



Punter's Call

A week of consolidation

The Nifty closed on a weak note for the day, but saw a positive close on a weekly basis. In the short term the index will face selling pressure at 4230, which is a stiff resistance. The Nifty has to surpass and close above 4230 for any further upside. During the entire week the index has been consolidating in the 4170-4230 range and should continue to hold above the lower end of the range for any upmove. On a break and close below 4170 one should be cautious in the market in the near term as the Nifty could test the 20-DMA at 4120. The short-term bias remains up as long as the index closes above the 10-DMA at 4170.

Tata Steel is range-bound with a support at Rs440 and a resistance at Rs470. Wipro is exhibiting strength and should target Rs660. The stock has a support at Rs630. ACC faces a resistance at Rs1,060 and it has a support at Rs1,000.

Market Breadth

	BSE	NSE
Advances	640	342
Declines	2,037	1,104
Unchanged	42	18



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	4250	↑	Down below 4160	4170 / 4230

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4300	↑	Down below 4040	4150 / 4280

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
05-02-07	Global Vectra	-	258.8	297.0	262.3	-12%	414
05-02-07	Reliance Capital	-	632.4	675.0	706.3	5%	784
25-01-07	Uttam Galva		Stopped Out	42.5	36.7	-14%	55
25-01-07	Jindal Stainless	-	119.4	128.0	120.7	-6%	154
24-01-07	SAIL	-	92.4	103.0	113.4	10%	134
08-01-07	Astra Micro	152.8		168.5	155.6	-8%	199
05-01-07	Dewan Housing Finance	-	73.8	80.7	79.4	-2%	100
03-01-07	SRF	-	184.0	197.0	184.6	-6%	228
14-12-06	HLL	-	204.4	220.8	202.6	-8%	265

Smart Charts > Open Short Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
29-01-07	Dr Reddy	-	821.0	755.0	730.8	3%	600
22-01-07	Bank of India	-	215.6	202.0	186.4	8%	166

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Buy Price	Closing Price	Target 1	Target 2
Aptech Training	Cash / Future	07-02-07	211.0	218.0	210.2	232	218
Wipro	Cash / Future	07-02-07	627.0	640.0	642.2	666	-
Maruti	Cash / Future	25-01-07	924.0	948.0	941.3	995	-

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
14500	14650	4170	4205
14400	14723	4160	4225
14300	14850	4140	4245
20DSMA	40DEMA	20DSMA	40DEMA
14245	14015	4120	4045
BSE Sensex: 14539		Nifty: 4187	

Day Trader's HIT List

For February 12, 2007

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	4120	4160	4173	4185	4220	Go long above R2. Go short below S2.
ACC	1000	1020	1035	1050	1070	Sell on rise to R2.
Century	610	620	631	645	655	Sell on rise to R2.
Hindalco	170	172	173	180	184	Buy above R2.
Infosys	2320	2340	2362	2400	2410	Buy on decline to S2.
ICICI Bank	980	990	992	1010	1035	Buy above R2.
India Cements	190	200	207	212	220	Sell on rise to R2.
IVRCL Infra	385	390	406	415	420	Sell on rise to R2.
M & M	885	900	918	938	955	Buy above R2.
Maruti	928	935	941	955	975	Sell on rise to R2.
ONGC	860	875	884	895	910	Go long above R2. Go short below S2.
Rcom	450	460	476	494	510	Buy above R2.
Reliance	1360	1375	1388	1405	1425	Sell on rise to R2.
Reliance Capital	685	690	706	720	735	Buy on decline to S2.
Ranbaxy	405	410	417	422	430	Buy above R2.
Satyam	440	450	468	475	485	Sell on rise to R2.
SBI	1170	1185	1198	1215	1235	Buy above R2.
Sterlite	430	445	459	475	485	Sell on rise to R2.
Tata Steel	440	445	453	465	475	Sell on rise to R2.
Tata Motors	875	890	906	911	925	Buy above R2.
VSNL	475	485	490	505	520	Buy above R2.
Wipro	620	635	642	655	660	Buy with a stop below S2.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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