

# Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

02 January 2008



## Cipla(1250)

Book profit/Sell

LTP:Rs.214.00

Cipla, after declining from a high of Rs.201 to a low of Rs. 173, has improved further to a level of Rs.222.45. At the current price of Rs.214, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **Book profits/Sell on further rise around Rs.215-218 with a stop loss above Rs.221 in close for a conservative lower target of Rs.198 and a pessimistic lower target of Rs.192.** Holding period can be 7-8 days.



## HDFC Bank (200)

Book profit/Sell

LTP: Rs.1717.00

HDFC Bank, after declining from a high of Rs.1804 to a low of Rs. 1615, has recovered moderately to a level of Rs.1748. At the current price of Rs.1717, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **Book profits/Sell on further rise around Rs.1720-1735 with a stop loss above Rs.1750 in close for a conservative lower target of Rs.1640 and a pessimistic lower target of Rs.1620.** Holding period can be 7-8 days.



## **Kotak Bank (210)**

**Book profit/Sell**

**LTP: Rs.1303.00**

Kotak Bank, after declining from a high of Rs.1345 sharply to a low of Rs. 1094, has recovered almost fully to a level of Rs.1328. I, however, appears to have exhausted its short term buying force. At the current price of Rs.1303, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **Book profits/Sell on further rise around Rs.1310-1325 with a stop loss above Rs.1340 in close for a conservative lower target of Rs.1230 and a pessimistic lower target of Rs.1210.** Holding period can be 7-8 days.



## **ONGC (225)**

**Book profit/Sell**

**LTP: Rs.1245.05**

ONGC has been trading in a band of about Rs.150 with its bottom at Rs.1112.50 and the top at 1262. It, however, appears to have exhausted its buying force. At the current price of Rs.1245.05, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **Book profits/Sell on further rise around Rs.1250-1265 with a stop loss above Rs.1280 in close for a conservative lower target of Rs.1180 and a pessimistic lower target of Rs.1160.** Holding period can be 7-8 days.



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