



16TH FEB 2010

Market Data (5P.M IST)

Index	Close	Point Change	% age Change
BSE Sensex	16038	-114	-0.71%
NSE Nifty	4798	-27	-0.58%
S&P 500	1075	-2.9	-0.27%
Dow Jones	10099	-45	-0.44%
NASDAQ	2183	+6.1	+0.28%
FTSE	5178	+35	+0.70%

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NIFTY DAILY WATCH



DAILY NIFTY CHART:

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	4798	4714	4734	4755	4857	4883	4910
SENSEX	16038	15650	15890	16000	16280	16520	16520

COMMENTARY:

Indian market traded flattish to negative through out the day, SENSEX closed at 16028, down 124 points and Nifty at 4798, down 27 points from the previous close. CNX MIDCAP index was down 0.5% and BSE SMALLCAP index was down 0.4%. Metals, IT and Pharmaceuticals attract buying while BANKING and AUTO faced sell off. Top gainers included HINDALCO, HDFCBANK, BHEL, SUNPHARMA, WIPRO, HCLTECH, JINDALSTEL, IDFC and CIPLA while top losers are listed as BHARTIARTL, STER, RCOMM, RELINFRA, TATAPOWER and RELCAPITAL.

NEXT SESSION.....

In the next session NIFTY may trade in a range 4724-4860. However, moving above 4860 nifty may attain bullish mode and may test 4920. REAL ESTATE and METALS may attract buying in the next session.

EXPECTED BULLISH STOCKS:

HEROHONDA, MARUTI, M&M, RELIANCE, ACC, JPASSOCIATE, TATAMOTORS, BAJAJ-AUTO, BHEL, SIEMENS, ABB, PNB, DLF, IBREALEST, HDIL, JINDALSTEL, TATASTEEL, SESAGOA, BHUSHANSTEEL, HUL, ITC.

EXPECTED BEARISH STOCKS:

ICICIBANK, RELCAPITAL, BHARTIARTL, RCOM, MTNL, STERLITE, HINDALCO, INFOSYS, TCS, WIPRO, PATNI.

NIFTY AND BANK NIFTY FUTURE:

SELL NIFTY FUT BELOW 4775 SL 4810.10 TGT 4741-4724-4700.

SELL BANK NIFTY FUT BELOW 8258 SL 8300.10TGT 8212-8180-8142

INTRADAY TRADING STRATEGY.

SL No	TRADE BUY/SELL	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1.	BUY	CASTROL	ABOVE 708	BELOW 700	718-724-739
2.	SELL	PNB	BELOW 870	ABOVE 882	860-854-848
3.	SELL	ADANIENT	BELOW 483	493	473-466-451

F&O INTRADAY TRADING STRATEGY.

SL No	TRADE BUY/SELL	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1.	SELL	M&M FUT	BELOW 988	996.10	980-973-965
2.	SELL	SUNPHARM A FUT	BELOW 1521	5136.10	1507-1498-1485

FOLLOW UPS.

NIFTY FUT AND BANK NIFTY FUT SELL CALLS ALMOST ACHIEVED TARGETS 8290 AND 4777.
ICICIBANK FUT SELL CALL GIVEN BELOW 817 TGT 805 MADE A LOW 811.
RIL FUT SELL CALL CLOSED FLATTISH.

NOTE: ** FOLLOW ALL CALLS AFTER 2-3 MINUTES FROM OPENING BELL.

****TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL.**

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