an imbalanced recovery in price Book profit on further rise/ Sell around Rs.1210-1220 with a stop loss above Rs.1238 in close for a conservative lower target of Rs.1155 and a pessimistic target of Rs.1130** over a period of 8-10 days.



**DISCLAIMER:** This document has been prepared by Religare Securities Limited [Technical Research, (Religare)]. This is not an offer to buy or sell or the solicitation of an offer to buy or sell any security or to participate in any particular trading strategy or as an official confirmation of any transaction. The views expressed are those of analyst. The information contained herein is from publicly available data or other sources believed to be reliable or developed through analysis. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. Religare accepts no obligation to correct or update the information or opinions in it. Religare may discontinue research coverage of a subject company or change the opinion(s) without notice. The investment discussed or views expressed may not be suitable for all investors and certain investors may not be eligible to purchase or participate in some or all of them. Religare recommends that investors independently evaluate particular investments and strategies. The user assumes the entire risk of any use made of this information. Neither Religare nor any of its affiliates, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Religare and its affiliates, officers, directors, and employees may from time to time, effect or have effected an own account transaction in, or deal as principal or agent in or for the securities mentioned in this document. They may perform or seek to perform investment banking or other services for, or solicit investment banking or act as advisor or lender / borrower to such company (ies) or have other potential conflict or interest with respect to any recommendation and related information and opinions. The recipient should take this into account before interpreting the document. This report is not directed or intended for distribution, publication, availability or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication availability or use would be contrary to law regulation or which would subject Religare and affiliates to any registration or licensing requirements within such jurisdiction, persons in whose possession this document comes, should inform themselves about and observes, any such restrictions. **Copy right in this document vests exclusively with Religare.** This information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose, without prior written permission from Religare. We do not guarantee the integrity of any e-mails or attached files and are not responsible for any changes made to them by any other person.

---

Religare Securities Ltd. – Shop No. 13-14 Koteswar Ashish, Dr. J.N. Rd, Mulund (West), Mumbai 400080.

---

Tel: 022-25614906-09, 022-25900993. Email: [vasant.joshi@religare.in](mailto:vasant.joshi@religare.in)

---

Delhi –19, Nehru Place, New Delhi-110019. Tel: 91-11-55562200, Fax: 91-11-55562277.

---