



9TH FEB 2010

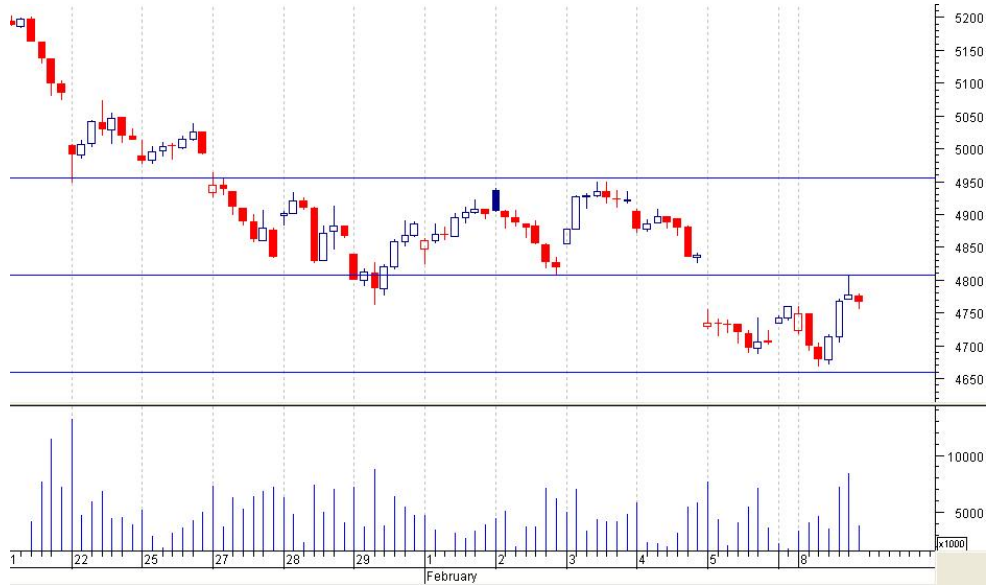
Market Data (5P.M IST)

Index	Close	Point Change	% age Change
BSE Sensex	15935	+19	+0.13%
NSE Nifty	4760	+3	+0.07%
S&P 500	1066	+3	+0.29%
Dow Jones	10012	+10	+0.10%
NASDAQ	2141	+15	+0.74%
FTSE	5075	+14	+0.29%

CONTACT PERSON:

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NIFTY DAILY WATCH



DAILY NIFTY CHART:

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	4760	4580	4655	4703	4810	4843	4900
SENSEX	15935	15330	15560	15700	16070	16230	16520

COMMENTARY:

Indian market traded in an extremely volatile session, finally closed flattish. Metals attracted major sell off while BANKING and TELECOM were bullish. Top gainers are listed as BHARTIARTL, RCOM, HUL, M&M, ONGC, CHAMBLFERT and LITL. Top losers included TATASTEEL, HINDALCO, NTPC, TATAPOWER, JPASSOCIATE, GUJNRECOKE and WELGUJ. SENSEX closed at 15935, up 19 points and Nifty at 4760, up 3 points from the previous close. CNX MIDCAP index was up 0.26% and BSE SMALLCAP index was down 0.08%.

NEXT SESSION.....

Although, NIFY has given good recovery from 200 DMA, selling pressure at higher levels is still expected. NIFTY FUT may face high resistance around 4842-4860. At lower levels It has a strong support at 4600-4580. REAL ESTATE and BANKING may attract some more buying interest.

EXPECTED BULLISH STOCKS:

HINDALCO, SBIN, MARUTI, M&M, RENUKA, SIEMENS, ACC, PNB, UNITECH, DLF, HDIL, BANKBARODA, TATAMOTORS, ONGC, ABAN

EXPECTED BEARISH STOCKS:

JINDALSTEL, TATASTEEL, NTPC, JPASSOCIATE, CHAMBLFERT, RCF, JAICORP, STER, MPHASIS, WIPRO, TCS.

NIFTY AND BANK NIFTY FUTURE:

SELL NIFTY FUT BELOW 4753 SL 4790.10 TGT 4713-4703-4670

SELL BANK NIFTY FUT BELOW 8307 SL 8360.10 TGT 8255-8210-8140.

INTRADAY TRADING STRATEGY.

SL No	TRADE BUY/SELL	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1.	BUY	ADANIENT	ABOVE 475	BELOW 465	484-490-499.
2.	BUY	CANBK	AROUND 385-386	BELOW 377	395-402-409
3.	SELL	TATASTEEL	BELOW 528	539.10	519-514-507

F&O INTRADAY TRADING STRATEGY.

SL No	TRADE BUY/SELL	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1.	BUY	ACC FUT	ABOVE 857	847.90	867-875-883
2.	SELL	M&M FUT	BELOW 995	1003.10	988-967
3.	BUY	BHEL FUT	ABOVE 2345	BELOW 2325	2365-2376-2400

FOLLOW UPS.

MPHASIS BUY CALL GIVEN ABOVE 717 STOPLOSS TRIGGERED.

PNB BUY CALL GIVEN ABOVE 861 TGT 892 MADE A HIGH 889.

HDFC FUT SELL CALL GIVEN BELOW 2370 TGT 2328 ACHIEVED.

SBIN FUT ACC FUT CALL NOT EXECUTED.

NOTE: ** FOLLOW ALL CALLS AFTER 2-3 MINUTES FROM OPENING BELL.

****TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL.**

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