



Market Outlook

8th Sep '2010

Technical View of the Market



Indian indices traded flattish to positive, NIFTY closed above 5600. CEMENTS, METALS, AUTO, AND TELECOM traded with good gains while banking stocks appeared facing profit booking. SENSEX closed at 18645, up 85 points and Nifty at 5604, up 27 points from the previous close. CNX MIDCAP index was down 0.1% and BSE SMALLCAP index was up 0.6 %. The market breadth was positive with advances at 726 against declines of 552 on the NSE. Top gainers included ACC, LT, TCS, JAIPRA, NTPC, SUZLON IDEA and AMBUJACEM. Top losers are

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5604	5470	5520	5570	5610	5622	5650
SENSEX	18645	17200	17400	17570	18711	18800	19000

Next Day Trading Session:


In the next session, NIFTY may face selling pressure if traded below 5570 and expected to test 5510 and 5470 levels. BANKING STOCKS may face major selling pressure. REALITY may also appear weak, while AUTO and IT may attract buying.


Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	SELL	NIFTY FUTURE	BELOW 5570	5600	5540-5510-5480
2	SELL	BANK NIFTY FUT	BELOW 11100	11140	11060-10940
3	BUY	TRIVENI FUTURE	ABOVE 105.50	103.40	108-111
4	BUY	JINDALSTEL FUT	ABOVE 715	707	723-733
5	BUY	ULTRACEMO FUT	ABOVE 1000	983	1024-1040
6	BUY	IOB	ABOVE 137	134	140-144
7	SELL	LICHSGFIN	BELOW 1190	1210	1170-1160
8	SELL	TATASTEEL	AROUND 578	585.10	570-566

NOTE: ** FOLLOW ALL CALLS AFTER 5 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

EXPECTED BULLISH STOCKS 		
ACC	INDIACEM	ABAN
CENTURYTEX	CIPLA	SAIL
KSOIL	IDFC	BHARTIARTL
IDEA	PNB	INFOSYS
WIPRO	MPHASIS	GRASIM
FINANTECH	FEDRALBANK	MARUTI

EXPECTED BEARISH STOCKS 		
HEROHONDA	HUL	BPCL
HPCL	RANBAXU	LUPIN
DIVISLAB	TATAPOWER	DLF
HAIL	UNITECH	SBIN
ICICIBANK	HDFCBANK	BHEL

Fundamental View: Fairwealth Research Team

Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

Orient Ceramics Ltd	First Leasing Ltd	Shivam Autotech Ltd	UTV Software Communications Ltd
RSWM Ltd	Genus Power Ltd	United Phosphorus Ltd	Nahar Spinning Mills Ltd
Mphasis Ltd	Allied Digital Services Ltd	Bartronics India Ltd	DIC India Ltd
Dena Bank Ltd	Nectar Lifesciences Ltd	GEI Industrial Systems Ltd	TNPL
Indoco Remedies Ltd	JK Paper Ltd	Ballarpur Industries Ltd	Aarti Drugs
Balkrishna Ltd.	McNally Bharat	Ess Dee Aluminium	Hyderabad Industries
Monnet Ispat	Biocon	Alembic	Visaka Industries
Munjal Showa	Jindal Saw Ltd		

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>.

- ✓ Dena Bank has achieved its target of Rs. 108
- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Man Industries has achieved its target of Rs. 90
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
8-Sep	Crude Inventories	4-Sep	-	NA	3.42M	-
8-Sep	Fed's Beige Book	Sep	-	NA	NA	-
8-Sep	Consumer Credit	Jul	-	-\$5.25B	-\$1.3B	-
9-Sep	Initial Claims	4-Sep	-	470K	472K	-
9-Sep	Continuing Claims	28-Aug	-	4445K	4456K	-
9-Sep	Trade Balance	Jul	-	-\$47.2B	-\$49.9B	-
10-Sep	Wholesale Inventories	Jul	-	0.40%	0.10%	-

World Market Indices

World Indices	Previous Close	Value	%Change
<u>US Markets</u>			
Dow Jones	10,320.10	10,447.93	1.24
Nasdaq	2,200.01	2,233.75	1.53
S&P 500	1,090.10	1,104.51	1.32
<u>European Markets</u>			
FTSE 100	5,439.19	5,387.91	-0.94
CAC 40	3,636.27	3,684.73	1.33
<u>Asian Markets</u>			
Nikkei 225	9,301.32	9,226.00	-0.81
Hang Seng Index	21,355.77	21,401.79	0.22
Shanghai	2,696.25	2,698.36	0.08
Taiwan Taiex Index	7,890.95	7,884.40	-0.08

*Data is taken at 5.00p.m IST

Institutional Turnover

Date	FII's	DII's	NET
3/09/2010	486.2	-123.5	362.7
2/09/2010	147.9	-118.28	29.62
1/09/2010	526.8	168.56	695.36
31/08/2010	538.4	-403.31	135.09
30/08/2010	272.7	68.71	341.41
27/08/2010	-32.8	239.6	206.8
26/08/2010	156.6	-48	108.6

DII's data is on provisional basis

Corporate Highlights

The board of **KEC International** in its meeting on 06 September 2010 has approved the proposal to acquire SAE Towers Holdings LLC. SAE Towers is engaged in manufacturing and supply of power transmission towers, related hardware, sub-station structures and poles for power transmission

The committee of **State Bank of India** has accorded approval for raising tier II capital by way of public issue of lower tier-II bonds for an amount of Rs. 500 crore with an option to retain 100% oversubscription (green shoe option).

Man Industries (India) has secured orders worth Rs. 1200 crore from various international and domestic customers including GAIL for its DBPL project. These orders are for supply of approximately 2 lakh tons of large dia meter pipes in both LSAW as well as HSAW segments.

Forthcoming Results

8-Sep-10		
Exelon Infra	Mini Diamonds	Shalibhadra Fin
ITI	SB&T Intl	Vantage Corp
Venus Ventures	-	-
11-Sep-10		
Hit Kit Global	-	-
14-Sep-10		
Parle Software	-	-

Forthcoming Corporate Action

Scrip Name	Ex-Date	Purpose
Bajaj Auto	8-Sep-10	BONUS 1:1
Britannia Inds	8-Sep-10	Stock Split from Rs.10/- to Rs. 2/-
Dabur India	8-Sep-10	BONUS 1:1
Kalpataru Power	8-Sep-10	Stock Split from Rs. 10/- to Rs. 2/-
Maximaa Sys	8-Sep-10	Reduction of Capital
TVS Motor	8-Sep-10	BONUS 1:1

Forthcoming Dividends

Scrip Name	Ex-Date	Amount	Scrip Name	Ex-Date	Amount
Ahlcon Par	8-Sep-10	1.5	Omnitech Info	8-Sep-10	1.5
Ahluwalia Contr	8-Sep-10	0.8	Precision Wires	8-Sep-10	2.4
Alok Inds	8-Sep-10	0.25	Rajvir Inds	8-Sep-10	2
Ambika Cotton	8-Sep-10	3	RJ Shah	8-Sep-10	1.5

Amines & Plasti	8-Sep-10	1	Rose Invest	8-Sep-10	1
Aries Agro	8-Sep-10	1.5	Sagar Cements	8-Sep-10	2.5
ARIH SUPER	8-Sep-10	0.5	Salona Cotspin	8-Sep-10	1
Bhagwati Auto	8-Sep-10	0.8	Shah Foods	8-Sep-10	1
BNR Udyog	8-Sep-10	1	Shristi Infra	8-Sep-10	0.5
BPCL	8-Sep-10	14	Simplex Cast	8-Sep-10	2.25
Choksi Imaging	8-Sep-10	1.5	Star Paper	8-Sep-10	0.75
Choksi Imaging	8-Sep-10	0.5	Subros	8-Sep-10	0.7
Cox & Kings	8-Sep-10	1	Suraj Products	8-Sep-10	0.7
Eastern Silk	8-Sep-10	0.12	Technocraft	8-Sep-10	1.5
Facor Alloys	8-Sep-10	0.15	Vadilal Enter	8-Sep-10	1.2
Ferro Alloys	8-Sep-10	0.2	Vadilal Inds	8-Sep-10	1.5
Garware Wall	8-Sep-10	2.5	Vardhman Inds	8-Sep-10	1
Gateway Distr	8-Sep-10	1	Wim Plast	8-Sep-10	4
Gateway Distr	8-Sep-10	0.5	Acknit Inds	9-Sep-10	1.5
Geecee Vent	8-Sep-10	1.5	Asian Hotels (West)	9-Sep-10	3
Gitanjali Gems	8-Sep-10	2	Bayer Crop	9-Sep-10	4
GRM Overseas	8-Sep-10	2	Brady & Morris	9-Sep-10	1.5
Gujarat State Fert	8-Sep-10	4.5	California Soft	9-Sep-10	2
Haryana Leather	8-Sep-10	0.6	CHL	9-Sep-10	1.5
HEG	8-Sep-10	10	Eveready Inds	9-Sep-10	0.5
Hindustan Dorr	8-Sep-10	0.8	GEE	9-Sep-10	0.3
HSIL	8-Sep-10	2	Genus Power	9-Sep-10	1
Indian Oil Corp	8-Sep-10	13	Goldcrest Fin	9-Sep-10	0.5
Indo Asian Fin	8-Sep-10	0.3	Indsil Hydro	9-Sep-10	1.5
Informed Tech	8-Sep-10	1	Infodrive	9-Sep-10	0.5
IRCON Intl	8-Sep-10	15.8	Jayant Agro	9-Sep-10	1.5
IVRCL Infra	8-Sep-10	0.8	Jindal Saw	9-Sep-10	1.25
Jalgaon Rerol	8-Sep-10	0.5	Kallam Spin	9-Sep-10	1.4
JBM Auto	8-Sep-10	1.5	Kothari Prod	9-Sep-10	20
Joindre Cap	8-Sep-10	0.8	ONGC	9-Sep-10	15
Jyoti	8-Sep-10	1	Sintex Inds	9-Sep-10	1.2
Mahamaya Steel	8-Sep-10	0.5	Sir Shadi Lal	9-Sep-10	2
MBL Infra	8-Sep-10	2	SMIFS Capital	9-Sep-10	1.5
MMTC	8-Sep-10	0.9	Sun Pharma	9-Sep-10	13.75
Narmada Gelt	8-Sep-10	3	Tulsi Extr	9-Sep-10	0.5
NTPC	8-Sep-10	0.8	Vivimed Labs	9-Sep-10	1.5
OCL India	8-Sep-10	4	WH Brady	9-Sep-10	1.5

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

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