



Market Outlook

20th Sep '2010

Technical View of the Market



Supportive global cues again provided Indian market a good day, after a gap up opening Indices traded in positive zone throughout the day and closed on a strong note. HEALTH CARE, FMCG and OIL-GAS SECTOR rallied. Top gainers included RCOM, ACC, BHARTIATTL, RIL, STER, ABB, IDEA and AMBUJACEM. Top losers are listed as HDFC, WIPRO, BHEL, SBIN, NTPC, SIEMENS, NTPC and MARUTI. SENSEX closed at 19594, up 177 points and Nifty at 5884, up 56 points from the previous close. CNX MIDCAP index was up 1.5% and BSE SMALLCAP index was up 0.9%. The market breadth was positive with advances at 899 against declines of 388 on the NSE.

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5890	5820	5840	5866	5902	5959	6000
SENSEX	19594	19000	19270	19380	19650	19810	20000

Next Day Trading Session:

In the next session Nifty if sustained above 5900 may test 6000 level. Traders are suggested to take fresh long position only if NIFTY sustains above 5900. PHARMA and TELECOM may show bullish trend while METALS and IT may face selling.

Trading Strategy:-


S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	BUY	NIFTY FUT	ABOVE 5916	5895	5937-5959
2	BUY	BANK NIFTY FUT	ABOVE 12200	12150	12250-12325
3	BUY	ICICIBANK FUT	ABOVE 1122	1111	1133-1144
4	BUY	RCOM FUT	AROUND 164-165	160	170-175
5	BUY	TITAN FUT	ABOVE 3235	3200	3270-3300
6	BUY	AUROBINDO	ABOVE 1085	1069.90	1100-1115-1130
7	BUY	ACC	ABOVE 1004	993	1017-1040
8	BUY	JSWSTEEL	ABOVE 1270	1250	1290-1310


NOTE: ** FOLLOW ALL CALLS AFTER 5 MINUTES FROM OPENING BELL

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

FOLLOW UP FOR 17 SEP 2010 CALLS

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET	REMARKS
1	SELL	NIFTY FUT	BELOW 5825	2855	2800-5780	NOT EXECUTED
2	SELL	BANK NIFTY FUT	BELOW 11996	12060	11935-11885	CALL NOT EXECUTED
3	BUY	MARUTI FUT	ABOVE 1390	1369	1415-1430	MADE HIGH 1400 CLOSED AT 1389
4	SELL	RELIANCE FUT	BELOW 1000	1007.10	993-986	CALL NOT EXECUTED
5	BUY	SUZLON FUT	ABOVE 54	52.95	55.10-56.20	CLOSED AT 54.75
6	BUY	BPCL	AROUND 750-753	740	770-790	1 ST TARGET ALMOST ACHIEVED
7	BUY	DLF	AROUND 340-342	330	355-365	CALL NOT EXECUTED
8	SELL	JSWSTEEL	AROUND 1210	1226.10	1190-1170	STOPLOSS TRIGGERED

EXPECTED BULLISH STOCKS 		
AXISBANK	HDFCBANK	TCS
ONGC	LICHSGFIN	SUNPHARMA
DLF	HDIL	UNITECH
SOBHA	BPCL	HPCL
IOC	GAIL	FINANTECH
APIL	ABB	MCDOWEL-N

EXPECTED BEARISH STOCKS 		
TATASTEEL	JINDALSTEL	SESAGOA
RANBAXY	EDUCOMP	CESC
HCLTECH	BHEL	CENTURYTEX
ACC	JETAIRWAYS	ICICIBANK
RCOM	BHARTIARTL	BAJAJ-AUTO

Fundamental View: Fairwealth Research Team

Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

Orient Ceramics Ltd	First Leasing Ltd	Shivam Autotech Ltd	UTV Software Communications Ltd
RSWM Ltd	Genus Power Ltd	United Phosphorus Ltd	Nahar Spinning Mills Ltd
MphasiS Ltd	Allied Digital Services Ltd	Bartronics India Ltd	DIC India Ltd
Dena Bank Ltd	Nectar Lifesciences Ltd	GEI Industrial Systems Ltd	TNPL

Indoco Remedies Ltd	JK Paper Ltd	Ballarpur Industries Ltd	Aarti Drugs
Balkrishna Ltd.	McNally Bharat	Ess Dee Aluminium	Hyderabad Industries
Monnet Ispat	Biocon	Alembic	Visaka Industries
Munjal Showa	Jindal Saw Ltd		

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>.

- ✓ Dena Bank has achieved its target of Rs. 108
- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Man Industries has achieved its target of Rs. 90
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
16-Sep	Initial Claims	40432	450K	460K	453K	Decreased
16-Sep	Continuing Claims	40425	4485K	4450K	4569K	Decreased
16-Sep	PPI	Aug	0.40%	0.30%	0.20%	Increased
16-Sep	Core PPI	Aug	0.001	0.001	0.30%	Decreased
16-Sep	Current Account	Q2	-\$123.3B	-125	-\$109.2B	Increased
16-Sep	Net Long-Term TIC Flows	Jun	\$61.2B	NA	\$44.4B	Increased
16-Sep	Philadelphia Fed	Sep	-0.7	200.00%	-770.00%	Decreased
17-Sep	CPI	Aug	0.003	0.20%	0.30%	Decreased
17-Sep	Core CPI	Aug	0	0.001	0.001	Decreased
17-Sep	Mich Sentiment	Sep	66.6	70	68.9	Decreased
20-Sep	NAHB Market Index	Sep	-	1400.00%	1300.00%	-

World Market Indices

World Indices	Previous Close	Value	%Change
US Markets			
Dow Jones	10,594.83	10,607.85	0.12
Nasdaq	2,303.25	2,315.61	0.54
S&P 500	1,124.66	1,125.59	0.08
European Markets			
FTSE 100	5,540.14	5,508.45	-0.57
CAC 40	3,736.30	3,722.02	-0.38
Asian Markets			
Nikkei 225	9,509.50	9,626.09	1.23
Hang Seng Index	21,691.45	21,970.86	1.29
Shanghai	2,602.46	2,598.68	-0.15
Taiwan Taiex Index	8,099.75	8,158.33	0.72

**Data is taken at 5.00p.m IST*

Institutional Turnover

Date	FII's	DII's	NET
16/09/2010	1143.6	-1105.25	38.35
15/09/2010	2360.1	-909.96	1450.14
14/09/2010	1723.3	-1124.3	599
13/09/2010	2636.3	-960.81	1675.49
9/9/2010	1176.6	-201.53	975.07
8/9/2010	462.7	-98.21	364.49

DII's data is on provisional basis

Corporate Highlights

MIC Electronics has secured order for provision of LED display systems and electronic indication boards worth Rs. 2.40 crore from the South Central Railway. The company has secured order worth Rs. 4.11 crore from the Northern Railway and worth Rs. 1.04 crore from the South Western Railway to implement before the end of this month.

Further, the company has bagged orders for LED Street Lights, Down Lights worth Rs. 4.37 crore from various other corporates and SEZs

Mafatlal Industries is expected to generate Rs 1,000 crore by selling off a prime seven-acre plot kissing the Byculla zoo. The land was originally given to the company to run a cotton textile unit about 100 years ago. The company had invited bids recently and is believed to have already shortlisted three private developers — the Lodha Group, Peninsula Land and Kanakia.

United Spirits has signed an agreement to acquire a majority stake in Maharashtra-based Pioneer Distilleries for Rs 74 crore. This is the second distillery acquisition by United Spirits in recent times and the deal is aimed at increasing its capacity as it prepares to overtake Diageo as the world's largest liquor maker.

Forthcoming Results

Date	Companies
18-Sep-10	Modi Rubber
21-Sep-10	Sarda Papers
22-Sep-10	Morarjee Textiles

Forthcoming Corporate Action

Scrip Name	Ex-Date	Purpose
Bhushan Steel	21-Sep-10	Stock Split 10:2
Ashco Niulab	21-Sep-10	Consolidation of Shares


Forthcoming Dividends

Scrip Name	Ex-Date	Amount	Scrip Name	Ex-Date	Amount
Alchemist	20-Sep-10	2	Delta Corp	21-Sep-10	0.25
Allied Digit	20-Sep-10	1	ECE Inds	21-Sep-10	0.25
AMD Inds	20-Sep-10	1	EDSERV SOFT	21-Sep-10	3
Ansal Prop	20-Sep-10	0.5	Epic Energy	21-Sep-10	0.75
Asian Hotels (East)	20-Sep-10	3	Force Motors	21-Sep-10	3
Bhagwati Banq	20-Sep-10	1	Ganesh Hous	21-Sep-10	1.8
DS Kulkarni	20-Sep-10	1	GKB Ophthalmics	21-Sep-10	1.2
Empee Dist	20-Sep-10	6	GLOSTER JUTE	21-Sep-10	6
First Winner	20-Sep-10	0.5	Grabal Alok	21-Sep-10	0.8
Goldstone Infra	20-Sep-10	0.2	Grauer & Weil	21-Sep-10	0.8
Gufic Bio	20-Sep-10	0.05	HB Est Developer	21-Sep-10	1
HBL Power	20-Sep-10	0.3	IRB Infra	21-Sep-10	1.5
Himadri Chem	20-Sep-10	1	Jagsonpal Phar	21-Sep-10	0.5
Integrated Fin Serv	20-Sep-10	0.6	JOONKTOLLEE	21-Sep-10	2.5
Lakshmi Prec	20-Sep-10	1	Kalpena Inds	21-Sep-10	2.2
Modern Share	20-Sep-10	0.5	Kamanwala Hous	21-Sep-10	1
Roman Tarmat	20-Sep-10	1	Karuturi Glob	21-Sep-10	0.1
Sandur Mang	20-Sep-10	3	Kaveri Seed	21-Sep-10	2
Satra Prop	20-Sep-10	0.1	KNR Constr	21-Sep-10	2
Shipping Corp	20-Sep-10	5	Kwality Dairy	21-Sep-10	0.1
Supreme Petro	20-Sep-10	1.8	Lahoti Overseas	21-Sep-10	0.4
Suryalakshmi	20-Sep-10	1	Magicut Tools	21-Sep-10	0.3

T&I Global	20-Sep-10	0.75	Mangalore Chem	21-Sep-10	1
Twilight Litaka	20-Sep-10	1.5	Marsons	21-Sep-10	0.5
Universal Star	20-Sep-10	0.5	Mastek	21-Sep-10	1.25
Zenith Fibres	20-Sep-10	1.5	Medicamen Bio	21-Sep-10	0.75
Advanced Micro	21-Sep-10	1	Mukesh Babu Fin	21-Sep-10	1
Ajmera Rlty	21-Sep-10	1.1	NCL Inds	21-Sep-10	1
Amar Remedies	21-Sep-10	1	Binayak Tex	21-Sep-10	2
Amarjothi Spin	21-Sep-10	1.8	Camson Bio	21-Sep-10	1
Andhra Sugars	21-Sep-10	5	Carol Info	21-Sep-10	2
Ankur Drugs	21-Sep-10	2.25	Chaman Lal Setia	21-Sep-10	1.6
Asahi Infra	21-Sep-10	0.05	CIL Securities	21-Sep-10	1
Astra Micro	21-Sep-10	0.5	Competent Auto	21-Sep-10	1
Atlanta	21-Sep-10	1	Country Club	21-Sep-10	0.1
Atlas Cycle	21-Sep-10	4.5	Cybertech Sys	21-Sep-10	1
Bhushan Steel	21-Sep-10	2.5			

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

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