

Bank of India (1900)
Sell on rise
LTP: 249.55


Bank of India, after declining from a high of Rs.274.90 to a low of Rs.207.25, has recovered to a level of Rs.251.25. It appears to have completed maximum possible retracement of the fall. **It has also left behind an uncovered bullish gap at Rs.225.40**. At the current price of Rs. it is trading in **1A ZONE** i.e all the averages are in **BULL PHASE** and the current price is above all the averages. Sell on further rise in the range of Rs.251-255 with a **stop loss above Rs.259 in close** for a **conservative lower target of Rs.233** and a **pessimistic lower target of Rs.225**. Holding period can be 8-10days.

Source: Analyst

BEML(250)
Sell on rise
LTP: Rs.1237.00


BEML, after declining from a high of Rs.1328.90 to a low of Rs.1101.85 has recovered to a level of Rs.1245. It appears to have completed maximum possible retracement of the fall. **It has also left behind an uncovered bullish gap at Rs.1125**. At the current price of Rs.903, it is trading in **1A ZONE** i.e all the averages are in **BULL PHASE** and the current price is above all the averages. Sell on further rise in the range of Rs.1245-1260 with a **stop loss above Rs.1275 in close** for a **conservative lower target of Rs.1165** and a **pessimistic lower target of Rs.1130**. Holding period can be 8-10 days.

Source: Analyst

Technical recommendations

Colgate(1050)**Sell on rise****LTP:Rs.398.10**

Colgate , after declining from a high of Rs.418.95 to a low of Rs.344.10, has recovered almost fully to a level of Rs.410. It appears to have exhausted its short term uptrend. **It has also left behind an uncovered bullish gap at Rs.356.** At the current price of Rs.398.10, it is trading in **1A ZONE** i.e all the averages are in **BULL PHASE** and the current price is above all the averages. Sell on further rise in the range of Rs.400-405 with a **stop loss above Rs.410 in close** for a **conservative lower target of Rs.378** and a **pessimistic lower target of Rs.366.** Holding period can be 8-10 days.

Source: Analyst

Maruti(400)**Sell on rise****LTP:Rs.880.25**

Maruti , after declining from a high of Rs.968 to a low of Rs.713, has partially to a level of Rs.898. It appears to have completed maximum possible retracement of the fall. **It has also left behind an uncovered bullish gap at Rs.790.55.** At the current price of Rs.880.25, it is trading in **1A ZONE** i.e all the averages are in **BULL PHASE** and the current price is above all the averages. Sell on further rise in the range of Rs.885-895 with a **stop loss above Rs.905 in close** for a **conservative lower target of Rs.840** and a **pessimistic lower target of Rs.828.** Holding period can be 8-10 days.

Source: Anal

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