

Market Statistic:

TRADE STATISTICS FOR 26-April-2007

Product	No. of Contracts	Turnover (Rs. cr.)*
Index Futures	851,605	17,863.67
Stock Futures	988,336	27,961.10
Index Options	395,179	8,279.88
Stock Options	39,828	1,101.02
Total	2,274,948	55,205.67

OPEN INTEREST - Gainers.

Scrip ID	OI Futures	% Chg	Price	% Chg
BILT	3218600	40.46	108.55	-0.87
HINDUJATMT	146500	36.28	598.95	-0.59
HINDPETRO	4481100	34.18	273.8	4.52
NEYVELILIG	4708200	32.12	63	9.09
GUJALKALI	2366000	30.30	148.35	10.17

OPEN INTEREST - Losers.

Scrip ID	OI Futures	% Chg	Price	% Chg
MCDOWELL	395500	(19.94)	856.9	(0.26)
ANDHRABAN	2806000	(18.77)	83.4	(0.84)
ICICIBANK	6884500	(12.79)	961.45	(0.16)
MAHSEAMLE	1690200	(12.79)	578.8	0.80
TATAPOWER	1115600	(12.41)	597.95	(0.12)

FII Derivatives Statistic For the date :260407

	Buy	Sell	OI at end of the Day		Inflow / Outflow
			Contract	Amount	
INDEX FUTURES	4242.33	167.16	623300	12980.93	75.17
INDEX OPTIONS	1589.58	953.16	226360	4728.49	636.43
STOCK FUTURES	3352.82	3493.43	523394	14233.36	-140.61
STOCK OPTIONS	0.69	11.53	1011	26.34	-10.84
					560.15

FII Derivatives Statistic For the date :250407

INDEX FUTURES	4555.35	4206.76	866839	18088.19	348.59
INDEX OPTIONS	407.62	612.57	418534	8720.78	-204.95
STOCK FUTURES	3295.45	3689.97	662379	18142.07	-394.51
STOCK OPTIONS	5.98	8.19	4456	105.70	-2.21
					-253.09

FII Derivatives Statistic For the date :240407

INDEX FUTURES	4436.16	4011.46	863467	17894.55	424.69
INDEX OPTIONS	948.32	645.49	427805	8859.41	302.82
STOCK FUTURES	3544.32	3681.30	660639	17938.76	-136.98
STOCK OPTIONS	1.51	2.19	4444	104.43	-0.68
					589.86

Reckoning Put/Call Ratio

Scrip ID	PCR OI	PCR Vol.
NIFTY	1.31	0.64
RELIANCE	0.56	0.36
INFOSYSTCH	0.47	0.71
TATASTEEL	1.4	0.69
RPL	0.36	0.15

Market Wrap-up:

Nifty increased on Thursday to close at 4177.85 down 0.25%. The F&O segment of the market saw increase in turnover as compared to previous trading session.

The market turnover increased by 23.89 percent in terms of number of contracts traded vis-à-vis previous trading day and increased 23.11 percent in terms of rupees.

The PCR OI of market was at 0.17 and in NIFTY; has decreased from 1.42 to 1.31 At the same time, PCR VOL in NIFTY has changed to 0.64.

On a scrip specific note scrips like BILT, HINDUJATMT, HINDPETRO, NEYVELILIG & GUJALKALI were the major gainers in futures open interest, while MCDOWELL, ANDHRABANK, ICICIBANK, MAHSEAMLES & TATAPOWER were the amongst some to shed the Futures Open Interest.

On the option open interest front, NIFTY led the pack 390151 contracts of position open in CALL and 513276 contracts in the PUT side. On the scrip side, RELIANCE led the pack with 17539 contracts in CALL and 9848 Contracts in PUT as open interest followed by INFOSYSTCH with 12448 contracts of open position in CALL and 5943 contracts of open position in PUT.

In terms of Volumes 2274948 contracts were traded on NSE. Nifty accounted for 54.57 percent of the total traded contracts RELIANCE 4.58 percent while ONGC contributed 1.34 percent to the total turnover.

Expectations:

The NIFTY futures saw a increase in OI 2.77 % with prices closing flat almost indicating that lot of shorts positions were covered in the initial stage and at the higher end huge profit booking happened. The FIIs were buyers in futures to the tune of 560 crores of which they bought nifty futures alone to the tune of 75 crs and options worth 636 crs , while they sold stock futures to the tune of 140 crores .The rollover today on the NIFTY was below normal . The PCR is in a range of 1.31 indicating the trend in the market. .The volatility has remained in the range of 26.70 levels indicating the feel in the market.

Among the Big guns, ONGC saw a gain of 2.59 OI with prices going down by 1.44% indicating that fresh shorts being built in the counter along with fresh genuine profit booking while RELIANCE gained OI to the tune of 8.39% and the price coming down indicating huge profit taking at the historical high in the counter. Also the rollover in both these counters was 70% plus.

On the TECH front, except INFOSYSTCH where we saw short covering, SATYAM, TCS & WIPRO saw decrease in prices showing weakness in the markets, and forced long positions to sell with some fresh shorts formed there. This meant the weakening of the dollar took its toll on these stocks and were already taken into account by players. except SATYAM, where the roll over was good we saw an average roll over of 70 % in the other TECH majors.

On the other hand the BANKING counters we saw open interest gaining or loosing with gain in value. Also we saw the genuine buying coming in P.S.U banks like S.B.I & P.N.B and across the board prices gaining value in the sector .The rest like ICICI BANK & HDFC BANK saw short coverings and prices remaining positive. The average rollover was 80% in the sector.

In the METALS there across the board selling or profit booking be it TATA STEEL, HINDALCO, NALCO, OR STERLITE after the sector had a massive positive movement. The only stock that saw short covering was SAIL. The overall rollover in this sector was averages of 70% accept HINDALCO which was a whooping 93%.

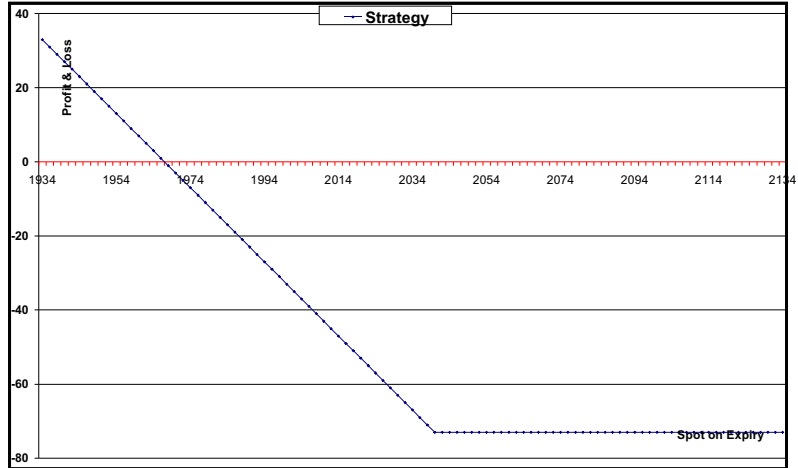
Considering the market data, it suggests the most awaited expected trend has been curtailed by profit booking today and finally set the decorum in the week for the settlement of un-certainty which means we have ample holidays before we see the new trend emerging at the almost high of the market, for the same it is advisable to traders to have strict stop losses.

INFOSYSTCH: CALL HEDGE

SELL FU @ 2036
 BUY 2040 CA @ 69.00
 BEP: 1967.00
 Risk: 7300.00

Profit Potential: UNLIMITED

(For strategy details refer adjacent table).



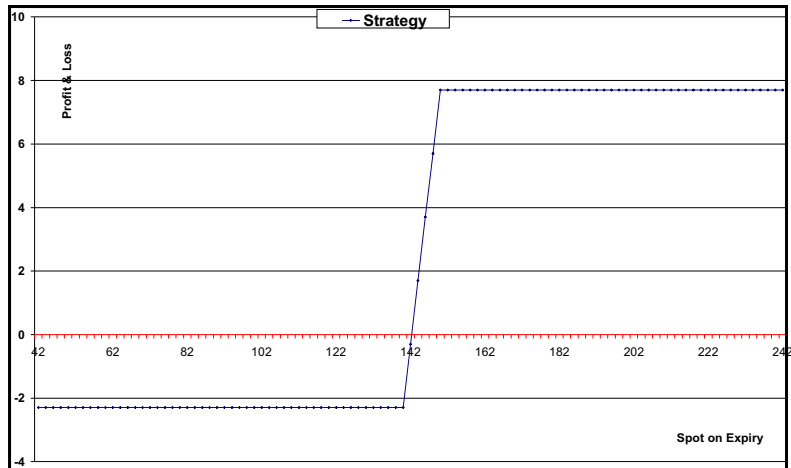
In the above strategy the risk is pre defined as maximum risk given; this strategy is quiet safe and has attractive risk reward ratio. If there is a change in price of future option price has to be adjusted accordingly.

CAIRN: BULL CALL SPREAD

BUY 140 CA @ 4.80
 SELL 150 CA @ 2.50
 BEP: 142.30
 Risk: 5750.00

Profit Potential: 19250

(For strategy details refer adjacent table).



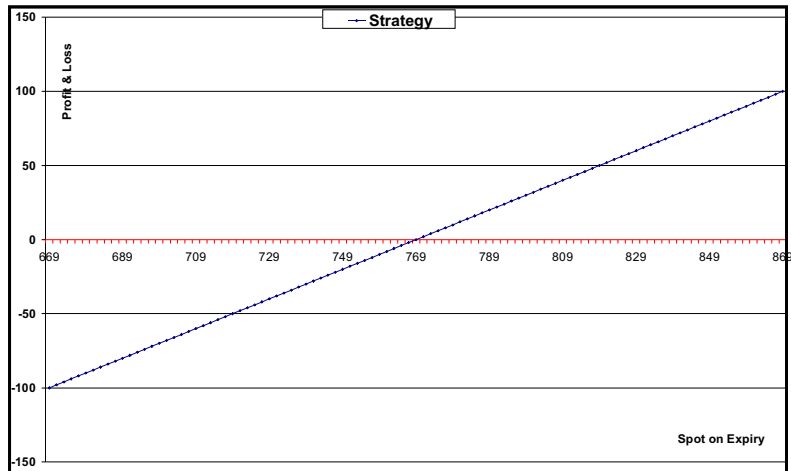
In the above strategy as action suggest you have buy at the money or in the money option and sell out of money option it is very safe as Risk and Profit is Pre Defined. Also, please note in forming this strategy rate given is not important but Co-relation in difference in strike price and rates is important.

M&M: BUY FUTURE

BUY FU @ 768-770
 SL: 748
 Risk: 6552.00

TGT: 810
 Profit Potential: 12792.00

(For strategy details refer adjacent table).



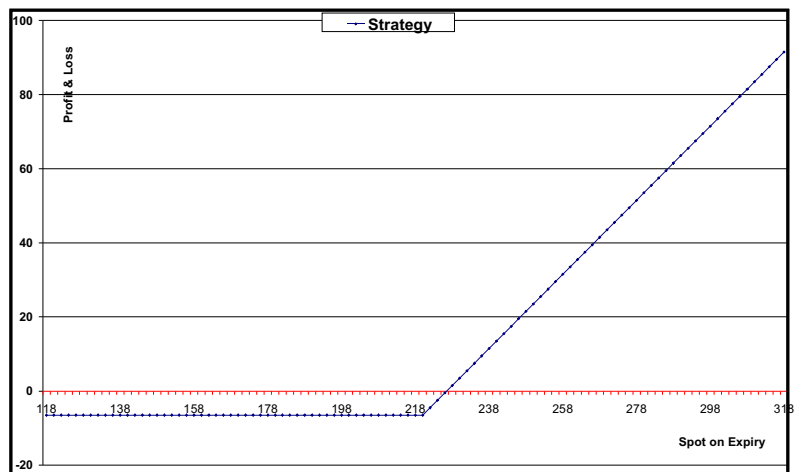
The above strategy is considered to be a high risk strategy as it involves one action of selling a future. In this strategy client must adhere to strict stop loss and target as mentioned above.

HINDLEVER: BUY CALL

BUY 220 CA @ 6.50
 Risk: 6500.00

Profit Potential: UNLIMITED

(For strategy details refer adjacent table).



The above strategy comprises only one action Buy Call or Put, which is considered to be very safe as risk reward is pre-defined. Please note maximum risk indicated can be reduced if timely action is taken (if stock don't shows trend as expected in strategy, one can square off the trade within 4-5 days so that one can get back part premium paid).

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TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

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