

NIFTY	5185.85
Intra Week	
Volatility	270 pts
S1	5093.60
S2	4889.52
R1	5353.60
R2	5437.48

SENSEX	17773.36
Intra Week	
Volatility	852 pts
S1	17458.97
S2	16884.47
R1	18293.57
R2	18679.21

TREND	Direction
Short Term	UP
Medium Term	UP
Long Term	UP

AVERAGES	
Weekly	
05 sma	4814.45
08 sma	4604.31
13 sma	4545.01

NIFTY Monthly	
Volatility	590 pts
S1	4894.63
S2	4733.45
R2	5236.45
R3	5504.88



Source: Analyst

S&P Nifty (5185.85 points) (+164.50 pts)

The undisputed Bull Run continued for 7 weeks in a row. The benchmark Indices kept on surging in the all time high territory, but the Sensex missed the 18K mark twice by a whisker. In the beginning of the week Power and Energy sector ignited the rally with Oil and Gas adding Fuel and later CGS and Steel reinforcing the rally. The IT and Auto sector looked to be coming out of consolidation phase.

It was mentioned that the Nifty is in strong uptrend and profit taking should be utilized as buying opportunities. The Nifty broke above the upward sloping channel in blue and has closed on it. This week it is pegged at 5208 points which if sustained can move up to 5353 points. A fair amount of supply is witnessed around the monthly R1 of 5236 points which is a minor hurdle. Trendline support in green is pegged at 4806 points.

In this process the Nifty has reached overbought zone in the short term, one need to be careful in selecting stocks and in initiating fresh longs. Though the bias is up; one should protect longs with appropriate stop losses or keep booking profits in rallies. We are in the 8th week after 7 weeks of higher close; expect it to be volatile and swinging.

Technical recommendations

Amtek India

Buy for Short term

CMP:176.25

Tgt:186 & 205



The weekly candlestick chart of Amtek India shows a big bullish candle on high volumes. It is on the verge of breakout above ascending triangle type pattern. One can buy at current levels as well as in declines around Rs.168-170 with a strict stop loss below Rs.161 in close for a target of Rs.186 and Rs.205 in the short term. A decisive breakout from the pattern gives a target of Rs.220-225 provided it sustains above Rs.186.

* Avoid gap openings and trade in small quantities

Source: Analyst

Igate Soln (IGS)

Buy for Short term

CMP:240.75

Tgt:258 & 275



The weekly candlestick chart of IGS shows a bullish candle. Volumes have also picked in the past couple of sessions. After a gradual decline from Rs.380 to Rs.211, it is moving in a sideways range of Rs.211 and Rs.257. One can buy in small quantities in declines around Rs.230-233 with a strict stop loss below Rs.216 in close for a target of Rs.258 in the coming 7-8 trading sessions and Rs275 to Rs.295 in the next 4-6 weeks.

* Avoid gap openings and it's slightly illiquid.

Source: Analyst

Intra-Week Range for 08-Oct-07 to 12-Oct-07

Scrip	Close	R1	R2	S/R	S2	S1
ABB LTD.	1383.60	1448.65	1513.75	1369.90	1226.05	1304.80
ACC LTD	1176.60	1286.40	1396.20	1155.20	914.20	1045.40
BHARTIARTL	993.05	1038.35	1083.60	969.75	855.90	924.50
BHEL	2153.55	2260.25	2367.00	2122.25	1877.50	2015.50
BOM DYEING	656.70	692.80	728.90	661.40	593.90	625.30
CENTURY TEXT	875.35	921.80	968.20	873.40	778.60	827.00
HIND UNI LT	221.30	224.55	227.75	221.80	215.85	218.60
ICICI BANK	1036.80	1102.15	1167.50	1059.65	951.80	994.30
INFOSYS TECH	1989.65	2048.70	2107.80	1950.90	1794.00	1891.80
MAHA.TELE	154.15	162.80	171.40	157.40	143.40	148.80
MARUTIUDYOG	1034.70	1093.10	1151.55	996.55	841.55	938.10
ONGC CORPN	966.05	1026.00	1086.00	992.00	898.00	932.00
PUNJ LLOYD	324.10	342.70	361.25	316.85	272.45	298.30
RANBAXY LAB.	433.20	447.40	461.55	436.65	411.75	422.50
REL COM LTD	644.75	677.00	709.30	630.50	551.70	598.20
REL.CAP.	1681.85	1852.20	2022.50	1719.10	1415.70	1548.80
RELIANCE	2483.90	2593.85	2703.80	2429.05	2154.30	2319.10
RENUKA SUGAR	724.65	753.95	783.20	730.75	678.30	701.50
SATYAM COM	444.45	457.25	470.00	446.25	422.50	433.50
SIEMENS LTD.	1423.65	1505.80	1587.90	1387.90	1187.90	1305.80
STATE BANK	1863.25	1967.85	2072.40	1879.45	1686.50	1774.90
STERLITE IN	762.20	794.00	825.80	767.00	708.20	735.20
SUZLONENERGY	1651.55	1782.40	1913.20	1534.20	1155.20	1403.40
TATA MOTORS	779.70	808.50	837.25	781.25	725.25	752.50
TATA STEEL	832.90	872.30	911.65	836.65	761.65	797.30
TCS LTD.	1070.20	1102.45	1134.65	1062.80	990.95	1030.60
TITAN IND.	1459.25	1549.75	1640.25	1479.90	1319.55	1389.40
VIDESH SANCH	451.45	466.40	481.40	450.00	418.60	435.00
WIPRO LTD.	461.15	475.55	489.90	460.65	431.40	446.30

Intraday Range for 08-Oct-07

Scrip	Close	R1	R2	S/R	S2	S1
ABB LTD.	1383.60	1428.70	1473.85	1389.85	1305.85	1344.70
ACC LTD	1176.60	1262.70	1348.85	1143.85	938.85	1057.70
BHARTI ARTL	993.05	1022.00	1051.00	986.00	921.00	957.00
BHEL	2153.55	2221.70	2289.85	2160.85	2031.85	2092.70
BOM DYEING	656.70	685.50	714.25	666.25	618.25	637.50
CENTURY TEXT	875.35	906.70	938.10	888.40	838.70	857.00
HIND UNI LT	221.30	223.25	225.20	221.75	218.30	219.80
ICICI BANK	1036.80	1066.00	1095.20	1045.50	995.80	1016.30
INFOSYS TECH	1989.65	2009.40	2029.10	1985.20	1941.30	1965.50
MAHA.TELE	154.15	159.00	163.85	156.00	148.15	151.15
MARUTIUDYOG	1034.70	1052.50	1070.25	1037.25	1004.25	1019.50
ONGC CORPN	966.05	990.45	1014.85	974.30	933.75	949.90
PUNJ LLOYD	324.10	334.95	345.80	324.55	303.30	313.70
RANBAXY LAB.	433.20	444.75	456.25	437.50	418.75	426.00
REL COM LTD	644.75	660.40	676.00	647.20	618.40	631.60
REL.CAP.	1681.85	1760.90	1839.95	1710.95	1581.95	1631.90
RELIANCE	2483.90	2541.30	2598.65	2481.65	2364.65	2424.30
RENUKA SUGAR	724.65	745.15	765.70	728.60	691.50	708.05
SATYAM COM	444.45	452.50	460.55	446.75	432.95	438.70
SIEMENS LTD.	1423.65	1460.30	1497.00	1433.30	1369.60	1396.60
STATE BANK	1863.25	1915.20	1967.10	1880.10	1793.10	1828.20
STERLITE IN	762.20	771.10	780.05	761.05	742.05	752.10
SUZLONENERGY	1651.55	1677.40	1703.20	1639.20	1575.20	1613.40
TATA MOTORS	779.70	798.70	817.70	783.00	748.30	764.00
TATA STEEL	832.90	865.30	897.65	842.65	787.65	810.30
TCS LTD.	1070.20	1080.35	1090.55	1068.80	1047.05	1058.60
TITAN IND.	1459.25	1538.80	1618.30	1490.90	1363.50	1411.40
VIDESH SANCH	451.45	462.10	472.70	454.30	435.90	443.70
WIPRO LTD.	461.15	466.10	471.05	460.05	449.05	455.10

Intra-Week Range for 08-Oct-07 to 12-Oct-07

Scrip	Close	R1	R2	S/R	S2	S1
BANKNIFTY	7888.45	8353.25	9093.55	8077.70	7061.85	7337.40
CNXIT	4849.45	5021.90	5108.15	4860.95	4613.75	4774.70
JUNIOR	9800.45	10030.20	10500.10	9790.10	9080.10	9320.20
NIFTY	5192.20	5358.40	5441.50	5184.70	4927.90	5101.60

Intraday Range for 08-Oct-07

Scrip	Close	R1	R2	S/R	S2	S1
BANKNIFTY	7888.45	7979.20	8147.05	7902.15	7657.25	7734.30
CNXIT	4849.45	4868.65	4909.00	4847.60	4786.20	4807.25
JUNIOR	9800.45	9937.70	10168.85	9843.85	9518.85	9612.70
NIFTY	5192.20	5225.10	5288.00	5195.05	5102.10	5132.15

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