

# WEEKLY | TECHNICAL



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## Weekly Report

### NIFTY DAILY CHART



**Nifty(5445.45)**

**Resistance levels**

Resistance 1: 5490

Resistance 2: 5570

Resistance 3: 5660

**Support levels**

Support 1: 5410

Support 2: 5350

Support 3: 5300

### **NIFTY LIKELY TO TRADE IN THE BAND OF 5300 AND 5660:**

Last week Nifty started with a negative session. After opening at 5490.05, The NSE-50 share index, benchmark Nifty fell to make a weekly low of 5408.45 on Monday. However some recovery was seen on next two trading sessions and Nifty made a weekly high of 5563.30 on Wednesday. But it was not able to maintain the same and again come down to retest the weekly lower point on Friday. At last, Nifty ended the week with a net loss of 1.68%. On the sectoral front, some buying interest was seen on Realty and Oil & gas stocks. However Metal, Banking and Capital goods pack lead to a decline. We expect Nifty to move in the range of 5300 and 5660 in the short term.

## PICK OF THE WEEK

**TATAMOTORS (CMP: RS. 1162.60)**



ACCUMULATION LEVEL	TARGET 1	TARGET 2	STOP LOSS	TIME FRAME
1150-1165	1202	1248	1117	1 to 2 weeks

BSE SECTORAL INDICES		
WEEKLY TOP FIVE GAINERS		
SECTORS	CURRENT VALUE	% CHANGE
REALTY	2103.68	1.26
OIL & GAS	9719.02	0.72
-	-	-
-	-	-
-	-	-

BSE SECTORAL INDICES		
WEEKLY TOP FIVE LOSERS		
SECTORS	CURRENT VALUE	% CHANGE
CAPITAL GOODS	12558.91	(3.03)
METAL	15367.78	(2.90)
BANKEX	12192.75	(2.02)
AUTO	8767.53	(1.70)
POWER	2554.03	(1.60)

MARKET MOVERS		
WEEKLY NIFTY GAINERS		
COMPANY	CLOSE	% CHANGE
RELCAPITAL	512.15	5.79
NATIONALUM	465.95	5.30
ONGC	281.75	4.80
RCOM	96.30	3.27
GRASIM	2352.10	2.26

MARKET MOVERS		
WEEKLY NIFTY LOSERS		
COMPANY	CLOSE	% CHANGE
TATASTEEL	581.30	(5.97)
BPCL	545.85	(5.89)
BHEL	1969.30	(5.57)
SBI	2565.15	(5.16)
TCS	1077.05	(5.15)

WORLD MARKETS WEEKLY PERFORMANCE		
INDEX	CLOSE	% CHANGE
NIFTY	5445.45	(1.68)
SENSEX	18174.10	(1.69)
DOW JONES	12044.40	(1.03)
S&P 500 INDEX	1304.28	(1.28)
NASDAQ COMPOSITE	2715.61	(2.48)
FTSE 100 INDEX	5828.67	(2.70)
CAC 40 INDEX	3928.68	(2.28)
DAX INDEX	6981.49	(2.75)
NIKKEI 225	10254.40	(4.11)
HANG SENG INDEX	23249.80	(0.68)
SHANGHAI SE COMPOSITE	2933.80	(0.29)
KOSPI INDEX	1955.54	(2.45)

After opening at 5490.05, Nifty fell to make a weekly low of 5408.45 on the same day. However some recovery was seen from next day and Nifty rose to make a weekly high of 5563.30 on Wednesday. At the end of week it closed at 5445.45. It had a net loss of 1.68% over the previous week's close. On the sectoral front, some buying interest was seen on Realty and Oil & gas stocks. However Metal, Capital goods and Banking pack lead to a decline.

Last week Nifty traded in the band of 5565 and 5408. Now it is facing a crucial resistance at 200 DMA (near 5660). However the short term crucial support of Nifty lies at 5300. If it is able to maintain above 5660, an upward rally might take it to 5750. However, a breach of 5300 would indicate the end of current rally and in that Nifty may retest the level 5230 and then 5140 in extreme short term.

For the coming week, first support of Nifty lies at 5410 and the resistance is 5490. If Nifty breaks 5410, it may further go down to 5350 and then 5300. However, if Nifty is able to sustain above 5490, the level of 5570-5660 would become the next target.

Intra-day calls – 1st March to 11th March										
Total Number of Calls: 41										
Target Achieved: 25      S/L Triggered: 11      No Result: 05										
Date	SI	Scrip	B/S	Price	S/L	Target1	Target2	Closed at	Result	Profit
3/1/2011	1	UCOBANK	BUY	99.4	97.5	101	103	101	Target1 Achieved	1610
3/1/2011	2	SAIL	BUY	156	153.5	158	160	158	Target1 Achieved	1282
3/1/2011	3	GAIL	BUY	433	428	438	443	443	Both Targets Achieved	2309
3/1/2011	4	JPASSOCIAT	BUY	80	78.5	81.5	82.5	82.5	Both Targets Achieved	3125
3/1/2011	5	SINTEX IND	BUY	149.5	147	152	154.5	154.5	Both Targets Achieved	3344
3/1/2011	6	RAYMOND	BUY	272	267	276	280	276	Target1 Achieved	1471
3/3/2011	7	BAJAJ-AUTO	BUY	1356	1335	1374	1395	1350.1	Closing Price	-435
3/3/2011	8	CIPLA	BUY	307.75	304.5	311	314	304.5	S/L Triggered	-1056
3/3/2011	9	DLF	BUY	223	220	226	228	228	Both Targets Achieved	2242
3/3/2011	10	SRTRANSFIN	BUY	782	774	789	797	774	S/L Triggered	-1023
3/4/2011	11	RECLTD	BUY	249	245	252	256	252	Target1 Achieved	1205
3/4/2011	12	BAJAJ-AUTO	BUY	1379	1369	1389	1404	1389	Target1 Achieved	725
3/4/2011	13	LITL	SELL	37.55	38.5	36.8	36	36.8	Target1 Achieved	1997
3/4/2011	14	MPHASIS	BUY	466	461	472	478	461	S/L Triggered	-1073
3/7/2011	15	IVRCLINFRA	SELL	71.8	73	70.75	70	73	S/L Triggered	-1671
3/7/2011	16	ORCHIDCHEM	BUY	270.5	268	274	277	274	Target1 Achieved	1294
3/7/2011	17	RPOWER	BUY	120	117	122	124	122	Target1 Achieved	1667
3/7/2011	18	NIFTY MAR FUTURE	BUY	5426	5394	5468	5500	5500	Both Targets Achieved	1364
3/7/2011	19	INFOSYS	BUY	3043	3018	3074	3095	3068	Target1 Achieved	822
3/7/2011	20	ITC	SELL	170	172	168	166	172	S/L Triggered	-1176
3/7/2011	21	TTKPRESTIGE	BUY	1930	1900	1968	2000	2000	Both Targets Achieved	3627
3/8/2011	22	JPASSOCIAT	BUY	84.5	83	86	87.5	86	Target1 Achieved	1775
3/8/2011	23	RELIANCE	BUY	984	974	992	1004	992	Target1 Achieved	813
3/8/2011	24	DENA BANK	BUY	98.6	97	100	102	97	S/L Triggered	-1623
3/8/2011	25	TATACOFFEE	BUY	619	608	627	648	648	Both Targets Achieved	4685
3/8/2011	26	RELINFRA	BUY	613.5	604	624	636	606.6	Closing Price	-1125
3/9/2011	27	BANKINDIA	BUY	466	460	471	477	471	Target1 Achieved	1073
3/9/2011	28	KOTAKBANK	BUY	434	429	439	444	431.75	Closing Price	-518
3/9/2011	29	ABAN	SELL	611	624	600	583	624	S/L Triggered	-2128
3/9/2011	30	GITANJALI	BUY	220	217	223	226	226	Both Targets Achieved	2727
3/9/2011	31	RELIANCE	SELL	999	1011	992	980	992	Target1 Achieved	701
3/10/2011	32	RELCAPITAL	BUY	511	504	518	526	526	Both Targets Achieved	2935
3/10/2011	33	LICHSGFIN	BUY	203	200	206	209	200	S/L Triggered	-1478
3/10/2011	34	MLL	BUY	39.2	38.25	40	41	38.85	Closing Price	-893
3/10/2011	35	ABGSHIP	BUY	360	356	364	368	364	Target1 Achieved	1111
3/10/2011	36	INFOSYS	BUY	3091	3068	3112	3137	3090.25	Closing Price	-24
3/11/2011	37	ONGC	BUY	275	271	278	282	282	Both Targets Achieved	2545
3/11/2011	38	RELIANCE	BUY	986	977	994	1002	977	S/L Triggered	-913

3/11/2011	39	PATELENG	BUY	143.5	141	146	149	141	S/L Triggered	-1742
3/11/2011	40	ESCORTS	BUY	124	121	126	129	129	Both Targets Achieved	4032
3/11/2011	41	RECLTD	BUY	235	232	238	241	232	S/L Triggered	-1277

**Total Profit → 32327 /-**

**Note: 1. The profit is calculating assuming that each trade is worth Rs 1 lac.**

Past Performance is no guarantee of future returns

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