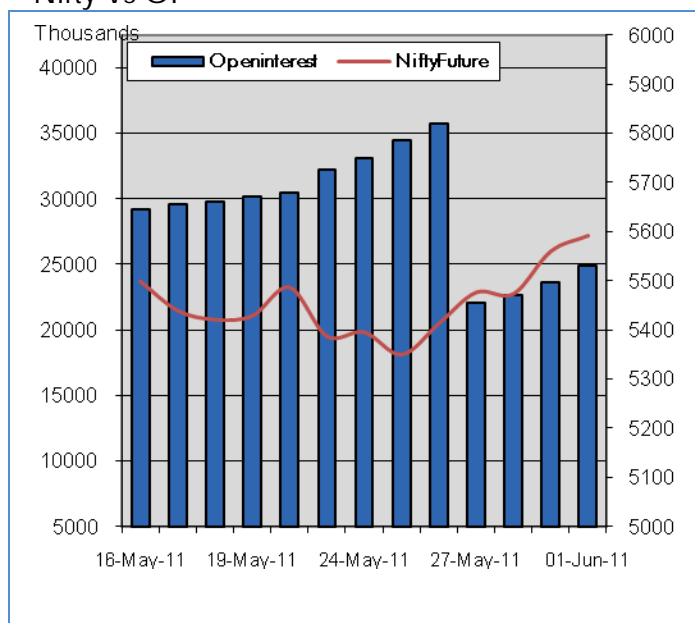


### Comments

- The Nifty futures' open interest increased by 5.48% while Minify futures' open interest increased by 0.54% as market closed at 5592.00 levels.
- The Nifty June future closed at a discount of 1.55 points, against a discount of 5.25 points in the last trading session, while the July future closed at a premium of 9.55 points.
- The Implied Volatility of at the money options decreased from 15.25% to 15.00%.
- The PCR-OI increased from 1.30 points to 1.32 points.
- The total OI of the market is `1,15,014cr and the stock futures OI is `31,847cr.
- Few liquid stocks where CoC is positive are MOSERBAER, KSOILS, TTML, TV-18 and GTLINFRA.

### Nifty Vs OI



### OI Gainers

SCRIP	OI	OI CHANGE (%)	PRICE	PRICE CHANGE (%)
<b>PETRONET</b>	4526000	51.57	142.20	4.21
<b>BATAINDIA</b>	750000	34.65	495.30	1.95
<b>CONCOR</b>	9750	34.48	1136.00	3.61
<b>BEML</b>	280750	32.27	612.45	-6.22
<b>TVSMOTOR</b>	4288000	19.91	55.55	2.49

### OI Losers

SCRIP	OI	OI CHANGE (%)	PRICE	PRICE CHANGE (%)
<b>OIL</b>	21750	-16.35	1314.90	2.34
<b>BOMDYEING</b>	597000	-13.04	371.45	4.53
<b>SBIN</b>	4862000	-9.32	2329.20	1.36
<b>NTPC</b>	17506000	-7.75	175.05	4.04
<b>IOB</b>	2026000	-7.06	146.85	3.34

### Put-Call Ratio

SCRIP	PCR-OI	PCR-VOL
NIFTY	1.32	1.15
SBIN	0.47	0.33
TATAMOTORS	0.32	0.28
RELIANCE	0.54	0.77
BANKNIFTY	0.80	0.46

### View

- FIIs again formed long positions in the Index futures, but some selling was observed in the stock futures. They were net buyers of `445cr on the cash market segment.
- In the last trading session, significant build up was observed in the 5400 and 5500 Put options and some unwinding was observed in the 5500 and 5600 Call options.
- MOSERBAER is looking good to buy for positional trade. Stock is showing some buying around `40-41. Traders can trade with positive bias in the mentioned range for the target of `46. Keep a stop loss of `38.
- HDIL has given a positive move mainly on the back of short covering. We may see some correction in the counter up to `157. Traders can trade with negative bias with a stop loss of `173.

### Historical Volatility

SCRIP	HV
FSL	69.38
BEML	47.19
JPOWER	47.80
KSOILS	58.61
NTPC	33.73

## FII Statistics for 01-June-2011

Detail	Buy	Sell	Net	Open Interest		
				Contracts	Value (Rs. in cr.)	Change (%)
<b>INDEX FUTURES</b>	2661.23	1370.55	1,290.68	594536	16525.89	2.62
<b>INDEX OPTIONS</b>	4212.95	3837.56	375.39	1424194	39819.53	-0.92
<b>STOCK FUTURES</b>	1123.46	1250.20	(126.74)	1181181	29248.88	0.50
<b>STOCK OPTIONS</b>	199.95	193.48	6.48	13624	338.01	18.77
<b>TOTAL</b>	8197.59	6651.78	1,545.81	3213535	85932.31	20.98

## Turnover on 01-June-2011

Instrument	No. of Contracts	Turnover (Rs. in cr.)	Change (%)
<b>Index Futures</b>	369089	9571.41	-22.47
<b>Stock Futures</b>	485992	12327.86	-11.64
<b>Index Options</b>	1891015	52564.49	-22.40
<b>Stock Options</b>	98028	2480.77	-5.82
<b>Total</b>	2844124	76944.53	-20.41

Nifty Spot = 5592.00

Lot Size = 50

## Bull-Call Spreads

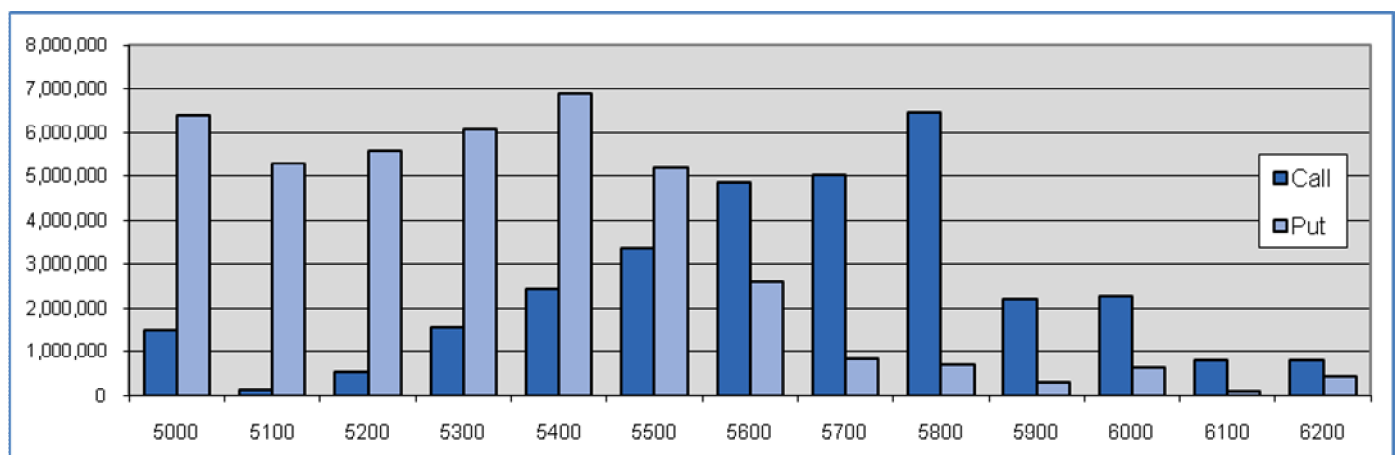
Action	Strike	Price	Risk	Reward	BEP
<b>Buy</b>	5600	88.80	41.55	58.45	5641.55
<b>Sell</b>	5700	47.25			
<b>Buy</b>	5600	88.80	66.60	133.40	5666.60
<b>Sell</b>	5800	22.20			
<b>Buy</b>	5700	47.25	25.05	74.95	5725.05
<b>Sell</b>	5800	22.20			

## Bear-Put Spreads

Action	Strike	Price	Risk	Reward	BEP
<b>Buy</b>	5500	61.55	24.80	75.20	5475.20
<b>Sell</b>	5400	36.75			
<b>Buy</b>	5500	61.55	40.80	159.20	5459.20
<b>Sell</b>	5300	20.75			
<b>Buy</b>	5400	36.75	16.00	84.00	5384.00
<b>Sell</b>	5300	20.75			

Note: Above mentioned Bullish or Bearish Spreads in Nifty (June Series) are given as an information and not as a recommendation

## Nifty Put-Call Analysis



Strategy Date	Scrip	Strategy	Status
30-May-2011	TATASTEEL	Short Strangle	Continue

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