

Astra Micro (532493)

CMP: Rs.145.50

SL: Rs.133.00

TGT: Rs. 175-184



Astra Micro, after its more than ten fold improvement in price from a low of Rs24.45 in June 2004 to a high of Rs.300 in Sept 2005, has reacted to a level of Rs.119.45 in Feb 2007. At the current price of Rs145.50, it is trading in **2D ZONE** i.e. short term average has moved below the medium term average which in turn remains above long term average and the current price is placed below all the averages. **It is a case of an imbalanced reaction in price.** Buy in declines in the range of Rs.139-145 with a **stop loss below Rs.133** for a **conservative target of Rs.175** and an **optimistic target of Rs.184**. holding period can be 3-4 months.

Source: xxx

BOC (523457)

CMP: Rs.146.55

SL: Rs.136.00

TGT: Rs. 172-184



BOC, after improving from a low of Rs.128 in June 2006 to a lower top level of Rs.197.85 in June 2007, has reacted to a recent low level of Rs.120 in August 2007. At the current price of Rs.146.55 it is trading in **2A ZONE** i.e. short term average has moved below the medium term average which in turn remains above the long term average and the current price is placed above all the averages. Buy in declines in the range of Rs.141-146 with a **stop loss below Rs.136** for a **conservative target of Rs.172** and an **optimistic target of Rs.184**. Holding period can be 4-5 months.

Source: xxx

HMT (500191)**CMP: Rs.65.25****SL: Rs.59.00****TGT: Rs. 84-92**

HMT, after from a low of Rs.37.65 in June 2006 to a lower top level of Rs.91.50, has reacted moderately to a level of Rs.55.10 in August 2007. At the current price of Rs.65.25 it is trading in **2C ZONE** i.e. short term average has moved below the medium term average which in turn remains above long term average and the current price is placed between medium term and long term averages. Buy in declines in the range of Rs.62-65 with a **stop loss below Rs.59** for a **conservative target of Rs.84** and an **optimistic target of Rs.92**. Holding period can be 4-5 months.

Source: xxx

ITI (523610)**CMP: Rs.49.25****SL: Rs.42.00****TGT: Rs. 67-78**

ITI, after improving from a low of Rs.28 in June 2006 to a high of Rs.67.90 in Sept 2006, has reacted to a level of Rs.35.75 in August 2007. At the current price of Rs.49.25, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Buy in declines in the range of Rs.45-48 with a **stop loss below Rs.42** for a **conservative target of Rs.67** and an **optimistic target of Rs.78**. Holding period can be 4-5 months.

Source: xxx

MAWANA SUGAR (522512)**CMP: 32.15****SL: Rs.26.00****TGT: Rs. 48-56**

Source: xxx

Mawana Sugar after its more than twelve fold appreciation in price from a low of Rs.11.57 in Dec 2003 to a high of Rs.149.25 has reacted equally sharply to a low of Rs.24.30 in August 2007. At the current price of Rs.32.15, it is trading in **4F ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed between short term and medium term averages. Buy in declines in the range of Rs.29-32 with a **stop loss below Rs.26** for a **conservative target of Rs.48** and an **optimistic target of Rs.56**. Holding period can be 4-5 months. Please note that it is a **gross under performer** against the SENSEX.

MOSCHIP SEMI (532407) CMP: Rs.28.65**SL: Rs.22.00****TGT: Rs. 41-48**

Source: xxx

Moschip Semi has registered a dramatic fall from a lower top level of Rs.70.85 in Sept 2005 to a low of Rs.19 in August 2007. It appears to have exhausted its current selling force. At the current price of Rs.28.65 it is trading in **5G ZONE** i.e short term average has moved above the medium term average which in turn remains below the long term average and the current price is placed between medium term and long term averages. Buy in declines in the range of Rs.25-28 with a **stop loss below Rs.22** for a **conservative target of Rs.41** and an **optimistic target of Rs.48**. Holding period can be 4-5 months. Please note that it is a **Gross Underperformer** against the SENSEX.

RICO AUTO (520008)**CMP: Rs.37.50****SL: Rs.31.00****TGT: Rs. 54-65**

Source: xxx

Rico Auto, after its more than four fold appreciation from a low of Rs.25.25 in June 2004 to a high of Rs.114.40 in Sept 2005, has reacted to test the support at Rs.31.65 in August 2007. It appears to be all set for a good technical recovery. At the current price of Rs.37.50 it is trading in **4F ZONE** i.e all the averages are in **BEAR PHASE** and the current price is placed between short term and medium term averages. Buy in declines in the range of Rs.34-37 with a **stop loss below Rs.31** for a **conservative target of Rs.54** and an **optimistic target of Rs.65**. Holding period can be 4-5 months. Please note that it is a **Gross Underperformer** against the SENSEX.

TINPLATE (504966)**CMP: Rs.50.75****SL: Rs.44.00****TGT: Rs. 70-78**

Source: xxx

Tinplate, after improving from a low of Rs.42.25 in March 2007 to a high of Rs.64.50 in June 2007, has once again reacted to the level of Rs.43. At the current price of Rs.50.75 it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. Buy in declines in the range of Rs.47-50 with a **stop loss below Rs.44** for a **conservative target of Rs.70** and an **optimistic target of Rs.78**. Holding period can be 4-5 months. Please note that it is a **Gross Underperformer** against the SENSEX.

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