



Punter's Call

Nifty surpasses 3880

The Nifty has moved out of a consolidation range and should now target the 3910-3920 region for the day. A higher target pegged at 3950 is possible in a day or two. The move is supported by banking, cement and select IT stocks. However Reliance Industries has yet to participate in the upmove. The bias remains up as long as the Nifty trades above 3821.

Hindustan Zinc is trading above Rs900 and should target Rs980. Gujarat Ambuja is likely to target Rs150 while ICICI Bank is looking good till Rs950-980.

Updated at 12:00 noon

	Advance	Decline
BSE	1247	1036
NSE	505	407
Moving Average (hourly)		
20(S)	3870	100 (S) 3785
40(E)	3845	200 (S) 3703

S: Simple Moving Average

E: Exponential Moving Average



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3900	↑	Down below 3821	3850 / 3885

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	3900	↑	Down below 3650	3650 / 3850

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Smart Charts



Bank of India–Buy

CMP: Rs191
Buy Bank of India at the current market price of Rs191 with a stop loss of Rs180.7 for targets of Rs210 and Rs215.

Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
15-11-06	Mahindra Gesco	-	948.0	850	947.8	12%	1,080-1,150
15-11-06	Gwalior Chemicals	-	84.0	91.5	91.3	0%	105-110
15-11-06	Indian Hotels	-	144.4	156.0	154.9	-1%	190-200
15-11-06	MTNL	-	132.7	142.0	142.6	0%	160
13-11-06	ABG Shipyard	-	252.8	273.0	265.9	-3%	325-330
08-11-06	Welspun Gujarat	-	64.8	77.3	80.7	4%	105-115
07-11-06	Shaw Wallace	-	174.4	171.0	181.4	6%	195-200
06-11-06	Hindustan Oil Exploration	-	93.4	101.0	100.1	-1%	130-140
06-11-06	Andhra Bank	-	84.4	94.6	94.6	0%	115-120
06-11-06	Alstom Projects	-	418.4	462.0	429.4	-7%	580-600
03-11-06	Jet Airways	-	637.4	617.0	653.7	6%	680-700
30-10-06	GAIL	-	244.4	255.0	265.1	4%	285-290
30-10-06	SRF	-	225.7	256.0	231.0	-10%	305-315
27-10-06	VSNL	-	437.7	428.5	447.1	4%	490-500
11-10-06	Tisco	-	483.4	510.5	485.9	-5%	564
11-10-06	Gitanjali Gems	-	214.4	209.6	217.1	4%	265-270
09-10-06	TV Today	-	69.4	77.0	76.5	-1%	90-92
09-10-06	Fedders Lloyd	-	106.7	128.0	115.0	-10%	165-170
09-10-06	Clutch Auto	-	114.4	127.5	130.1	2%	150-155
09-10-06	CEAT	-	115.4	133.0	125.5	-6%	170
09-10-06	Dewan Housing Finance	-	68.4	75.8	74.0	-2%	90-93
05-10-06	Hero Honda	-	694.0	757.0	713.9	-6%	860-880
03-10-06	Mahindra & Mahindra	-	787.4	692.0	830.0	20%	950-980
28-09-06	Gateway Distriparks	-	148.4	164.0	165.6	1%	180-195
25-09-06	Satyam	-	419.4	417.0	427.2	2%	460-490
19-09-06	Exide Industries	38.0	-	41.8	41.4	-1%	46-50
18-09-06	Finolex Industries	-	84.4	99.4	89.2	-10%	129-135

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Gujarat Ambuja	Cash / Future	16-11-06	135.7	140.7	146	151
PNB	Cash / Future	16-11-06	544.7	559.0	575	590
Canara Bank	Cash / Future	15-11-06	297.4	297.4	304	314
Bharti	Cash / Future	13-11-06	568.4	578.6	580	595
ONGC	Cash / Future	10-11-06	849.4	880.8	902	928
Wipro	Cash / Future	09-11-06	544.4	546.9	549	564

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

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