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## Market Insight:

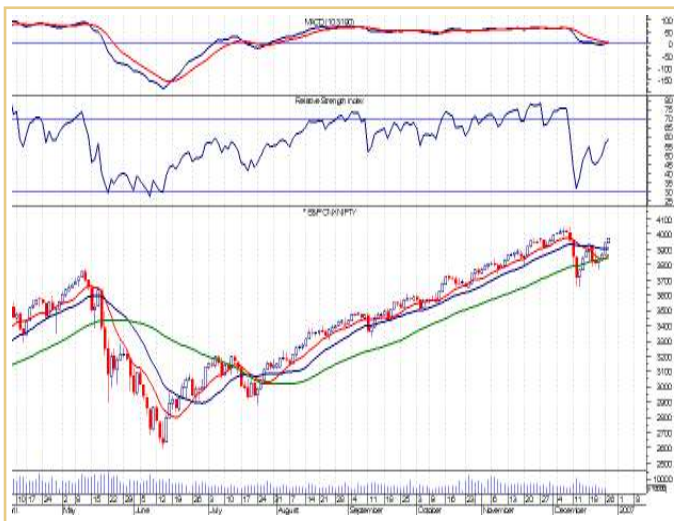
BSE Sensex and Nifty have exhibited yet another bullish candlestick and the Indices have gained ground. Further they have closed above the previous day's high level. This has bullish implications and it indicates that the bias during the day was positive.

On the average front, the Indices are trading above the short-term averages. This has bullish implications.

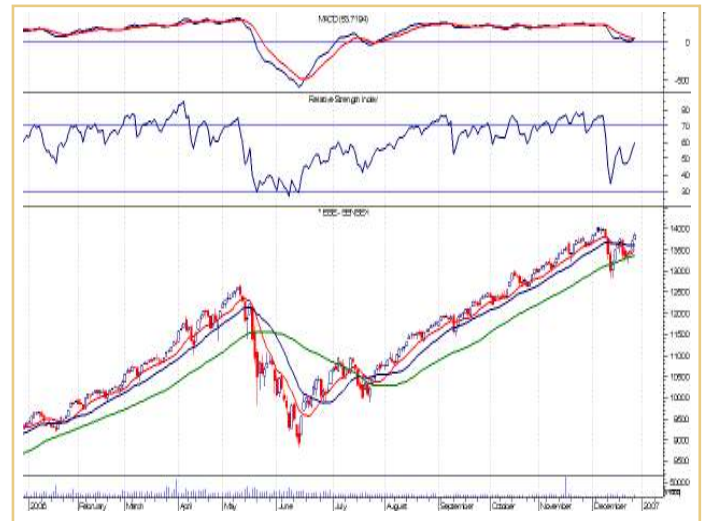
Based on the chart pattern developed to date, one may use the level of 3930 (Nifty) and 13700 (Sensex) as the stop loss level for long positions for the time being.

On the resistance front, the Sensex faces resistance at around 14,000-14,100 level. Nifty on the other hand faces resistance at around 4000-4050 levels.

## CNX - NIFTY



## SENSEX



## Statistic:

	SENSEX	NIFTY
<b>CLOSE</b>	13859.69	3974.25
<b>PIVOT</b>	13835.10	3966.23
<b>S1</b>	13758.60	3945.72
<b>S2</b>	13657.52	3917.18
<b>R1</b>	13936.18	3994.77
<b>R2</b>	14012.68	4015.28

## Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

## Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
Wockhard Pharma	Rs.339.75.	Buy between Rs.339 and Rs.340.	Rs.334.	Rs.355.
Apollo Tyres.	Rs.344.90	Buy between Rs.338 and Rs.342.	Rs.335.	Rs.352.
Bank of Baroda.	Rs.244.95.	Buy between Rs.241 and Rs.242.	Rs. 239.	Rs.248.

(Note: These calls will expire in a single day and will not be tracked.)

## Technical Call (1 - 15 days time frame) (Stop Loss-on closing basis)

Scrip	Price	Recommendation	Stop Loss	Target
Hero Honda.	Rs.746.35.	Sell between Rs.748 and Rs.749.	Rs.755.	Rs.734.
Cummins India.	Rs.271.65.	Buy between Rs.270 and Rs.271.	Rs.266.	Rs.282.
Bharti Shipyard.	Rs.363.15	Buy between Rs.355 and Rs.360.	Rs.350.	Rs.375.

## Call Tracker:

Scrip	Original Call Details	Fresh Call
INFOSYS TEC.	Buy between Rs.2150 and Rs.2170.SL- Rs.2125 , TGT-Rs.2260.	Book Profits.
Ranbaxy Labs.	Buy between Rs.385 and Rs.390. SL-Rs.380. TGT-Rs.410.	Book Profits.
Aptech.	Buy between Rs.158 and Rs.162. SL-Rs.156. TGT-Rs.170.	Target Reached.
Colgate	Buy between Rs.387 and Rs.388. SL-Rs.382. TGT.Rs.402.	-

## BSE MIDCAP DATA

Open	5708.50
High	5755.04
Low	5708.50
Close	5744.10
Change	46.41
Pivot	5735.88
S1	5716.72
S2	5689.34
R1	5763.26
R2	5782.42

## BSE SMALLCAP DATA

Open	6818.31
High	6871.25
Low	6818.31
Close	6839.36
Change	33.80
Pivot	6842.97
S1	6814.70
S2	6790.03
R1	6867.64
R2	6895.91

## CNX IT

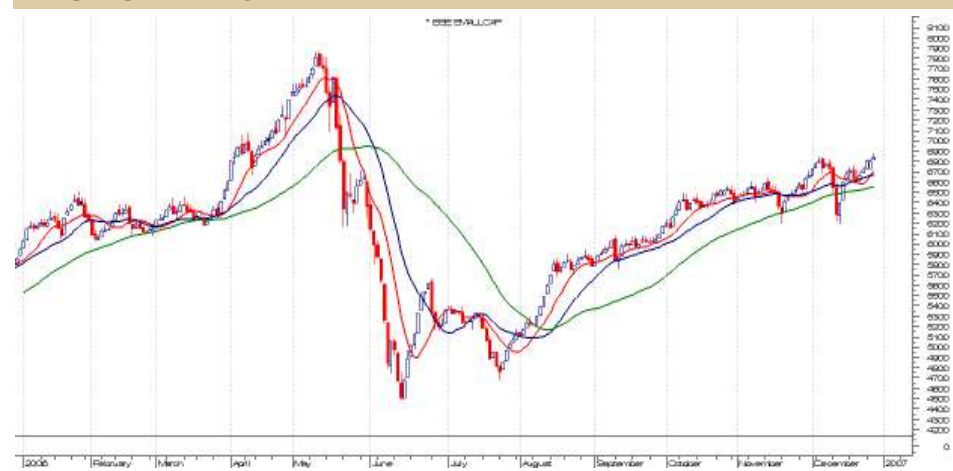
Open	5352.60
High	5418.80
Low	5352.60
Close	5406.50
Change	72.20
Pivot	5392.63
S1	5366.47
S2	5326.43
R1	5432.67
R2	5458.83

- BSE Small cap Index has exhibited a bullish candlestick. One may use the level of 6800 as the stop loss level for long positions.
- BSE Midcap Index has also exhibited a bullish candlestick. One may use the level of 5705 as the stop loss level for long positions.
- CNX IT Index has gained ground. One may use the level of 5350 as the stop loss level for long positions for the time being.

## BSE MIDCAP INDEX



## BSE SMALL CAP INDEX



## CNX IT INDEX



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## Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	3618.05	3655.92	3636.98	3619.07	3600.13	3582.22
ACC	1073.35	1093.65	1083.50	1074.25	1064.10	1054.85
BAJAJAUTO	2658.35	2694.42	2676.38	2660.97	2642.93	2627.52
BHARTIARTL	631.30	655.13	643.22	634.08	622.17	613.03
BHEL	2328.00	2369.73	2348.87	2331.93	2311.07	2294.13
BPCL	324.85	330.28	327.57	324.78	322.07	319.28
CIPLA	259.50	263.13	261.32	258.93	257.12	254.73
DABUR	145.60	149.80	147.70	145.90	143.80	142.00
DRREDDY	808.05	919.22	863.63	833.42	777.83	747.62
GAIL	267.15	277.32	272.23	263.92	258.83	250.52
GLAXO	1169.70	1191.50	1180.60	1163.05	1152.15	1134.60
GRASIM	2780.30	2802.10	2791.20	2773.10	2762.20	2744.10
GUJAMBCEM	141.85	145.15	143.50	141.25	139.60	137.35
HCLTECH	622.00	631.90	626.95	621.05	616.10	610.20
HDFC	1626.15	1675.02	1650.58	1625.57	1601.13	1576.12
HDFCBANK	1059.70	1080.83	1070.27	1052.63	1042.07	1024.43
HEROHONDA	746.35	764.48	755.42	745.83	736.77	727.18
HINDALCO	174.85	177.32	176.08	175.17	173.93	173.02
HINDLEVER	219.55	226.58	223.07	220.83	217.32	215.08
HINDPETRO	276.40	284.67	280.53	274.27	270.13	263.87
ICICIBANK	894.25	923.55	908.90	893.95	879.30	864.35
INFOSYSTCH	2252.65	2279.82	2266.23	2245.62	2232.03	2211.42
IPCL	292.55	300.18	296.37	291.18	287.37	282.18
ITC	176.95	179.38	178.17	176.38	175.17	173.38
JETAIRWAYS	606.65	617.95	612.30	606.15	600.50	594.35
LT	1451.25	1488.42	1469.83	1455.42	1436.83	1422.42
M&M	886.00	906.23	896.12	888.83	878.72	871.43
MARUTI	928.15	946.92	937.53	930.37	920.98	913.82
MTNL	144.60	152.03	148.32	142.18	138.47	132.33
NATIONALUM	215.60	222.33	218.97	216.53	213.17	210.73
ONGC	874.55	896.52	885.53	876.42	865.43	856.32
ORIENTBANK	228.10	232.03	230.07	227.83	225.87	223.63
PNB	515.75	531.92	523.83	515.92	507.83	499.92
RANBAXY	397.25	409.48	403.37	396.68	390.57	383.88
RCOM	474.80	487.87	481.33	473.17	466.63	458.47
REL	524.85	538.22	531.53	527.32	520.63	516.42
RELIANCE	1293.35	1307.98	1300.67	1290.58	1283.27	1273.18
SAIL	86.20	87.47	86.83	85.87	85.23	84.27
SATYAMCOMP	492.90	505.63	499.27	488.63	482.27	471.63
SBIN	1251.00	1274.93	1262.97	1254.83	1242.87	1234.73
SIEMENS	1133.65	1155.88	1144.77	1136.88	1125.77	1117.88
SUNPHARMA	987.50	1013.13	1000.32	991.18	978.37	969.23
SUZLON	1320.65	1343.82	1332.23	1316.12	1304.53	1288.42
TATAMOTORS	906.75	935.95	921.35	898.30	883.70	860.65
TATASTEEL	481.10	488.23	484.67	480.83	477.27	473.43
TATAPOWER	553.35	571.02	562.18	555.12	546.28	539.22
TCS	1196.00	1219.30	1207.65	1194.35	1182.70	1169.40
VSNL	414.20	422.40	418.30	414.90	410.80	407.40
WIPRO	607.10	621.10	614.10	602.80	595.80	584.50
ZEETELE	283.55	301.08	292.32	286.68	277.92	272.28

### Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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