

Nifty



Market trend is bear driven as we are in the same phase and bottoming out has not yet being sensed. The short term trend is also alike at the moment but small pullback can not be ruled out completely as nifty reaches near its important support level of 2640(holds the status on closing basis). However this possibility has a chance to materialize only if the mentioned level, not only holds but nifty also crosses above 2765, convincingly. But once the level of 2640 is broken with volumes, 2610/2570/2500 will be attainable. Traders may choose to go short at rise in the market or below the level of 2650, whereas the same should be avoided exactly near the level.

Sensex



Sensex will find support at 8430/8240. On the other hand, it may test resistance, which are likely to come around 8860/9025.

Please refer to important disclosures at the end of this report

For Private circulation Only

For Our Clients Only

**Bata India**



The counter is weakly poised at the moment and has more downside left, to correct. It has closed below its important support point of 90 and may test 83 /80 as result of the same. Traders may consider shorting near the highs with a strict stop loss.

**JP Associates**



The stock is correcting as part of the sell in the sector to which it belongs. The current downtrend will be the case until 60/ 55. The stock may rebound a bit the current trend will be hindered only if it crosses past 73. Traders may remain short.

I-flex (Ofss)



The stock is rising as seen on the last trading day and managed to stand in the positive arena by closing above an important resistance, which may result in addition of more points. It may test 495/510 level in that momentum and can be eyed by the trader if market witness short covering.

Reliance Capital



The stock is in downtrend and is poised that way in both short and long term charts. The Stock has almost given all its gain, gathered in the last uptrend and is a candidate for a pullback but before that happens, it may test 375/364 levels. Choose to go short on rise only and if 2640(nifty gets taken significantly)

## Adlabs



The stock trades with a negative bias and is looking to test 152/145 levels. Consecutive close below the 50 DMA also adds to the pessimism in the fate of the counter. RSI is also positioned alike and is reasoning the trend. Traders may remain short with this view, 178 may only be considered the reversal level.

**Additional Information with respect to the securities referred in our technical and derivative calls is uploaded on our website.**

Please note that our technical calls are totally independent of our fundamental calls

Technical Trends calls are based on momentum, Investors/Traders are requested to observe following discipline to take maximum advantage of the products

- Entry/exit will be on the basis of price or time priority
- Use strict stop loss at 15% from your average acquisition price

This report is prepared for the exclusive use of Mansukh Group clients only and should not be reproduced, recirculated, published in any media, website or otherwise, in any form or manner, in part or as a whole, without the express consent in writing of Mansukh Securities and Finance Ltd. Any unauthorized use, disclosure or public dissemination of information contained herein is prohibited.

This data sheet is for private circulation only and the said document does not constitute an offer to buy or sell any securities mentioned herein. While utmost care has been taken in preparing the above, we claim no responsibility for its accuracy. We shall not be liable for any direct or indirect losses arising from the use thereof and the investors are requested to use the information contained herein at their own risk.

For any information or suggestion, please send your query at [research@moneysukh.com](mailto:research@moneysukh.com)