



Punter's Call

Slow and steady

The Nifty witnessed volatility last week but managed to inch higher. The opening today shows promise but the key level to watch would be 3860, as a move surpassing it would propel the index past 3900. Meanwhile the index should be range-bound between 3820 and 3855.

On surpassing Rs254 HLL looks set to target Rs260-265. ICICI Bank has met its initial target of Rs850 and should consolidate in the Rs835-850 range, before a fresh upmove. Auto stocks have corrected sharply, but should bounce back. Maruti should test the Rs930 level.

Updated at 12:00 noon

	Advance	Decline
BSE	1279	710
NSE	631	276

Moving Average (hourly)			
20(S)	3800	100 (S)	3751
40(E)	3798	200 (S)	3673

S: Simple Moving Average

E: Exponential Moving Average



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3840	↑	Down below 3790	3810 / 3840


Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	3900	↑	Down below 3650	3650 / 3850

Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
08-11-06	Welspun Gujarat	-	64.8	77.3	80.3	4%	105-115
07-11-06	Shaw Wallace	-	154.4	171.0	182.7	7%	195-200
06-11-06	Hindustan Oil Exploration	-	93.4	101.0	104.8	4%	130-140
06-11-06	Andhra Bank	-	84.4	94.6	92.4	-2%	115-120
06-11-06	Alstom Projects	-	418.4	462.0	445.9	-3%	580-600
03-11-06	Jet Airways	-	577.4	617.0	619.8	0%	680-700
30-10-06	GAIL	-	244.4	255.0	252.9	-1%	285-290
30-10-06	SRF	-	225.7	256.0	235.4	-8%	305-315
27-10-06	VSNL	-	434.4	428.5	463.0	8%	490-500
11-10-06	Tisco	-	483.4	510.5	502.6	-2%	564
11-10-06	Gitanjali Gems	-	214.4	209.6	216.1	3%	265-270
09-10-06	TV Today	-	69.4	77.0	79.4	3%	90-92
09-10-06	Fedders Lloyd	-	106.7	128.0	111.7	-13%	165-170
09-10-06	Clutch Auto	-	114.4	127.5	133.0	4%	150-155
09-10-06	D-Link	-	89.7	97.8	90.8	-7%	112
09-10-06	CEAT	-	115.4	133.0	115.8	-13%	170
09-10-06	Tube Investment	-	78.0	88.0	80.2	-9%	110
09-10-06	Dewan Housing Finance	-	68.4	75.8	72.8	-4%	90-93
05-10-06	Hero Honda	-	694.0	757.0	725.5	-4%	860-880
03-10-06	Mahindra & Mahindra	-	754.4	692.0	829.5	20%	950-980
28-09-06	Gateway Distriparks	-	148.4	164.0	166.5	2%	180-195
25-09-06	Satyam	-	396.4	417.0	424.2	2%	460-490
19-09-06	Exide Industries	38.0	-	41.8	40.5	-3%	46-50
18-09-06	Finolex Industries	-	84.4	99.4	89.8	-10%	129-135

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
ICICI Bank	Cash / Future	10-11-06	832.4	831.9	--	875
ONGC	Cash / Future	10-11-06	849.4	879.0	902	928
Wipro	Cash / Future	09-11-06	529.4	536.4	549	564
HLL	Cash / Future	09-11-06	247.8	252.8	259	265
SBI	Cash / Future	08-11-06	1,227.4	1,134.9	1,140	1,162

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

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