

Market Diary

21 May, 2007

Cash Trading Portfolio

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F & O Trading Portfolio

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NIFTY FUTURES WEEKLY CHART



Nifty Futures heading towards 4300

Nifty Futures closed at 4223.50, which is highest weekly close of Nifty Futures. This weekly close is 150 points up than previous weekly close of 4079, indicating intermediate uptrend to continue in a new territory. The strong support level for Nifty Futures is at 4100 and intraday support levels are at 4185 and 4157. The resistance levels for intraday are at 4265 and 4210 respectively. Auto and Cement industry stocks may participate in rally considering current uptrend.

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Indices	Closing	S2	S1	R1	R2
BSE Sensex	14303.41	14144	14224	14360	14417
NSE Nifty	4214.5	4155	4185	4236	4258

Actionable:

Nifty Futures:

Nifty Futures Trade	Tentative Closing	Levels	Action	Target	Stop Loss
	4223.50 (May)	4290 – 4300	Sell	4250	4310
		4200 – 4190	Buy	4240	4180

Stock Specific (Open Positions):

BEML (Cash)	1045.4	1032	Buy	1190	958
Bharti Tele	853.25	853	Buy	866	847
Parshvanath	346.5	347.4	Buy	365	336

Buy Calls:

Scrip	Segment	Closing	Buy at	Stop Loss	Target	Type
Dabur India	Futures	95.35	94	89	103	Positional
Mangalam Cement	Cash	145.5	145	132	175	Positional

The recommendations are based on normal market conditions.

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Follow Up - Open Recommendations - Alerts are provided on the Trading Screen

Date	Scrip	Reco	Price	Lot	Close	Target	Stop Loss	MTM +/-	Remarks
BTST									
18-May	Bharti	Buy	853	500	854	866	847	500	Hold
Positional Calls - Derivative									
11-May	M&M	Buy	722	312	736	759	703	4,368	Hold
18-May	CNXIT	Buy	5,395	50	5,347	5,675	5,280	(2,400)	Hold
18-May	Kesoram	Buy	442	500	439	463	431	(1,600)	Hold
18-May	Nifty	Buy	4,225	50	4,229	4,300	4,170	200	Hold
18-May	parasvsnath	Buy	347	700	347	365	336	(630)	Hold
Positional Calls - cash									
18-May	BEML	Buy	1,032		1,190	1,045	958	1,298	Hold
18-May	Hotel Leela	Buy	59		69	60	54	1,961	Hold
MOST Momentum Strategies									
30-Apr	Reliance 1500 PA	Buy	18	150	3	N.A.	N.A.	(2,325)	Hold
10-May	Infosys 2010 CA	Buy	53	100	35	N.A.	N.A.	(1,750)	Hold
	Infosys 2070 CA	Sell	27	200	14	N.A.	N.A.	2,700	
14-May	NTPC May 165 CA	Sell	2	1,600	2	N.A.	N.A.	560	Hold
14-May	RNRRL May 30 Call	Buy	2	7,150	2	N.A.	N.A.	1,788	Hold
	RNRRL May 32.5 Call	Sell	1	14,300	1	N.A.	N.A.	-	
15-May	Nifty May 4000 PE	Sell	40	50	13	N.A.	N.A.	1,325	Hold
	Nifty June 4000 PE	Buy	91	50	62	N.A.	N.A.	(1,450)	
15-May	Nifty May Fut	Buy	4,132	50	4,230	N.A.	N.A.	4,900	Hold
	Nifty June Fut	Sell	4,131	50	4,224	N.A.	N.A.	(4,650)	
Follow UP (Positions Squared-Off) - Derivative									
17-May	Hcl tech	Buy	350	650	354	359	343	2,828	BP
18-May	GMR Infra	Buy	465	1,000	478	478	471*	13,000	BP
18-May	NDTV	Buy	411	1,100	420	425	402	10,120	BP
11-May	Bajaj Auto 2700 CA	Buy	100	96	18	N.A.	N.A.	(7,831)	SQF
18-May	Nifty	Buy	4,228	50	4,210	4,252	4,210	(900)	SL
18-May	Siemens	Buy	1,236	188	1,254	1,265	1,224	3,384	BP
Follow UP (Positions Squared-Off) - Cash									
16-May	Andhra Bank	Buy	92		101	88	88	(4,244)	SL
* - Trailing Stop loss, SL - Stop Loss Triggered; TSLT - Trailing Stop Loss Triggered; BP - Booked Profits; BL - Booked Loss; SQF - Squared Off; TA - Target Achieved									



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DAILY MARKET

	SENSEX	NSE-50
Closing	14303	4215
Absolute Change	4	(5)
Turnover (Rs.Crs.)	4697	9810
% Change	(21)	(21)
Last 3 Runs (Days)	+3, -1, +2	-1, +2, -1
Last 3 Runs (Points)	+374, -37, +195	-5, +99, -14

	SENSEX	NSE-50
Shares Traded	2669	1105
Advances %	41	38
Declines %	56	59
Unchanged %	3	3
SMA's and Prices % above/below		
10 Days	13962 / 2	4127 / 2
200 Days	13049 / 10	3785 / 11

Date	Sensex	Diff.	FII Investment								MF (Buy-Sell)
			Cash (Buy-Sell)	Index Future			Stock Future			Net FII	
				Buy	Sell	OI#	Buy	Sell	OI#		
11-May	13796.16	25	(336.20)	852	1030.45	15,894	397.76	594	15684.59	(711)	75.20
14-May	13965.86	170	60.50	1,164	447.63	15,563	639.86	755	16402.47	662	40.00
15-May	13929.33	(37)	(330.80)	820	706.72	15,144	494.75	788	16576.91	(510)	(73.60)
16-May	14127.31	198	(139.20)	1,780	1371.68	14,697	505.30	727	17234.05	48	335.60
17-May	14299.71	172	1,060.80	1,815	718.24	14,016	701.34	829	17865.59	2,030	607.50

Open Interest

Trading Portfolio: Cash

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Cash Trading Portfolio as on 18 May 2007

Name of the Stock	C/F Reco Date	Buy/Sell	C/f Price	Original No of shares	Wgt%	Current Price	MTM	First Reco Price
Sonata Software	24.04.07	Buy	63	1587	10	61	(3174)	63
Bank of Maharashtra	03.05.07	Buy	44	2342	10	47	7377	42.7
RNRL	04.05.07	Buy	27	3703	10	31	12961	27
Biocon	04.05.07	Buy	468	214	10	461	-1541	468
Cash					60			
Total					100		15623	

Profit/Loss - Cash Market

Name of the Stock	Reco Date	Buy/Sell	Reco Price	No of shares	Wgt%	Booked Price	Profit Booked	Reco Price	Profit Booked Date
Past 12 Months Profit							852932		
Unitech	08.05.07	Buy	424	177	7.5	470	8142	424	10.05.07
Ansal Property	25.04.07	Buy	288	370	10	342	19980	270	15.05.07
Unitech	11.05.07	Buy	466	161	7.5	482	2544	466	15.05.07
Dena Bank	26.04.07	Buy	37	2703	10	42	14056	37	16.05.07
Total							897653		

Trading Portfolio: F & O

21 May, 2007

F & O Trading Portfolio as on 18 May 2007

Name of the Stock	C/f from April	BUY/SELL	C/f Price	Lot Size	33 % Margin	CMP	MTM	Rank	Reco Price
HCC	30.04.07	Buy	98.0	1400	45710	100.0	2870	4	95.3
IDFC	07.05.07	Buy	103.0	2950	101283	116.4	39383	8	103.0
Satyam	11.05.07	Buy	452.0	600	90400	458.0	3600	12	452.0
HDFC Bank	25.04.07	Buy	1004.0	200	66933	1070.0	13200	5	1017.0
HDFC	14.05.07	Buy	1699.0	150	84950	1704.0	750	14	1699.0
Can Bank	14.05.07	Buy	224.9	1600	119920	251.0	41840	15	224.9
LIC housing	15.05.07	Buy	164.7	1700	93330	170.7	10200	16	164.7
OBC	16.05.07	Buy	215.0	1200	86000	229.0	16800	17	215.0
HPCL	17.05.07	Buy	298.0	1300	129133	301.5	4485	18	298.0
Nagar Fert	17.05.07	Buy	23.7	14000	110600	24.2	6300	19	23.7
Tisco	17.05.07	Sell	589.0	675	132525	580.0	6075	20	589.0
JP ASSOCIATES	18.05.07	Buy	676.0	300	67600	673.0	(900)	21	560.0
Total					1128385		144603		

Profit/Loss - Derivatives

Name of the Stock	Reco Date	BUY/SELL	C/f Price	Lot size	33 % Margin	Booked Price	Profit	Profit Booked Date	Reco Price
Past 12 Months Profit					10344895		1556483		
Satyam	03.05.07	Buy	480.0	600	96000	465.0	(9000)	07.05.07	478.0
UTI Bank	07.05.07	Buy	479.0	450	71850	505.0	11700	07.05.07	479.0
REL May	23.04.07	Buy	520.0	550	95333	523.0	1650	10.05.07	522.0
Gail	09.05.07	Sell	291.0	750	72750	283.4	5737	10.05.07	291.0
JP ASSOCIATES	16.04.07	Buy	619.0	300	61900	590.0	(8700)	10.05.07	560.0
Nagarjuna Fert	04.05.07	Buy	20.3	14000	94500	22.5	31500	15.05.07	20.3
Bank Nifty	11.05.07	Buy	5600.0	50	93333	6000.0	20000	16.05.07	5600.0
SBI	14.05.07	Buy	1181.0	250	98417	1250.0	17250	16.05.07	1181.0
United Spirits	16.05.07	Buy	837.0	250	69750	894.0	14250	16.05.07	837.0
RIL	16.05.07	Buy	1607.0	150	80350	1683.7	11505	17.05.07	1607.0
UTI Bank	07.05.07	Buy	497.0	450	74550	546.9	22433	17.05.07	497.0
Total					11253628		1674808		

Pivot Point

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Co. Name	Close	Low	S2	S1	PP	R1	R2	High
Nifty	4,215	4,177	4,155	4,185	4,207	4,236	4,258	4,228
Sensex	14,303	14,201	14,144	14,224	14,280	14,360	14,417	14,337
ABB	4,306	4,241	4,185	4,246	4,301	4,362	4,417	4,357
ACC	875	872	849	862	885	898	921	908
BAJAJAUTO	2,287	2,179	2,075	2,181	2,285	2,391	2,495	2,389
BHARTIARTL	853	840	833	843	850	860	867	857
BHEL	2,621	2,600	2,582	2,601	2,619	2,638	2,656	2,637
BPCL	376	367	360	368	375	383	390	382
CIPLA	209	207	206	208	209	211	212	210
DABUR	95	91	89	92	94	97	99	96
DRREDDY	666	653	636	651	668	683	700	685
GACL	119	119	115	117	121	123	127	124
GAIL	292	286	283	288	291	295	299	294
GLAXOPHARMA	1,211	1,202	1,186	1,199	1,215	1,227	1,243	1,231
GRASIM	2,509	2,497	2,462	2,486	2,520	2,544	2,578	2,555
HCLTECH	353	346	342	348	352	358	362	356
HDFC	1,701	1,683	1,665	1,683	1,701	1,719	1,737	1,719
HDFCBANK	1,072	1,035	1,011	1,041	1,066	1,096	1,121	1,090
HEROHONDA	687	672	665	676	683	694	701	690
HINDALCO	147	146	145	146	147	148	150	149
HLL	194	193	191	192	194	195	197	196
HPCL	300	297	293	297	300	304	308	304
ICICIBANK	951	916	902	926	940	964	978	954
INFOSYS	1,982	1,971	1,952	1,967	1,986	2,001	2,020	2,005
IPCL	336	328	324	330	334	340	344	338
ITC	167	162	160	163	166	169	171	168
LNT	1,727	1,705	1,692	1,709	1,723	1,740	1,754	1,736
MARUTI	808	797	782	795	810	823	838	825
MNM	732	724	720	726	730	737	741	735
MTNL	154	153	152	153	154	156	157	156
NALCO	249	248	246	248	249	251	252	251
ONGC	909	902	893	901	910	919	928	920
PNB	550	545	535	543	552	560	569	562
RANBAXY	397	392	387	392	397	402	406	402
RCOM	496	489	483	490	495	501	506	500
REL	511	506	500	506	512	517	524	518

Pivot Point

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Co. Name	Close	Low	S2	S1	PP	R1	R2	High
RIL	1,699	1,666	1,651	1,675	1,690	1,714	1,729	1,705
RPL	92	92	90	91	93	94	96	95
SAIL	139	138	136	137	139	141	143	141
SATYAM	455	451	447	451	455	459	463	459
SBI	1,326	1,300	1,283	1,304	1,322	1,343	1,360	1,339
SIEMENS	1,241	1,221	1,201	1,221	1,240	1,260	1,280	1,260
STERLITEIND	548	542	535	541	549	555	563	556
SUNPHARMA	1,012	1,005	996	1,004	1,013	1,021	1,030	1,022
SUZLON	1,132	1,123	1,109	1,120	1,135	1,146	1,160	1,149
TATAMOTORS	743	739	728	736	746	754	764	757
TATAPOWER	581	579	572	576	583	588	595	590
TATASTL	591	580	571	581	590	601	610	600
TCS	1,252	1,235	1,213	1,232	1,254	1,274	1,296	1,277
VSNL	450	448	439	445	454	459	468	463
WIPRO	544	542	536	540	546	550	556	552
ZEEENTER	289	286	281	285	290	294	299	295

Pivot Point: Intra- Day Trading tool.

PP : Pivot Point : This is trigger point for Intra Day buy/sell based on the price range of the previous day.

R1 : Resistance one : 1st Resistance over PP.

R2 : Resistance two : 2nd Resistance over R1.

S1 : Support one : 1st support after PP.

S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.

This is an intra-day tool. The key to use of this tool is the use of STOP LOSS.



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Intra-Day Trading : In general people on the street want to make big bucks overnight and resort to day trading. Day trading is like fighting a battle and to win a battle you need to be equipped with the winning tools. Here we present some of the rules one must adhere to win or to survive.

- Determine the amount one can afford losing in a day.
- Do not bet entire amount on a single trade. Divide the amount you can lose in few equal numbers of trades.
- Stop trading for the day if you have lost the entire amount you allocated for the day.
- Keep reasonable profit to loss ratio. Profit expected from the trade must be higher than the amount you are ready to lose on the trade. The ratio of 1.5 to 2 is advisable. Do not enter the trade if this condition is not satisfied.
- Always trade with the trend. Never enter into a trade which is against the larger trend. Avoid trading for the minor pullback or correction.
- Keep reasonable stop loss levels and follow them very strictly.
- Never let a profit turn into losses, means keep trailing stop loss.
- Do not get emotional with the fundamentals in day trading.

The recommendations given in the MD are totally based upon science of Technical Analysis. At the time of recommendation (Buy/Sell) fundamental aspects of the stocks are not given high weightage but stocks with good fundamental background are short-listed for analysis. In technical the entry and exit levels are very important. When a stock is recommended to buy/sell above/below some price levels it should be bought/sold only on the penetration of that price level. Similarly the rule of stop loss must be strictly followed. In the situation of stop loss getting hit one should not reverse the position and wait for further guidance. We anticipate the given target would be achieved with in a period of one to two weeks.

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