

Weekly View

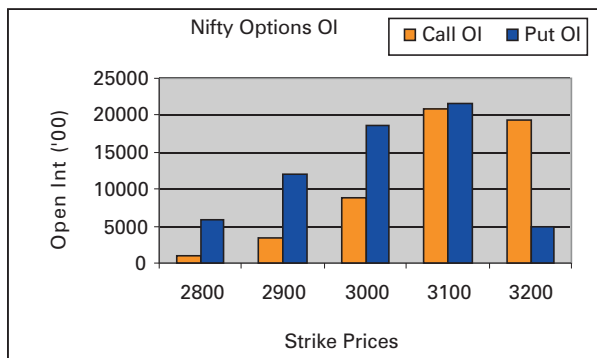
View	Weakness to Cautiousness at Higher levels.
Key Positives	Strong Numbers from IT & Cement.
Key Negatives	Rise In Oil Prices, Serial Bomb blast, Bank of Japan hikes rate .
Key F&O Indicators	Huge Discount in Futures.
Stocks to watch	Hindustan Lever, Cipla, Satyam, ACC & Matrix .

Market Roundup

- ❖ The BSE Sensex gained during the last week by 1.6%. Amongst sectoral indices, almost all the stocks were up. Result of Infosys had made the IT stocks to trade in a higher range through out the week. While BSE Auto index was down by 2%, and the BSE Bankex Index down by 2.2 % thereby trading out of favour.
 - ❖ Sectors in Focus were FMCG, IT & Cement.
- Outlook: We expect the market to be weak in the coming week as no fresh triggers are in the pipeline, but markets could see stock specific activity ahead of results.**

NIFTY FUTURES

	Spot	Jun	Jul	Aug
Mon	3142.00	3142.00	3102.90	3087.90
Tue	3116.15	3094.55	3071.70	3055.10
Wed	3195.90	3180.80	3158.45	3139.05
Thu	3169.30	3142.70	3121.95	3104.70
Fri	3123.35	3091.40	3069.35	3056.25



NIFTY	Put-Call Ratio	OI (Lakh shares)	Turnover (Cr)	FII Total OI (Cr)
Mon	1.06	240	21615	17802
Tue	0.96	239	18726	17783
Wed	1.17	247	26125	18260
Thu	1.15	260	20363	19601
Fri	1.08	272	23603	20014

Nifty futures

- ❖ Nifty gained 52 points or 1.5% percent in a volatile week.
- ❖ July Nifty futures discount increased to around 35 points from around 15 points. Nifty Futures OI Stands at 272 lacs.
- ❖ Put-call ratio (OI) decreased during the week from 1.13 to 1.08.
- ❖ Markets witnessed a better turnover as compared to the previous week.
- ❖ FIIs were net sellers this week to the tune of Rs 2.3 bn. This week, domestic mutual funds also turned out to be the net sellers RS 4.5 bn.

Technical Outlook: Nifty faces a resistance at 3184, 3206 levels and support at around 3046, 2940 level.

Stock futures & Options

- ❖ Reliance, Tata Steel, Satyam, India Cement and Infosys were among the most active traded Contracts in the futures segment.
- ❖ Open Interest : Infosys, I-flex, Hcl-Tech, BajajAuto & Colgate added Significant Open Interest
- ❖ Bilt, Cipla, Nicolas Piramal, Alok Textiles & Syndicate Bank shed Significant Open Interest.

Sector Outlook: IT, Cement, Pharma & FMCG stocks to be in focus during the week.

F & O Strategies

i) Arvind Mills (ARVMIL)

Strategy: Long Futures

View: Bullish

Buy above 62
 Target 1: 66
 Target 2: 69
 Stop Loss: 59.50
 Lot Size: 2150

ii) Sterlite Industries (STEIND)

Strategy: Long Futures

View: Bullish

Buy Above 433
 Target 1: 445
 Target 2: 456
 Stop Loss: 427
 Lot Size: 1750

iii) Tata Motors (TELCO)

Strategy: Short Futures

View: Bearish

Sell Below 731
 Target 1: 717
 Target 2: 710
 Stop Loss: 739
 Lot Size: 825

Strategy Follow-up

Strategy Date	Stock	View	Strategy	Price Reco.	Current	Target	Stop Loss	Profit/Loss	Comment
07-Jul-06	Buy Nifty 2900 Put Buy Nifty 3200 CALL	Volatile	Long Options	44 38	19.20 32.50	-	-	- 3030	Loss
07-Jul-06	Alok Textiles	Bearish	Short Futures	55.60	56	52.50 / 48.40	56.50	13,400	Target 1 Achieved
03-Jul-06	Punj Ilyod	Bullish	Long Futures	720	690.05	732 / 744	716	7200	Target 2 Achived
03-Jul-06	M&M	Bearish	Short Futures	618	597	608 / 602	622	-5000	Stop Loss Hit

Top Gainers & Losers in Price, OI and Volume

Top gainers in price

Security Name	LTP as on 30/06/2006	LTP as on 07/07/2006	% Change in LTP
POLARIS	71	91.2	28.45
ESCORTS	65.7	76.75	16.82
I-FLEX	1133.4	1323.35	16.76
INDIACEM	163.65	185.6	13.41
HCLTECH	485.55	550.65	13.41

Top losers in price

Security Name	LTP as on 30/06/2006	LTP as on 07/07/2006	% Change in LTP
IDFC	52.25	48.3	-7.56
ORIENTBANK	166.3	154.25	-7.25
ALBK	60.3	56.15	-6.88
COCHINREFN	135.5	126.2	-6.86
PATNI	311.1	290.85	-6.51

Security Name	Vol as on 30/06/2006	Vol as on 7/07/2006	% Change in Volume
POLARIS	227	4584	1919.38
I-FLEX	400	3142	685.50
MAHSEAMLES	103	726	604.85
COCHINREFN	12	64	433.33
J&KBANK	2	9	350.00

Security Name	Vol as on 30/06/2006	Vol as on 7/07/2006	% Change in Volume
NEYVELILIG	399	35	-91.23
CESC	831	102	-87.73
STAR	30	4	-86.67
KTKBANK	152	25	-83.55
CHENNPETRO	12	2	-83.33

Security Name	OI as on 30/06/2006	OI as on 07/07/2006	% Change in OI
INFOSYSTCH	983700	3802000	286.50
I-FLEX	356400	726600	103.87
HCLTECH	1154400	2102750	82.15
BAJAJAUTO	277400	477800	72.24
COLGATE	236250	393750	66.67

Security Name	OI as on 30/06/2006	OI as on 7/07/2006	% Change in OI
BILT	1269200	1102000	-13.17
CIPLA	5077500	4427500	-12.80
NICOLASPIR	572660	501600	-12.41
ALOKTEXT	4515800	4046800	-10.39
SYNDIBANK	9321400	8443600	-9.42

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