

## **Technical Report**

Date: 03/09/2010

### **Market Summary**

Indices					
	Nifty	Sensex			
Open	5472	18215			
High	5514	18356			
Low	5472	18215			
Close	5486	18238			
% Chg	0.26	0.18			

Top 5 Gainers				
Stocks	% Gain			
SUZLON	12.98			
HCLTECH	4.36			
<b>JPASSOCIAT</b>	4.09			
STER	2.68			
AXISBANK	2.41			

Top 5 Losers				
Stocks	% Loss			
HEROHONDA	4.01			
GAIL	3.12			
KOTAKBANK	2.10			
TCS	1.80			
ONGC	1.40			

Sectoral Watch				
Sector	% <b>G</b> / <b>L</b>			
CD	1.10			
FMCG	0.79			
BANKEX	0.79			
AUTO	0.59			
IT	(0.67)			



Markets opened on a positive note but were unable to sustain the gains which led the indices to close on a flat note. On the daily charts, we are observing a narrow range body formation which reflects cautious approach at higher levels. At present there is no weakness on the daily chart but just a consolidation of the gains. In the coming trading session if indices trade convincingly above 18355 / 5513 level then it is likely to test 18480 / 5550 levels. On the downside, 18152 - 18027 / 5450 – 5400 levels may act support for the day.

Stocks +ve Bias

Stocks -ve Bias

The stocks mentioned above are given considering the general direction of the trend expected over a period of 2 or 3 days. Investors / Traders are expected to use their own discretion while taking any action related to the stock.



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PIVOTS								
Stocks	Close	S2	S1	Pivot	R1	R2		
SENSEX	18238.00	18129.00	18184.00	18270.00	18324.00	18410.00		
NIFTY	5486.00	5449.00	5467.00	5491.00	5509.00	5533.00		
ABB	781.00	774.00	778.00	781.00	785.00	788.00		
ACC	896.00	874.00	885.00	893.00	904.00	913.00		
AMBUJACEM	126.00	122.00	124.00	125.00	127.00	128.00		
AXISBANK	1388.00	1344.00	1366.00	1381.00	1403.00	1418.00		
BHARTIARTL	334.00	328.00	331.00	336.00	339.00	344.00		
BHEL	2398.00	2358.00	2378.00	2411.00	2431.00	2464.00		
BPCL	779.00	767.00	773.00	781.00	787.00	795.00		
CAIRN	336.00	329.00	332.00	338.00	342.00	348.00		
CIPLA	305.00	301.00	303.00	306.00	308.00	310.00		
DLF	312.00	305.00	309.00	312.00	315.00	318.00		
GAIL	460.00	448.00	454.00	464.00	470.00	480.00		
HCLTECH	404.00	380.00	392.00	399.00	411.00	418.00		
HDFC	633.00	617.00	625.00	630.00	638.00	643.00		
HDFCBANK	2187.00	2146.00	2167.00	2181.00	2202.00	2216.00		
HEROHONDA	1696.00	1633.00	1665.00	1721.00	1752.00	1809.00		
HINDALCO	174.00	170.00	172.00	174.00	176.00	178.00		
HINDUNILVR	270.00	264.00	267.00	269.00	273.00	275.00		
ICICIBANK	1004.00	990.00	997.00	1003.00	1010.00	1015.00		
IDEA	72.00	70.00	71.00	72.00	72.00	73.00		
IDFC	181.00	178.00	179.00	181.00	183.00	185.00		
INFOSYSTCH	2753.00	2703.00	2728.00	2771.00	2796.00	2839.00		
ITC	165.00	162.00	164.00	165.00	166.00	168.00		
JINDALSTEL	699.00	684.00	692.00	699.00	706.00	713.00		
JPASSOCIAT	115.00	108.00	111.00	113.00	116.00	118.00		
KOTAKBANK	816.00	789.00	802.00	824.00	837.00	859.00		
LT	1841.00	1816.00	1829.00	1843.00	1856.00	1870.00		
M&M	626.00	618.00	622.00	628.00	633.00	639.00		
MARUTI	1277.00	1262.00	1269.00	1281.00	1288.00	1299.00		
NTPC	196.00	193.00	194.00	196.00	198.00	200.00		
ONGC	1321.00	1295.00	1308.00	1333.00	1347.00	1372.00		
PNB	1213.00	1190.00	1201.00	1212.00	1223.00	1234.00		
POWERGRID	108.00	106.00	1201.00					
				108.00	109.00	110.00		
RANBAXY	504.00	495.00	499.00	505.00	510.00	516.00		
RCOM RELCAPITAL	163.00	158.00	160.00	164.00	166.00	169.00		
	775.00	760.00	767.00	773.00	780.00	786.00		
RELIANCE	937.00	929.00	933.00	940.00	944.00	951.00		
RELINFRA	1016.00	995.00	1006.00	1021.00	1031.00	1047.00		
RPOWER	156.00	154.00	155.00	156.00	157.00	158.00		
SAIL	192.00	188.00	190.00	191.00	193.00	195.00		
SBIN	2759.00	2718.00	2738.00	2772.00	2792.00	2825.00		
SIEMENS	699.00	692.00	695.00	700.00	703.00	708.00		
STER	161.00	153.00	157.00	160.00	163.00	166.00		
SUNPHARMA	1733.00	1701.00	1717.00	1741.00	1757.00	1781.00		
SUZLON	51.00	43.00	47.00	50.00	54.00	57.00		
TATAMOTORS	1017.00	1003.00	1010.00	1021.00	1028.00	1039.00		
TATAPOWER	1261.00	1219.00	1240.00	1254.00	1274.00	1288.00		
TATASTEEL	544.00	537.00	540.00	544.00	547.00	551.00		
TCS	844.00	825.00	835.00	851.00	861.00	877.00		
UNITECH	79.00	76.00	78.00	79.00	81.00	82.00		
WIPRO	403.00	398.00	400.00	404.00	407.00	411.00		



## **Technical Report**

#### **RESEARCH TEAM**

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