



Punter's Call

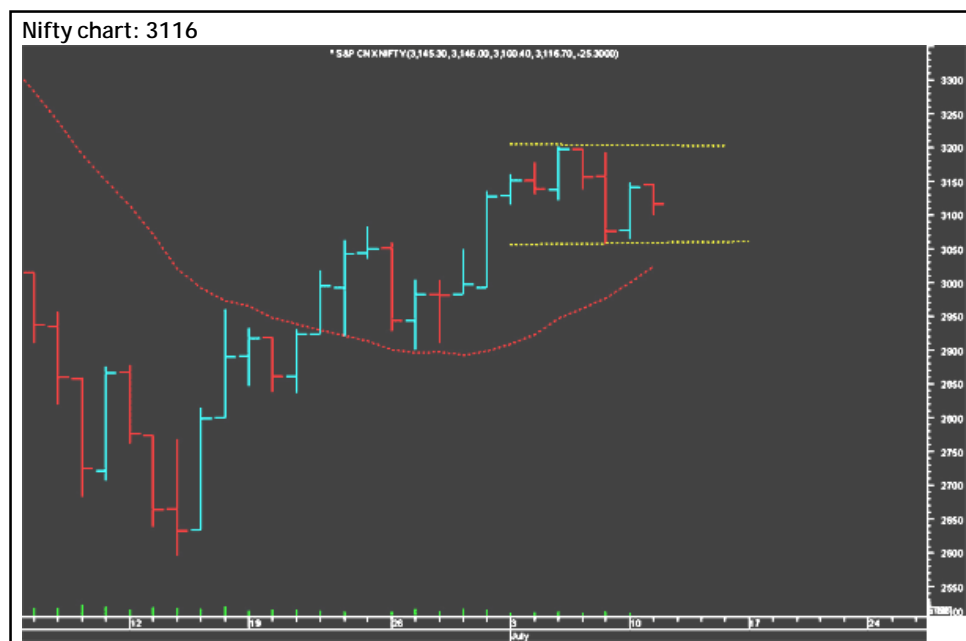
## In a trading band

The Nifty is stuck in the 3050-3200 trading band. In the short term the index will continue to remain in this trading band amid high volatility till there is a break-out from the range. On the downside there is a support at the 20-DMA at 3025. The Nifty faces a resistance at the upper end of the trading range at 3200. As long as the index is above 3025 on a closing basis, the bias for the Nifty is up.

Wipro could test Rs525 and it has a support around Rs478. Aptech faces a resistance at Rs109 and it has a support at Rs100. HDFC Bank has a support at Rs736 and it faces a resistance around Rs812.

### Market Breadth






	BSE	NSE
Advances	1,168	564
Declines	1,221	562
Unchanged	69	29



## Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3205	↑	Down below 3025	3050 / 3225






### Icon guide

 Up	 Down	 Sideways	 Downswing matures	 Upswing matures
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## Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	3320	↔	Down below 2940	2940 / 3300

### Icon guide

 Up	 Down	 Sideways	 Downswing matures	 Upswing matures
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## Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
10560	10750	3100	3170
10445	10880	3070	3200
10275	10950	3040	3250
20DSMA	40DEMA	20DSMA	40DEMA
10317	10501	3025	3090
BSE Sensex: 10614		Nifty: 3116	

## Day Trader's HIT List

For July 12, 2006

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	3045	3080	3097	3115	3155	Go long above R2. Go short below S2.
ACC	790	805	818	835	840	Buy with a stop below S2.
Century	365	380	387	392	410	Go long above R2. Go short below S2.
Hindalco	155	162	168	178	185	Buy with a stop below S2.
Infosys	3070	3122	3151	3165	3240	Go long above R2. Go short below S2.
M & M	585	595	600	615	635	Buy with a stop below S2.
Maruti	770	780	788	800	815	Buy with a stop below S2.
MTNL	138	148	152	158	162	Buy with a stop below S2.
ONGC	1080	1105	1110	1125	1150	Go long above R2. Go short below S2.
Reliance	1000	1035	1048	1060	1080	Go long above R2. Go short below S2.
Reliance Capital	455	470	476	485	510	Go long above R2. Go short below S2.
Satyam	700	710	719	730	735	Buy with a stop below S2.
SBI	695	705	729	740	756	Go short with a stop above R2.
TCS	1710	1755	1769	1785	1840	Go long above R2. Go short below S2.
Tisco	505	511	515	525	535	Buy with a stop below S2.
Tata Motors	740	750	757	770	785	Buy with a stop below S2.
Ranbaxy	330	335	350	358	375	Buy above R2.
VSNL	370	385	393	400	415	Go long above R2. Go short below S2.
Titan	578	585	593	610	620	Buy with a stop below S2.
Wipro	460	488	496	505	525	Go long above R2. Go short below S2.
RCVL	240	248	252	256	264	Go long above R2. Go short below S2.

\*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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