

**08 January, 2007****Market Preview**

Indices failed to sustain above the earlier high at 14030 and returned from the crucial resistance around 14050 levels. Indices are still trading above the crucial intermediate supports at 13760 / 3940 for Sensex and Nifty respectively and if these levels are broken we can see further downward movement up to 13500 - 13200 and 3875 - 3800 levels.

As the result season is about to start from this weak and indices already trading around crucial levels it is advisable to keep your trading position low and use proper hedging strategy.

<b>Stock</b>	<b>Price</b>	<b>Technical Comment / View</b>
<b>VOLTAS</b>	112	Sell below 111 down side target 107 stop around 114.
<b>ABB</b>	3592	Expect weakness up to 3480 keep stop loss of 3630.
<b>TITAN</b>	877	Strong resistance around 900. Sell for a target of 850. Stop 890.
<b>BAJAJ HIND</b>	205	Positional Sell for target of 180-175. Keep stop of 215.
<b>SBI</b>	1235	Sell below 1235 for target of 1210 - 1200 keep stop of 1245.
<b>SUN TV</b>	1542	All time high at 1580 if broken expect further upside up to 1675 - 1700. Keep stop of 1520.
<b>ONGC</b>	896	Buy on lower levels for a target of 930-940 keep stop of 860.
<b>SCI</b>	165	Above 168 expect up side target of 173-174. Keep stop of 165.

**Important Technical Levels**

<b>Index</b>	<b>Resistance-1</b>	<b>Resistance-2</b>	<b>Support - 1</b>	<b>Support - 2</b>
<b>SENSEX</b>	14030	14220	13760	13540
<b>NIFTY</b>	4046	4150	3940	3875

**INTRA DAY NIFTY FUTURE PIVOTS**

<b>BUY ABOVE</b>	3981	R1 - 4003	R2 - 4026	R3 - 4053
<b>SELL BELOW</b>	3968	S1 - 3953	S2 - 3931	S3 - 3907

## Pivot Points: Magic Levels For: **DAY TRADING**

Co. Name	Close	S2	S1	PP	R1	R2
NIFTY	<b>3,984</b>	3,947	3,965	<b>3,989</b>	4,007	4,031
SENSEX	<b>13,860</b>	13,660	13,760	<b>13,865</b>	13,965	14,070
BHEL	<b>2,290</b>	2,220	2,255	<b>2,280</b>	2,315	2,340
HINDALCO	<b>171</b>	167	169	<b>172</b>	174	177
HINDLEVER	<b>213</b>	208	211	<b>212</b>	215	217
ICICIBANK	<b>910</b>	877	894	<b>906</b>	923	935
INFOSYSTCH	<b>2,275</b>	2,229	2,252	<b>2,279</b>	2,302	2,328
ITC	<b>165</b>	161	163	<b>167</b>	169	173
M&M	<b>897</b>	864	880	<b>908</b>	924	952
MARUTI	<b>935</b>	905	920	<b>945</b>	960	985
NAUKRI	<b>688</b>	640	664	<b>683</b>	707	726
ONGC	<b>895</b>	846	870	<b>889</b>	914	933
PSTL	<b>158</b>	85	121	<b>143</b>	179	200
RCOM	<b>447</b>	428	437	<b>452</b>	461	475
RELCAPITAL	<b>654</b>	622	638	<b>655</b>	671	687
RELIANCE	<b>1,288</b>	1,255	1,271	<b>1,292</b>	1,308	1,329
SATYAMCOMP	<b>501</b>	486	494	<b>503</b>	510	519
SBIN	<b>1,244</b>	1,220	1,232	<b>1,245</b>	1,257	1,270
SESAGOA	<b>1,726</b>	1,451	1,588	<b>1,673</b>	1,810	1,895
SOBHA	<b>1,094</b>	987	1,040	<b>1,070</b>	1,123	1,153
TANLA	<b>380</b>	360	370	<b>375</b>	385	390
TATAMOTORS	<b>937</b>	915	926	<b>941</b>	952	966
TATASTEEL	<b>469</b>	452	460	<b>466</b>	475	480
TCS	<b>1,263</b>	1,246	1,255	<b>1,262</b>	1,270	1,277
TECHM	<b>1,643</b>	1,609	1,626	<b>1,653</b>	1,670	1,696
UNITECH	<b>492</b>	479	485	<b>496</b>	502	512

### HOW TO USE:

PP: Pivot Point	Trigger Level to initiate trade. <b>Buy</b> if <i>Market Price</i> > <i>PP</i> & <b>Sell</b> if <i>Market Price</i> < <i>PP</i>
R1: Resistance 1	First Resistance above Pivot Points
R2: Resistance 2	Second Resistance above Pivot Points. Stock is very bullish if Price moving this level.
S1: Support 1	First support below Pivot Points
S2: Support 2	Second support below Pivot Points. Stock is very bearish if Price moving below this level.
Stop Loss:	If Buy trade is initiated above PP than keep SL few points below PP OR Vice-Versa. If Sale trade is initiated above S1 than PP and if above S2 than S1 is SL OR Vice-Versa

## Edelweiss Securities

14<sup>th</sup> Floor, Express Towers,  
Nariman Point, Mumbai – 400 021  
Board: (91-22) 2286 4400  
Email: [pcgresearch@edelcap.com](mailto:pcgresearch@edelcap.com)



Nilesh Shah – 2286 4210

Head, Private Client Services

Nirmal Rungta – 2286 4417

Co-Head, Private Client Services

### Direct Clients

Biren Shah – 22864212

Jai Mehra – 22864423

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Nikunj Raichura – 22864425

### DERIVATIVES DESK

Navin Amarnani – 22864290

### WEALTH AMANGEMENT

Anurag Mehrotra – 22864400

### RESEARCH TEAM

#### Fundamental

Prakash Kapadia – 22864432

Pranav Parekh – 22864277

Sanjeev Rohra – 40194982

Grishma Shah – 40194941

Prachi Hattangadi – 40194988

#### Technical

Ashok Nagori – 40094511

#### Commodities

Vikas Agarwal – 22864400

### BRANCHES

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Rajiv Jhaveri – 079-30088445

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#### Chennai

Satyanarayan Y – 044-52148976/7/8

#### Cochin

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#### Gurgaon

Gaurav Kulshreshtha – 0124-4300070/71/72/73

#### Hyderabad

Jaipal Reddy – 040-55849440/1

#### Indore

Uttam Srimal – 0731-4266631/32/33/34/35

#### Jaipur

Dharmendra Sharma – 0141-2378053/72

#### Kolkata

Kamal Jeswani – 033-30580101/02/03/04

#### Mulund – Mumbai

Rajendra Joshi – 022-25615441/42/43/44

#### Nashik

Pratyush Singh – 0253-66102442/43/44/45/46

#### New Delhi

Gaurav Kulshreshtha – 011-41531011/2/3

#### Opera House – Mumbai

Puneet Jain – 022- 23675621/3/4

#### Pune

Amol Erande – 020-56048461/2/3/4

#### Vile Parle – Mumbai

Rakesh Bhatt – 022-26102505/6

**Email addresses:** [firstname.lastname@edelcap.com](mailto:firstname.lastname@edelcap.com)

eg, [nilesh.shah@edelcap.com](mailto:nilesh.shah@edelcap.com)

*unless otherwise specified*

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