

August 2, 2010

Gitanjali Gems

Code: GITGEM

CMP: 164.90

Comment: Breaks out of year-long

consolidation

Action: Buy above 157

Reco. Date: August 02, 2010

Stop-loss: 152

Targets: 190/higher



Balaji Telefilms

Code: BALTEL

CMP: 55.30

Comment: Trading near 11% level.

Action: Buy above 57

Reco. Date: August 02, 2010

Stop-loss: 54.90

Targets: 65/ higher





Gati

Code: GATCOR

CMP: 84.95

Comment: Breaks above year-long

resistance levels at 75-76.

Action: Buy above 80.75

Reco. Date: August 02, 2010

Stop-loss: 77

Targets: 96/ higher



Previous month's Performance Review				
<u>Counter</u>	<u>Action</u>	Targets	<u>Comments</u>	Return opportunity
Suzlon Energy	Buy above 57.25	65/+	Closed at 56.50	-1.5%
			Position squared off	
Chennai Petro	Buy above 256	282/+	Closed at 262	2.2%
			Position squared off	
Wanbury	Buy above 81	95/+	Gained: 82.35 to 91.55	11.2%
			Position squared off	

NOTES:

- The Sell below / above price is a key technical level which decides the trend for the month.
- Once the call is initiated, an appropriate Stop Loss trigger should be put for the trade.
- Once into the position, put trailing stops to preserve your profits.
- The strategies are valid for about a month beginning the date mentioned at the top.
- Positions may be squared off by the end of the month.
- Chart shows 100 months on NSE, with 5/8/13/21 period EMAs, volumes & 5-day Slow Stochastics.

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