



Punter's Call

Upmove to continue

The Nifty tested the short-term target of 3550 and ended the trading session on a firm note. In the short term the index should continue its upmove and is likely to target the upper end of the channel at 3600. Any intra-day or near term drift downwards should find support at 3520. On the downside on a break below 3520 the next support for the Nifty is at the 10-DMA at 3463. The index has been exhibiting strength above 3520 and could test the 3600 level. As long as the Nifty is above the 10-DMA, the bias is up.

SBI could test Rs1,000 and it has a support at Rs965. Reliance Industries faces a resistance at Rs1,145 and it has a support at Rs1,122. ACC looks strong and could target Rs985. The stock has a support at Rs958.

Market Breadth

	BSE	NSE
Advances	1,372	776
Declines	1,138	448
Unchanged	74	48



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3600	↑	Down below 3463	3520 / 3580

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	3600	↑	Down below 3400	3400 / 3550

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
19-09-06	Tricom India	-	197.4	215.0	217.2	1%	250
19-09-06	Hindustan Motor	-	37.7	41.8	41.6	-1%	46-50
19-09-06	Exide Industries	-	38.7	41.8	41.1	-2%	46-50
19-09-06	Sterlite Optical	-	158.4	174.0	178.8	3%	200-206
18-09-06	Finolex Industries	-	84.4	99.4	95.5	-4%	129-135
18-09-06	Fedders Lloyd	-	91.4	105.8	112.7	7%	135-140
15-09-06	Godrej Consumer	-	149.7	166.0	162.1	-2%	182-195
14-09-06	Balrampur Chini	-	90.0	98.0	96.2	-2%	115
14-09-06	SREI International	-	47.0	53.0	50.7	-4%	65
14-09-06	Mercator Lines	-	39.4	43.0	40.6	-6%	50-52
14-09-06	Nocil	-	24.8	24.0	26.6	11%	30-33
13-09-06	Bharti	-	389.4	436.6	465.6	7%	510-540
08-09-06	Jindal Saw	-	294.4	323.0	316.2	-2%	379
08-09-06	LIC Housing Finance	-	153.0	166.0	163.1	-2%	190
08-09-06	Nalco	-	198.0	214.0	205.4	-4%	250
08-09-06	Nirma	-	374.4	391.2	388.9	-1%	424
04-09-06	Praj Industries	159.7	-	183.5	163.9	-11%	214
18-08-06	Bharat Forge	-	316.8	348.0	352.8	1%	409
18-08-06	Aptech Training	-	110.0	123.0	121.6	-1%	155
10-08-06	Aftek Infosys	-	56.0	62.0	58.9	-5%	80

Momentum Calls > Open Long Calls

For the short term—1 to 5 days						
Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Dewan Housing	Cash / Future	21-09-06	Profit booked	88.0	88	-
Satyam	Cash / Future	21-09-06	834.4	859.7	867	884
IPCL	Cash / Future	21-09-06	299.7	311.3	325	339
Zee Tele	Cash / Future	20-09-06	Exit	309	318	325
Bank of India	Cash / Future	14-09-06	146.7	149.2	157	162
Allahabad Bank	Cash / Future	14-09-06	75.7	82.1	83.5	87.0

NOTE: Kindly note that all stopl losses in Momentum Calls are on an intra-day basis.

Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
12125	12300	3530	3575
12015	12400	3500	3600
11940	12546	3450	3620
20DSMA	40DEMA	20DSMA	40DEMA
11856	11543	3450	3365
BSE Sensex: 12274		Nifty: 3553	

Day Trader's HIT List

For September 22, 2006

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	3520	3540	3558	3570	3600	Go long above R2. Go short below S2.
ACC	955	960	969	980	985	Buy with a stop below S2.
Century	485	490	494	502	505	Buy with a stop below S2.
Hindalco	163	165	170	172	174	Go short with a stop above R2.
Infosys	1800	1820	1835	1858	1865	Buy with a stop below S2.
M & M	635	645	650	655	665	Go long above R2. Go short below S2.
Maruti	930	940	945	950	960	Go long above R2. Go short below S2.
MTNL	155	158	160	164	166	Buy with a stop below S2.
ONGC	1175	1188	1197	1210	1235	Buy above R2.
Reliance	1115	1122	1138	1144	1150	Go short with a stop above R2.
Reliance Capital	523	530	533	535	544	Go long above R2. Go short below S2.
Satyam	850	855	860	870	872	Buy with a stop below S2.
SBI	968	978	983	988	998	Go long above R2. Go short below S2.
TCS	1035	1044	1053	1065	1070	Buy with a stop below S2.
Tisco	490	494	503	508	510	Go short with a stop above R2.
Tata Motors	835	845	848	852	860	Go long above R2. Go short below S2.
Ranbaxy	405	408	417	422	425	Go short with a stop above R2.
VSNL	390	400	408	415	420	Go short with a stop above R2.
Titan	785	790	794	800	810	Buy above R2.
Wipro	510	518	523	530	535	Buy with a stop below S2.
Rcom	335	341	344	351	353	Buy with a stop below S2.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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