

# Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

24 May 2007



## G.E.Ship(1200)

## Book profit/Sell

LTP:Rs.255.95

**G.E.Shipping** has improved from a low of 185.30 to score a high of 259. It appears to have exhausted its current upward momentum. At the current price of 255.95 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **Book profit/Sells on further rise around Rs.257-260 with a stop loss above Rs.263 in close for a conservative lower target of Rs.238 and a pessimistic lower target of Rs.232.** Holding period can be 7-8 days.

**Please note that it is a CHANCE SELL.**



## NTPC(1625)

## Book profit/Sell

LTP: Rs.158.00

**NTPC** has improved from a low of Rs.129.70 to a high of Rs.163.90. It appears to be losing its current short term upward momentum. At the current price of Rs. 158.00 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **Book profit on further rise/Sell around Rs.159-162 with a stop loss above Rs.165 in close for a conservative lower target of Rs.145 and a pessimistic target of Rs.139** over a period of next 7-8 days.

**Please note that it is a CHANCE SELL.**



## **PFC(2400)**

## **Book profit/Sell**

**LTP: Rs.148.20**

PFC has improved substantially from a low of Rs.101 to a high of Rs.155. It appears to be losing its current short term upward momentum at the current price of Rs.148.20 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **Book profit on further rise/Sell around Rs.150-153 with a stop loss above Rs.156 in close for a conservative lower target of Rs.132 and a pessimistic target of Rs.127** over a period of next 7-8 days.

**Please note that it is a CHANCE SELL**



## **Union Bank(2100)**

## **Book profit/Sell**

**LTP: Rs.123.95**

Union Bank has improved substantially from its low of Rs.84.25 to score a high of Rs.126.50. It appears to have exhausted its current short term buying force. At the current price of Rs.123.95, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **Book profit on further rise/ Sell around Rs.125-127 with a stop loss above Rs.129 in close for a conservative lower target of Rs.115 and a pessimistic target of Rs.109** over a period of 7-8 days.

**Please note that it is a CHANCE SELL.**



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