

Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

17 January 2008



Oriental Bank(950)

Book profit/Sell

LTP:Rs.307.10

Oriental Bank, after improving from a low of Rs.253 to a high of Rs.322.90, has reacted moderately to a level of Rs.292. At the current price of Rs.307.10, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **Book profits on further rise. High risk traders can sell on further rise around Rs.310-316 with a stop loss above Rs.322 in close for a conservative lower target of Rs.292 and a pessimistic lower target of Rs.284** Holding period can be 7-8 days.
Sell in small lots only.



RNRL (7150)

Book profit/Sell

LTP: Rs.221.35

RNRL, after improving substantially from a low of Rs.160.05 to a high of Rs.248.80, has reacted to a level of Rs.203.70. At the current price of Rs.221.35 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **Book profits on further rise. High risk traders can sell on further rise around Rs.224-229 with a stop loss above Rs.234 in close for a conservative lower target of Rs.196 and a pessimistic lower target of Rs.188.** Holding period can be 7-8 days.
Sell in small lots only.



SBI(125)**Book profit/Sell****LTP: Rs.2446.00**

SBI, after improving substantially from a low of Rs2233 to a high of Rs.2553, has reacted to a level of Rs.2350. At the current price of Rs.2446 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **Book profits on further rise.** **High risk traders** can sell on further rise around **Rs.2460-2490** with a **stop loss above Rs.2520 in close** for a **conservative lower target of Rs2330** and a **pessimistic lower target of Rs.2280**. Holding period can be 7-8 days.
Sell in small lots only.

**Unitech (900)****Book profit/Sell****LTP: Rs.493.05**

Unitech, after improving substantially from a low of Rs445 to a high of Rs.546.70, has reacted to a level of Rs.471. At the current price of Rs.493.05, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **Book profits on further rise.** **High risk traders** can sell on further rise around **Rs.502-508** with a **stop loss above Rs.516 in close** for a **conservative lower target of Rs.460** and a **pessimistic lower target of Rs.450**. Holding period can be 7-8 days.
Sell in small lots only.



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