

DAILY TRADING NOTES

MARKET OUTLOOK

As Sensex gained more than 250 points for second day in a row and closing (13696) in our target zone of 13600-13800 levels. The oscillators are still in strong position and indicate further upside but we advise to use upside as profit taking opportunity rather than building huge long positions. We are here recommending you few stocks we expect to move positively.

STOCK ALERTS

STOCK	CMP	COMMENTS/LEVELS
CROM GREAVES	213.95	The stock advanced by 4.8% along with an OI decrease of 23.35% (1.24 lakh Shares). An important observation was that the Delivery % increased by 43% over its 10 day Average delivery Quantity. The stock is returning from good support at 204 and expected to test 222-227. Stop Loss of 206 is recommended for any long position.
ZEE	270.95	The stock advanced by 5.61% along with an OI decrease of 12.99% (3.2 lakh Shares). After a short correction the stock bounced back with good volumes and is expected to test 280-282. Stop loss of 267 is recommended for any long position.
BEML	1,007.85	The stock advanced by 0.24% along with an OI increase of 46.28% (1.6 lakh Shares). An important observation was that the Delivery % increased by 207% over its 10 day Average delivery Quantity. As we stated yesterday also the stock is facing selling pressure on higher levels and if breaks below 990 expect lower levels of 940-920. Keep stop of 1025.
LUPIN	669.25	The stock advanced by 5.54% along with an OI increase of 23.72% (2.17 lakh Shares). An important observation was that the Delivery % increased by 149% over its 10 day Average delivery Quantity. The oscillators have given strong break out and the stock is advancing with significant volumes. Buy for positional target of 710-725. Keep stop of 645.
JP HYDRO	31.65	The stock advanced by 4.28% along with an OI increase of 1.62% (3.75 lakh Shares). The stock re bounded from crucial supports at 26-27 and broken the resistance at 30. Expect further gains up to 34-35 with stop of 30.
REL CAPITAL	711.10	The stock advanced by 3.10% along with an OI increase of 1.28% (0.48 lakh Shares). The stock continues to show strength and expected to make a new all time high. Buy for immediate target of 725-740. Keep stop of 695.
JINDAL STAINLESS	134.60	The stock advanced by 4.75% along with an OI increase of 11.63% (7.2 lakh Shares). An important observation was that the Delivery % increased by 65% over its 10 day Average delivery Quantity. The oscillators have given a strong break out and significant volume built up is also visible. Buy for target of 140-142. Keep stop of 131.

* The highlighted stocks are covered in trading Reco

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INDEX WATCH:

INDEX	CLOSE	PREV	CHG
Sensex	13,177.74	12,856.08	+2.50%
Nifty	4013.35	3917.35	2.45%

INDEX TECHNICAL LEVELS

INDICES	SUPPORT	RESISTANCE
Sensex	A: 13,560 B: 13,420 C: 12,285	A: 13,795 B: 13,860 C: 13,940
Nifty Fut	A: 3977 B: 3,952 C: 3,928	A: 4030 B: 4054 C: 4077

DAILY TRADING NOTES

TRADING RECOMMENDATION

STOCK	CMP	TRADING RECO	TARGET	STOP LOSS	HOLDING PERIOD (EXP)
LUPIN	669.25	Buy Futures in the range of 670- 675	BPP 710 BFP 725	645	3-4 Trading sessions

*All prices on Futures basis / BPP: Book part profits, BFP: Book full profits.

OPEN CALLS:

STOCK	RECO DATE	RECO	RECO PRICE	TARGET	STOP LOSS	CMP	COMMENTS
MTNL	16-Apr	BUY	158.5	BPP: 162.5 BFP: 166	152.5	162.55	Book Part Profit Hold

* All prices on Future basis

CLOSED CALLS:

STOCK	RECO DATE	RECO	RECO PRICE	TARGET	STOP LOSS	CLOSE RATE	COMMENTS
SAIL	12-Apr	BUY	123.15	135	118.5	128.15	Book profits.
IFCI	09-Apr	BUY	35.35	39.5	32	37.5	Book profits.
ASHOKLEY	03-Apr	SELL	36.3	31	38.5	37.8	Stop Loss Triggered
PARSVNATH	13-Apr	BUY	284.35	BPP 300 BFP 310	275	292.1	Target Achieved

* All prices on Future basis

DAILY TRADING NOTES

FII STATISTICS

	BUY AMT. (CR)	SELL AMT.(CR)	OI AMT.(CR)
IND FUT	2362.95	891.15	15102.25
INDX OPT	837.32	503.36	6867.83
STK FUT	671.16	640.47	17117.01
STK OPT	7.18	2.76	78.83

- FII'S were net buyers to the tune of 1840 crores
- Bulk of the activity was witnessed in Index Futures worth 1471 crores.
- The total FII open Interest stands at 39,166 crores (both buy and sell positions)

TOP OI RISES

FUTURES: OI GAINERS
IN '000

SYMBOL	CLOSE	OI	OI CHG	%CHG
BEML	1,007.85	506.50	160.25	46.28%
BAJAJHIND	191.25	2,931.70	887.30	43.40%
SIEMENS	1,129.70	1,683.00	401.63	31.34%
LUPIN	669.25	1,131.90	217.00	23.72%
PATNI	434.65	464.10	85.80	22.68%
UTIBANK	471.35	2,124.45	355.05	20.07%
IDEA	105.10	14,898.60	2,327.40	18.51%
INDIANB	93.15	1,289.20	191.40	17.43%
CUMMINSIND	291.30	1,083.95	130.15	13.65%
FEDERALBNK	242.00	241.80	28.60	13.41%

TOP OI FALLS

FUTURES: OI LOSERS
IN '000

SYMBOL	CLOSE	OI	OI CHG	%CHG
CROMPGREAV	213.95	407.00	-124.00	-23.35%
CANBK	204.65	2,368.00	-364.80	-13.35%
ZEEL	270.95	2,146.90	-320.60	-12.99%
STER	524.00	5,763.63	-819.00	-12.44%
SOBHA	833.30	766.85	-100.80	-11.62%
TATAMOTORS	749.70	3,622.72	-396.76	-9.87%
VSNL	433.05	1,668.45	-153.83	-8.44%
LT	1,651.10	1,433.40	-115.40	-7.45%
IFCI	37.50	84,931.88	-6,685.88	-7.30%
BAJAJAUTO	2,483.15	823.50	-64.30	-7.24%

NIFTY OPTION STATISTICS

NIFTY CALLS

IN'000

NIFTY PUTS

IN'000

STRIKE PRICE	CLOSE	OI	CHG OI	CHG OI	PCR	CLOSE	OI	CHG OI	CHG OI
3,900	129.00	1,892.90	-125.90	-6%	1.01	25.55	1,911.05	207.50	12%
3,950	92.15	308.70	40.35	15%	2.04	39.20	631.05	585.95	1299%
4,000	60.45	2,574.80	-13.35	-1%	0.53	56.30	1,372.75	820.60	149%
4,050	39.40	215.50	99.25	85%	0.28	83.80	59.40	1.95	3%
4,100	20.30	788.80	81.20	11%	0.52	115.10	412.05	144.50	54%

TOP PRICE GAINERS

TOP CHANGE IN DELIVERY QTY (OVER 10 DAYS)

SCRIP	PRICE	PREV CLOSE	%CHANGE
TTML	24.60	22	11.56
PUNJLLOYD	181.20	167	8.21
SUZLON	1,185.45	1,097	8.10
GUJALKALI	133.00	124	7.21
TITAN	1,016.10	955	6.36
PRAJIND	465.60	440	5.75
ZEEL	270.95	257	5.61
LUPIN	669.25	634	5.54
ACC	789.15	751	5.03
MRPL	37.20	35	4.94

STOCKS	AVG QTY	DELOTY	% CHANGE
MPHASIS	12,954	46,999	263
SIEMENS	188,099	651,103	246
PUNJ	275,759	907,928	229
GUJALKALI	148,313	485,336	227
BEML	92,239	282,981	207
TTML	2,477,312	7,291,181	194
CANARA	251,701	706,312	181
PATNI	40,252	107,335	167
REL ENERGY	272,324	693,588	155
LUPIN	102,820	256,088	149

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Hitesh Shah	–	40979804
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