

Industry Trends Report

FOR PRIVATE CIRCULATION ONLY

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A Technical Perspective - Ready Reckoner

The week under review has been a short week of three trading days only. The overall trend continued to be better than the previous week with the exception of BANKING and FMCG sectors. **Noteworthy movement came in from Nifty Junior which scored a NEW HIGH of 7729.** The main benchmark indices viz SENSEX and NIFTY, however, attracted profit taking by the tired bulls at the higher levels. An upper limit for the current short term uptrend for all the sectors has been established. A sharp drop in valuation of selective heavyweights cannot be ruled out in the coming days. **Trade cautiously as the results have been fully discounted and now the market will move as per its own intrinsic valuation. It is the time for the over expectations of the market men to test the ground reality.**

Index	Close	Code	Stop Loss	Range	Comment
S&P Nifty	4117	B5	3977	190	CR 4242
Nifty Junior	7646	B5	7197	340	CR 7840
CNX Midcap	5347	B5	5094	170	CR 5435
CNX 500	3410	B5	3289	210	CR 3501
BSE SENSEX	13934	B5	13605	645	CR 14390
BSE 500	5359	B5	5182	220	CR 5503
BSE Auto	5064	B5	4895	260	CS 4922
BSE Bankex	6874	B5	6755	435	CR 7230
BSE CDS	3800	S1	3866	160	CR 3843, CS 3640
BSE CGS	9936	B5	9539	540	CR 10273
BSE FMCG	1811	B5	1778	75	CR 1885
BSE Health	3745	B5	3674	140	CR 3850
BSE IT	5082	B4	4815	340	CS 4920
BSE Metal	9996	B5	9303	560	CR 10360
BSE Oil& Gas	7244	B5	6821	360	CR 7560
BSE PSU	6483	B5	6200	290	CR 6674
BSE Teck	3737	B5	3657	230	CR 3832

Glossary

B1-Bottoming out situation of BEAR PHASE

B2- Rally in BEAR PHASE

B3- Change in direction from BEAR to BULL PHASE

B4- End of reaction in BULL PHASE

B5- Continuation of BULL PHASE

S1-Top out situation in BULL PHASE

S2-Reaction in BULL PHASE

S3- Change in direction from BULL to BEAR PHASE

S4-End of recovery in BEAR PHASE

S5 Continuation of BEAR PHASE

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