



## Punter's Call

### The bull ride

After last week's volatile sessions bulls dominated today's morning session. The bulls have taken traders for a ride and the Sensex has kicked off by opening up with a gap of more than 150 points. The market breadth shows a Positive bias with 1,457 advances and 492 declines. The index is likely to have strong support around 13944, which is the 100-hour simple moving average, and on breaching this level it is likely to take support around the previous day's high of 13864. The index is facing resistance around 14067, which was the previous week's high and on breaching this it is likely to move towards 14300 levels, which is our medium-term resistance level. Our short-term bias remains Negative till the Sensex maintains below the reversal point of 14080 and our medium-term bias remains Positive with a target of 14400.

We have a Negative bias on Siemens as it has resistance around Rs1,254 levels and support around Rs127 levels. BHEL is having resistance around Rs2,490 levels and is having support around Rs2,460 levels. We have a Negative bias on Colgate with support around Rs370-363 levels and resistance around Rs382 levels.

Updated at 12:00 noon

	Advance	Decline
<b>BSE</b>	1457	492
<b>NSE</b>	793	168
Moving Average (hourly)		
<b>20(S)</b>	13786	<b>100 (S)</b> 13944
<b>40(S)</b>	13860	<b>200 (S)</b> 13544

S: Simple Moving Average



## Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	13600	↓	Up above 14080	13700 / 14000
Nifty	4000	↓	Up above 4150	4040 / 4130

## Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	14400	↑	Down below 13600	13700 / 14300
Nifty	4220	↑	Down below 4000	4040 / 4200

### Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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## SENSe the indEX

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
11-05-07	Sensex Spot	-	Stopped out	13740	13920.0	-1%	13400
11-05-07	Nifty Spot	-	Stopped out	4055	4100	-1%	3960

## Smart Charts Portfolio

Date	Recommendation	Action	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal DCL	Buy/Sell Price	Closing Price (CMP)	Potential % P/L at CMP	Targets
17-04-07	Dabur	Buy	-	92.8	95.8	93.0	-3%	105
14-03-07	Dr Reddy	Sell	-	742.4	700.0	683.5	2%	610
	Cash							
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	Cash							

## Momentum Calls > I (Only Long calls)

For the short term—1 to 5 days

Stock	Action	Action date	Stop loss	Price	Closing price	Target
Gesco Corp	14-05-07	Buy	580.0	600.0	600.0	641
Cash						
Cash						
Cash						
Cash						

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

## Momentum Calls > II ( F&O stocks Long / Short calls)

For the short term—1 to 5 days

Stock	Action	Action date	Stop loss	Price	Closing price	Target
Cash						
Cash						
Cash						
Cash						
Cash						

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

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