



Punter's Call

### Bulls cheer on Christmas

#### Markets on December 26: Rally across the sectors

Following the previous-day rally, markets opened on a strong note and continued to rise throughout the trading session and finally closed near the day's high. The Sensex opened with a 100-point gap and maintained above that gap. Bulls didn't give any chance to bears for any comeback. Rally was witnessed across the sectors, but was mainly supported by oil & gas and infrastructure sectors and the Reliance pack. As we are near the all-time high and it being the last day of expiry we may witness volatility, as bears will finally fight for their pride. Market breadth was strongly in favour of bulls. Downside, Nifty has support initially at 6,000 and then around 5,900, which is 20-DSMA. Nifty may face resistance around its previous high around 6,180-6,200.

On the daily chart, Nifty is on the verge of giving a positive crossover of the momentum indicator KST, which indicates continuation of this bullish reversal. We have changed our short-term bias to up from down for the target of 6,200 with reversal at 5,840. However the mid-term bias is still intact for the target of 6,400 with the reversal pegged at 5,540.

Reliance Capital has given a breakout after a long consolidation and has finally closed at an all-time high. Now it is heading for Rs2,700. Among the Infrastructure stocks, Ansal Properties and Infrastructure appears to be the best bet, as the stock after completing 50% retracement of its previous rise, is again on its way to achieve Rs500. Similarly, Tata Chemicals has given a breakout of a flag pattern and is likely to test Rs450.

Nifty chart: 6071



60 minute chart



Market Breadth

	BSE	NSE
Advances	2,283	924
Declines	639	267
Unchanged	23	13
Volume (Rs)	7,620cr	16,603cr

## Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	21000	↑	Down below 19480	19500/21000
Nifty	6200	↑	Down below 5840	5850/6200

## Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	22000	↑	Down below 18590	18600/22000
Nifty	6400	↑	Down below 5540	5550/6400

### Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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## Smart Charts

Date	Recommendation	Action	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal DCL	Buy/Sell Price	Closing Price (CMP)	Potential % P/L at CMP	Targets
26-12-07	Control Print	Buy	-	74.3	90.0	93.5	4%	127-156
26-12-07	Rico Auto	Buy	-	36.3	44.8	50.4	13%	58-76
20-12-07	Reliance Energy	Buy	-	1,823.4	1,952.0	2,112.0	8%	2200-2449
18-12-07	Nifty Future	Buy	-	5,845.0	5,787.0	6,084.0	5%	6000-6300
13-12-07	Torrent Pharma	Buy	-	183.3	197.5	195.0	-1%	232-265
13-12-07	Cadila	Buy	-	313.3	311.0	314.1	1%	339-369
13-12-07	Supreme Petro	Buy	-	37.9	48.0	41.9	-13%	68-98
12-12-07	NDTV	Buy	-	447.3	418.0	463.3	11%	480-560
12-12-07	Crest Animation	Buy	-	124.3	146.0	139.9	-4%	168-194
11-12-07	MTNL	Buy	-	174.3	195.0	183.9	-6%	240-284
11-12-07	Orbit Corporation	Buy	-	834.4	798.0	912.7	14%	880-950
11-12-07	Intense Technologies	Buy	-	109.5	92.6	113.2	22%	118-144
06-12-07	Guj Petronet	Buy	-	92.4	84.5	98.0	16%	98-114
06-12-07	ICICI Bank	Buy	-	1,138.3	1,212.0	1,219.40	1%	1380-1520
06-12-07	Bharat Forge	Buy	-	318.3	346.2	343.2	-1%	398-445
05-12-07	Radico Khaitan	Buy	-	167.4	160.0	173.0	8%	189-224
05-12-07	Videocon Appliance	Buy	-	32.3	42.2	39.9	-6%	64-88
04-12-07	Sujana Towers	Buy	-	174.3	162.0	197.7	22%	184-204
04-12-07	SAIL	Buy	-	254.4	281.0	270.0	-4%	358-424
04-12-07	NIIT	Buy	-	134.3	148.0	140.9	-5%	170-194
03-12-07	Reliance Comm	Buy	-	724.3	700.0	743.2	6%	774-848
03-12-07	NCL Industries	Buy	-	58.4	68.5	68.5	0%	88-104
27-11-07	Tata Steel	Buy	-	794.4	858.0	892.8	4%	989-1100
26-11-07	Biocon	Buy	-	523.3	576.1	575.0	0%	628-698
20-11-07	Nirlon	Buy	-	94.4	106.5	122.7	15%	144-188
19-11-07	Nelco	Buy	-	127.4	122.0	141.0	16%	154-194
19-11-07	India Cement	Buy	-	275.8	302.0	304.4	1%	338-358
16-11-07	Ballarpur Industries	Buy	-	144.4	162.5	178.2	10%	188-214
14-11-07	Shasun Chemicals	Buy	-	66.4	75.0	87.9	17%	124-174
14-11-07	RCF	Buy	-	62.8	79.4	102.0	28%	124-168
14-11-07	Zenith Birla	Buy	-	62.4	54.6	67.7	24%	74-94
13-11-07	IDBI	Buy	-	144.4	165.0	163.4	-1%	185-204
13-11-07	Sunflag Iron	Buy	-	36.9	30.0	43.1	44%	44-49
06-11-07	Punjab Alkalies	Buy	-	37.4	31.7	41.4	31%	52-70
02-11-07	Nocil	Buy	-	37.4	36.9	50.9	38%	64-89
01-11-07	Bank of Baroda	Buy	-	314.4	365.0	420.8	15%	464-564
31-10-07	Kemrock Industries	Buy	-	837.3	565.0	816.0	44%	984-1090
31-10-07	Bank of India	Buy	-	324.4	365.0	368.4	1%	399-439
26-10-07	Voltas	Buy	-	223.3	192.0	245.2	28%	244-299
17-10-07	Satyam Computer	Buy	-	398.4	457.0	459.3	1%	548-648
15-10-07	Ceat	Buy	-	184.3	177.5	209.4	18%	214-264
12-10-07	Teledata	Buy	-	51.8	65.0	66.0	2%	94-124
21-09-07	Gulf Oil Corporation	Buy	-	228.0	292.0	284.8	-2%	410-520
30-05-07	Hind Oil Expl	Buy	-	121.3	110.5	169.4	53%	180

**NOTE:** Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

**TPB:** Trailing profit booked

## Momentum Calls

For the short term—1 to 5 days

Stock	Action	Action date	Stop loss	Price	Closing price	Target1	Target2
Hind Oil Exploration	Buy	26-12-07	164.0	171.6	169.4	178.0	185.0
Essar Oil	Buy	26-12-07	287.0	301.0	301.3	310.0	320.0
Bombay Dyeing	Buy	26-12-07	699.0	715.0	719.1	730.0	744.0
Nifty Future	Buy	26-12-07	5,991.0	6,059.0	6,084.0	6,120.0	6,200.0
SAIL	Buy	26-12-07	266.0	271.5	270.1	276.0	280.0
Voltas	Buy	26-12-07	238.7	244.5	245.2	250.0	256.0
United Spirit	Buy	26-12-07	1,879.0	1,920.0	1,915.6	1,950.0	1,980.0
Reliance Comm	Buy	26-12-07	722.0	736.0	743.2	748.0	760.0
VSNL	Buy	24-12-07	733.3	750.0	745.9	764.0	779.0
Wire & Wireless	Buy	24-12-07	90.4	91.5	90.6	93.0	95.0
Titan	Buy	24-12-07	1,519.0	1,510.0	1,531.4	1,540.0	1,575.0
Bajaj Hind	Buy	24-12-07	Book profit	282.0	292.0	286.0	292.0
KRBL	Buy	24-12-07	Book profit	110.0	115.0	112.0	115.0
Reliance Capital	Buy	20-12-07	Book profit	2,380.0	2,475.0	2,425.0	2,475.0
Larsen & Toubro	Buy	20-12-07	Book profit	3,982.0	4,182.0	4,080.0	4,180.0
Rama Newsprint	Buy	20-12-07	TPB	36.5	37.5	38.0	39.0
Financial Tech	Buy	20-12-07	2,380.0	2,436.0	2,479.2	2,480.0	2,520.0
Idea Cell	Buy	18-12-07	127.0	131.5	131.6	135.0	139.0

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

TPB: Trailing profit booked

## Smart Charts



### Rico Auto Industries—Buy

CMP: Rs44.8

Buy Rico Auto Industries at the current market price of Rs44.8 with the stop loss of Rs36.3 for the targets of Rs58 and Rs76. The stock is moving out of multiple inverted HNS and has taken supports at long term channel, final targets in the range of Rs100+ read premium technicals for the same.



### Control Print India—Buy

**CMP: Rs90**

Buy Control Print India at the current market price of Rs90 with the stop loss of Rs74.3 for the targets of Rs127 and Rs156. The stock has completed wave 4 decline and is headed for upper channel targets finally.

## Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
20000	20340	6035	6100
19850	20500	6000	6140
19700	20640	5970	6175
<b>20DSMA</b>	<b>40DEMA</b>	<b>20DSMA</b>	<b>40DEMA</b>
19622	19270	5885	5764
BSE Sensex: 20193		Nifty: 6071	

## Day Trader's HIT List

For December 27, 2007

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	6022	6062	6084	6104	6145	Go long above R2, Go short below S2.
Adlabs Film	1395	1405	1415	1426	1440	Sell on rise to R2.
Century Text	1100	1110	1118	1128	1140	Sell on rise to R2.
DLF	996	1006	1014	1025	1035	Buy on decline to S2.
HUL	211	213	215	217	219	Go long above R2, Go short below S2.
ICICI Bank	1200	1211	1219	1230	1242	Buy on decline to S2.
Infosys	1785	1802	1814	1825	1838	Buy on decline to S2.
J P Associates	424	428	432	436	440	Sell on rise to R2.
Maruti	976	985	993	1002	1012	Go long with stop loss below S2.
Reliance	2860	2880	2897	2910	2935	Buy on decline to S2.
Reliance Capital	2585	2608	2625	2640	2660	Buy on decline to S2.
Reliance Comm	732	738	743	749	756	Buy on decline to S2.
SAIL	266	268	270	272	274	Go long above R2, Go short below S2.
Satyam	451	455	459	463	467	Buy on decline to S2.
SBI	2372	2388	2399	2410	2425	Go long above R2, Go short below S2.
Tata Motors	740	746	752	758	765	Go long above R2, Go short below S2.
Tata Steel	878	886	893	900	908	Buy on decline to S2.

\*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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