

Daily Technical Report

FOR PRIVATE CIRCULATION ONLY

27 February 2008



NIFTY 5270.05

Intra Day

Volatility 130 pts

S1 5215.17

S2 5170.28

R1 5315.85

R2 5348.00

SENSEX 17806.19

Intra Day

Volatility 412 pts

S1 17619.92

S2 17349.15

R1 17952.64

R2 18018.00

TREND Direction

Short Term DN

Medium Term SW

Long Term UP

AVERAGES

Daily

13 sma 5133.49

34 sma 5359.90

89 sma 5680.28

NIFTY Intra Week

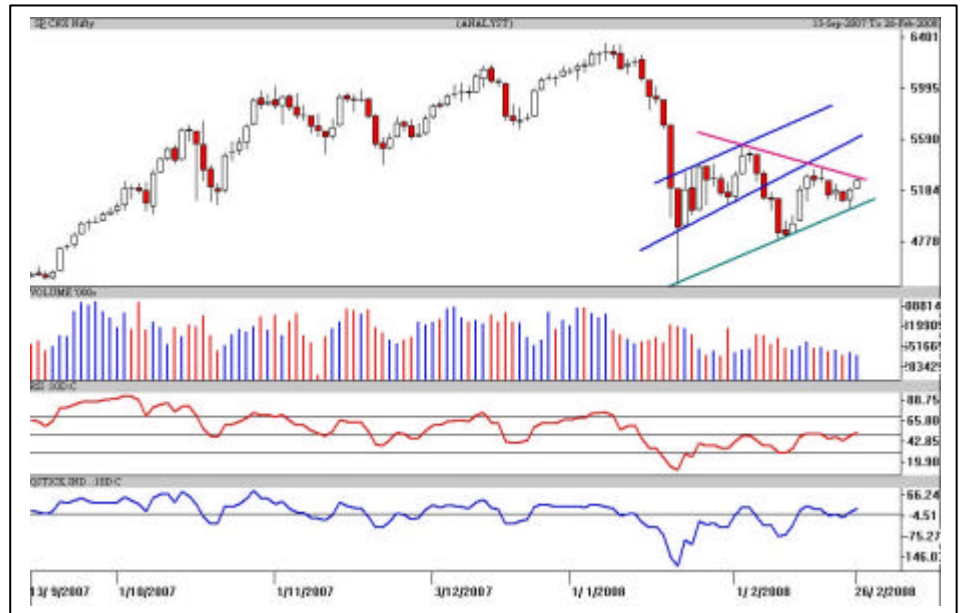
Volatility 429 pts

S1 5012.98

S2 4890.55

R1 5288.53

R2 5441.85



S&P Nifty (5270.05 points)

(+63.35 pts)

The Bulls commanded the day as the Nifty inched closer to 5300 points. On opening bell it tested 5245 points but then languished within 20-30 points for major portion of the day. Intraday Bears succumbed to time pressure in the last hour of trade. Past two days action in the Cement and IT stocks must be a heartening sign for the Bulls. BHEL, Infy and Metal stocks led the day today. Volumes are still lower while the A/D ratio was marginally positive at 1.5:1.

Yesterday, the Nifty almost hit the trendline resistance in pink. It has to sustain above it (also weekly R1 5288 points) while for fresh up momentum, 5359 points needs to be decisively crossed. **High risk traders who bought in declines as mentioned in the weekly report can take part profits in rallies and protect the rest appropriately.** Trendline support in green is at 5079 points.

Intraday, resistance in the Nifty is pegged at 5316 and 5355 points. Pivot for the day is at 5285 points while crucial support is at 5215 and 5177 points. We have seen a rally of 225 points in the Nifty. Intraday traders need to be cautious as a tussle is expected in the 5325-5355 points zone for short term supremacy.

Moser Baer

Buy for ST

CMP: 172.55

Tgt: 185-188



The daily candlestick chart of Moser shows a sideways move after a fall from Rs.235 to Rs.164. The oscillators are turning up from the oversold zone; hence a possibility of pullback. **One can buy at current levels as well as in declines around Rs.167-168 with a strict stop loss below Rs.164 in close for a pullback to Rs.185-188 and an optimistic target of Rs.199 in the next 10-12 trading sessions.**

*** Avoid gap openings and trade in cash in very small quantities.**

Intra Day Range for 27/02/2008

Scrip	Close	R1	R2	S/R	S2	S1
A.C.C.	830.90	840.90	850.85	829.95	809.05	820.00
ABB LTD.	1197.75	1221.20	1244.60	1205.60	1166.60	1182.20
BHARTI TELE	838.80	857.20	875.60	844.60	813.60	826.20
BHEL	2180.55	2228.70	2276.85	2149.85	2022.85	2101.70
BOM DYEING	725.30	734.50	743.65	722.75	701.85	713.60
CENTURY TEXT	873.00	886.30	899.65	866.65	833.65	853.30
HIND.LEVER	219.45	221.90	224.30	218.10	211.90	215.70
ICICI BANK	1118.05	1131.30	1144.50	1121.15	1097.80	1107.95
INFOSYS TECH	1662.10	1681.60	1701.10	1650.80	1600.50	1631.30
ITC LTD.	201.25	203.05	204.85	201.65	198.45	199.85
LARSEN & TOU	3518.25	3540.40	3562.55	3507.80	3453.05	3485.65
MAHA.TELE	121.95	122.70	123.50	122.10	120.70	121.30
MARUTIUDYOG	812.60	821.50	830.35	805.85	781.35	797.00
ONGC CORPN	1027.75	1044.20	1060.60	1031.60	1002.60	1015.20
PUNJ LLOYD	384.05	389.00	393.90	382.00	370.10	377.10
RANBAXY LAB.	419.15	424.15	429.20	419.85	410.50	414.80
REL.CAP.	1955.60	1979.45	2003.35	1954.90	1906.45	1931.00
RELIANCE	2575.75	2596.50	2617.25	2565.25	2513.25	2544.50
RIL COM VEN	593.15	601.40	609.60	595.20	580.80	587.00
SATYAM COM	449.75	455.90	462.00	449.60	437.20	443.50
SIEMENS LTD.	1610.00	1624.30	1638.60	1613.70	1588.80	1599.40
STATE BANK	2119.85	2146.25	2172.60	2123.65	2074.70	2097.30
STERLITE IND	846.05	862.70	879.35	837.35	795.35	820.70
SUZLONENERGY	314.85	321.30	327.75	310.65	293.55	304.20
TATA MOTORS	702.10	710.70	719.35	705.35	691.35	696.70
TATA STEEL	809.25	819.80	830.35	809.95	789.55	799.40
TCS LTD.	897.85	910.80	923.70	902.90	882.10	890.00
TITAN IND.	1160.40	1187.30	1214.25	1168.65	1123.05	1141.70
VIDESH SANCH	502.25	513.50	524.75	495.75	466.75	484.50
WIPRO LTD.	444.15	450.80	457.40	440.90	424.40	434.30

Intra Day Range for 27/02/2008

Scrp	Close	R1	R2	S/R	S2	S1
BANKNIFTY	8753.65	8838.30	8880.65	8769.15	8657.65	8726.80
CNXIT	4127.00	4133.50	4168.25	4105.25	4042.25	4070.50
JUNIOR	9763.20	9871.50	9925.70	9740.75	9555.80	9686.55
NIFTY FUTS.	5275.20	5322.60	5346.30	5268.80	5191.30	5245.10

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