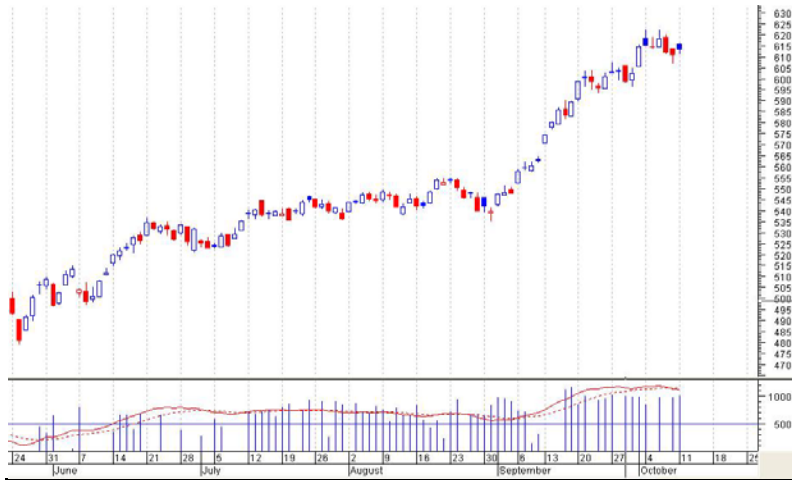




Market Outlook

12th Oct '2010

Technical View of the Market



ALTHOUGH Indian market stayed in positive zone through out the day, But the movement was confined to madcap and small cap only. However, AUTO and METALS performed well. SENSEX Closed at 20339, up 89 points from its previous close, and Nifty closed at 6135, up 32 points. CNX MIDCAP index was up 0.7% and BSE SMALLCAP index was up 1.2%. The market breadth was positive with advances at 867 against declines of 414 on the NSE. Top gainers included TATAMOTORS, STER, RCOM, RELINFRA, TATASTEEL, RANBAXY, and KOTAKBANK. Top losers are listed as BHARTIARTL, HUL, HDFCBANK, NTPC, ACC, LT, HCLTECH and AXISBANK. **The FIIs were net buyers with investments worth Rs. 810 Cr (provisional cash market fig)**

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	6135	6020	6066	6100	6161	6200	6230
SENSEX	20250	19880	20000	20140	20410	20590	20710

Next Day Trading Session:

In the next session market is expected to trade in a range, NIFTY 6110-6200. Banking stocks may play an important role to decide the trend. However, traders are suggested to buy at declines. AUTO and OIL-GAS may appear strong while PHARMA, CEMENT and FMCG may appear weak.

Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	BUY	NIFTY FUT	ABOVE 6170	6144	6195-6218
2	SELL	BANKNIFTY FUT	BELOW 12465	12510	12415-12380
3	BUY	STER FUT	ABOVE 181.5	179	184-188
4	BUY	KOTAKBANK FUT	ABOVE 526	519	534-540
5	BUY	RCOM FUT	ABOVE 187	183.50	190.50-195
6	BUY	TATAMOTORS	ABOVE 1170	1146	1185-1199
7	BUY	RCF	ABOVE 95	92	98-104
8	BUY	JETAIRWAYS	ABOVE 850	833	864-877

NOTE: ** FOLLOW ALL CALLS AFTER 5 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

FOLLOW UP FOR 11TH OCT 2010 CALLS

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET	RESULT
1	BUY	NIFTY FUTURE	ABOVE 6170	6140	6200-6230	HIGH MADE 6192.5
2	SELL	BANKNIFTY FUT	BELOW 12465	12515	12415-12385	NOT EXECUTED
3	BUY	MPHISIS FUT	ABOVE 672	664	680	NOT EXECUTED
4	BUY	RELIANCE FUT	ABOVE 1064	1045	1085-1099	MADE HIGH 1076
5	BUY	BHEL FUT	ABOVE 2604	2580	2630-2650	1 ST TARGET ACHIEVED
6	BUY	UNITECH	ABOVE 95.5	92	99-102	HIGH MADE 96.2 CLOSED AT 95
7	BUY	IFCI	ABOVE 74	72	76	HIGH MADE 75
8	Buy	OMAXE	ABOVE 151	146	156-162	NOT EXECUTED

EXPECTED BULLISH STOCKS		
IFCI	WIPRO	SBIN
CHAMBLFERT	RCF	NFL
RIL	ABAN	UNITECH
BHUSHANSTL	HINDALCO	SYNDICATEBANK
ALBK	PNB	MPHISIS
HEROHONDA	MARUTI	M&M

EXPECTED BEARISH STOCKS		
EDUCOMP	BANKINDIA	INDIABULLS
INDUSINDBANK	BHARTIARTL	HUL
AXISBANK	ACC	GRASIM
NAGARJUNCONST	IOC	BPCL
BIOCON	EIH LTD	HOTELEELA

Fundamental View: Fairwealth Research Team

Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

TRIL	Kajaria Ceramics Ltd	Sutlej Textiles Ltd	Orient Ceramics Ltd
First Leasing Ltd	Shivam Autotech Ltd	UTV Software Communications Ltd	RSWM Ltd
Genus Power Ltd	United Phosphorus Ltd	Nahar Spinning Mills Ltd	Mphasis Ltd

Allied Digital Services Ltd	Bartronics India Ltd	DIC India Ltd	Dena Bank Ltd
Nectar Lifesciences Ltd	GEI Industrial Systems Ltd	TNPL	Indoco Remedies Ltd
JK Paper Ltd	Ballarpur Industries Ltd	Aarti Drugs	Balkrishna Ltd.
McNally Bharat	Ess Dee Aluminium	Hyderabad Industries	Monnet Ispat
Biocon	Alembic	Visaka Industries	Munjaj Showa
Jindal Saw Ltd			

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>

- ✓ DIC India Ltd has achieved its target of Rs. 340
- ✓ GEI Industrial Systems Ltd has achieved its target of Rs. 170
- ✓ Dena Bank has achieved its target of Rs. 108
- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Man Industries has achieved its target of Rs. 90
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
12-Oct	Minutes of FOMC Meeting	21-Sep	-	-	-	-
13-Oct	MBA Mortgage Applications	8-Oct	-	NA	-0.20%	-
13-Oct	Export Prices ex-ag.	Sep	-	NA	0.50%	-
13-Oct	Import Prices ex-oil	Sep	-	NA	0.30%	-
13-Oct	Crude Inventories	9-Oct	-	NA	3.09M	-
13-Oct	Treasury Budget	Sep	-	-\$32.0B	- \$46.6B	-

World Market Indices

World Indices	Previous Close	Value	%Change
<u>US Markets</u>			
Dow Jones	10,948.58	11,006.48	0.53
Nasdaq	2,383.67	2,401.91	0.77
S&P 500	1,158.06	1,165.15	0.61
<u>European Markets</u>			
FTSE 100	5,657.61	5,672.64	0.27

CAC 40	3,763.18	3,772.13	0.24
Asian Markets			
Nikkei 225	9,684.81	9,588.88	-0.99
Hang Seng Index	22,944.18	23,207.31	1.15
Shanghai	2,738.74	2,806.94	2.49
Taiwan Taiex Index	8,244.19	8,176.76	-0.82

*Data is taken at 5.00p.m IST

Institutional Turnover

Date	FII's	DII's	NET
7/10/2010	1700.8	-1193.53	507.27
6/10/2010	2285.4	-976.46	1308.94
5/10/2010	970.2	-802.95	167.25
4/10/2010	1918.9	-797.83	1121.07
1/10/2010	1964.2	-671.08	1293.12
30/09/2010	4755.8	-1521.63	3234.17
28/09/2010	894.8	-905.32	-10.52

Corporate Highlights

MIC Electronics has entered into a MoU to subscribe the equity capital of Avni Energy Solutions to acquire 51% stake in the company.

Steel Strips Wheels has bagged a repeat order from the leading supplier of steel wheels based in Germany catering to the large European after market. This order is approximately 10,000 wheels with a foreign exchange earning of nearly Euros 120,000. SSWL is heading towards generating a mutually beneficial long term business relationship with this group.

Jaihind Projects has secured orders worth Rs. 94.38 crore. The company has secured order worth Rs. 56.10 crore from Brahmaputra Cracker and Polymer for carrying out mechanical & piping works for ethylene cracker unit (tender-2) for Brahmaputra Petrochemical Complex of Brahmaputra Cracker and Polymer at Lepetkata, Assam.

Forthcoming Results

12-Oct-10			
Beckons Inds	Goa Carbon	IL&FS Invest Mgrs	Nippo Batttr
Castrol Ind	Hazoor Multi	Kajaria Cerm	Panasonic Carb
Exide Inds	Hittco Tools	Magma Fin	Tamilnadu Jai
Tinplate Co	Vikas Globalone		
13-Oct-10			
ARROW TEX	Goldcrest Fin	Jindal Poly	Riddhi Siddhi
Elpro Intl	Honeywell Auto	Marsons	Stone India
Tata Metaliks			

14-Oct-10			
Axis Bank	Geojit Bnp	Kernex Micro	Rallis India
Dynacons Sys	Gruh Finance	LIC Housing Fin	Shirpur Gold
EUROFINMART	Infotech Enter	Mastek	UTV Software
VST Inds			

Forthcoming Corporate Action

Scrip Name	Ex-Date	Purpose
Ram Ratna Wires	14-Oct-10	Stock Split from Rs. 10/- to Rs. 5/-
Indsil Hydro	15-Oct-10	BONUS 2:3
Parsvnath Dev	18-Oct-10	Stock Split from Rs. 10/- to Rs. 5/-
Supreme Inds	18-Oct-10	Stock Split from Rs. 10/- to Rs. 2/-
Sezal Glass	21-Oct-10	Stock Split from Rs. 10/- to Re. 1/-
Birla Power	20-Oct-10	BONUS 1:5
Unichem Lab	21-Oct-10	Stock Split from Rs. 5/- to Rs. 2/-
Transport Corp	20-Oct-10	Scheme of Arrangement
Genus Power	22-Oct-10	Stock Split from Rs. 10/- to Re. 1/-

Forthcoming dividends

Scrip Name	Ex-Date	Amount
Garware Offsh	13-Oct-10	0.7
Gini Silk	13-Oct-10	0.75
Kilitch Drugs	14-Oct-10	1
Noida Toll	14-Oct-10	0.5
Aishwarya Tele	15-Oct-10	0.25
PANTALBNDVR	20-Oct-10	0.9
Pantaloon Retl	20-Oct-10	0.8
C&C Const	21-Oct-10	2.75
Gati	21-Oct-10	0.4
HCL Tech	22-Oct-10	1
KGN Inds	22-Oct-10	0.01
REI Agro	22-Oct-10	0.1
Tyche Inds	22-Oct-10	0.5

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

Disclaimer: The above mentioned ideologies are based on the research done at Fairwealth research department. Fairwealth securities Ltd will not be responsible for any kind of losses incurred by any part either directly or indirectly based on our research results, though we have presented to the best of our knowledge.



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