

NOVEMBER 11, 2008

KEY INDICES

INDEX	CURR	PRE	Chg%
Sensex	10536	9964	5.74
Nifty	3148	2973	5.89
Midcap	3475	3355	3.58
Smallcap	3988	3900	2.26

VALUE TRADED (Rs Crs)

	10.11.08	Chg%
BSE	3703	7.09
NSE	9272	0.19

NET INFLOWS (Rs Crs)

Prov	10.11.08	YTD
FII	92.3	(56,842.72)
DII	377.66	29,852.29

FII OPEN INTEREST

	10.11.08	Chg%
FII Index Futures	9,808	7.36
FII Index Options	14,515	6.82
FII Stock Futures	11,541	7.55
FII Stock Options	193	8.24

World Indices 10.11.08 Chg %

Dow Jones	8870	0.20
Nasdaq	1616	(1.22)
FTSE 100	4403	0.36
Crude Oil (US\$/bl)	62.41	2.24
Gold (US\$/oz)	745.6	1.55

The benchmark indices rose 5.74 per cent on Monday on the back of a global rally, reacting to China's plan to spend nearly \$600 billion to revive financial markets. Apart from infrastructure and other investments, China is also making plans for new spending in areas such as low-cost housing, road and rail infrastructure, agricultural subsidies, health care and social welfare over the next two years.

Indian stocks went up sharply yesterday following jump in metals, power, capital goods and oil and gas indices. Benchmark index Sensex rose 5.74% or 572 points to 10,536. The Sensex touched a high of 10,571 at the fag end of the day, and finally settled with a gain of 572 (5.7%) points at 10,536. The BSE Metal index surged 11% to 5,715. The Power index rallied nearly 8% to 1,917, and the Capital Goods index moved up 6.3% to 8,118. Elsewhere stocks rose in Europe and Asia and US index futures also climbed. China's CSI 300 Index jumped 7.4 percent, and Japan's Nikkei 225 Stock Average surged 5.8%.

Japan's Nikkei average slipped 1.3 percent today morning, with exporters such as Panasonic Corp down after the dollar fell against the yen and a raft of gloomy U.S company news underlined general economic woes.

US Stocks slumped on Monday, as ongoing recession fears overshadowed any relief about China's \$586 billion stimulus plan and the government's revamping of its deal with AIG. The Dow Jones industrial average lost 0.8%. The Standard & Poor's 500 index lost 1.3% and the Nasdaq composite shed 1.9%. The dollar gained against the euro and fell versus the yen. COMEX gold for December delivery rallied \$11.40 to settle at \$745.60 an ounce. U.S. light crude oil for December delivery gained \$1.37 to settle at \$62.41 a barrel on the New York Mercantile Exchange. The Indian ADRs, however, ended mostly up. Patni Computers zoomed 10% to \$6.40, and Sterlite soared over 7% to \$5.25. Wipro and ICICI Bank surged over 4.5% each to \$8.20 and \$19.01, respectively. Infosys advanced over 2% to \$27.30, and Tata Motors added 1.5% to \$4.49.

ECONOMY

Merchandise exports dipped by 15% and slipped into negative territory in October compared to the same month in 2007.

The industrial growth data, as measured by the index of industrial production (IIP), will be released on Wednesday.

Index	Support 2	Support 1	Previous Close	Resistance 1	Resistance 2	Trend
SENSEX	8900	9600	10536	10950	11870	Rangebound with +ve bias
NIFTY	2970	3030	3148	3170	3241	Rangebound with +ve bias

"NSE" Predictions For 11th November 2008

Scrip	Close	Trend	Trigger	Target 1	Target 2	Stop Loss	Duration
IBREALEST	153	↓	Sell Near 160	142	135	166	1-2 Days
MAHINLIFE	186	↓	Sell Near 192	180	172	211	1-2 Days
SATYAMCOMP	297	↑	Buy Near 288	310	320	275	1-2 Days
CAIRN	161	↑	Buy Near 150	170	175	143	1-2 Days
WELSGUJ	128	↑	Buy Near 125	138	148	115	1-2 Days

Please refer to important disclosures at the end of this report

For Private circulation Only

For Our Clients Only

CORPORATE NEWS

Reliance Industries Ltd (RIL), India's biggest company by market value, is unlikely to meet its previously announced commissioning schedules for two key oil and gas projects, as depressed global fuel demand, the financial market turmoil and legal challenges force it to push back deadlines.

Indian enterprises in the several key sectors are seen cutting spending on information technology by up to 30% this year as they try to cope with lower demand for their products and services in a slowing economy.

City-based **Satyam Computer Services** has decided to acquire US mobile maker Motorola's software development centre (SDC) in Malaysia. Satyam will absorb the centre's 128 employees and take over the units assets as part of the deal. The acquisition is expected to create synergies and boost India's fourth-largest software exporter's competitiveness in Malaysia and Asia Pacific.

ONGC Videsh (OVL), the foreign investment arm of PSU oil major Oil & Natural Gas Corporation (ONGC), is going ahead with the acquisition of the Imperial Energy assets at \$2.58 billion. OVL moved a step closer to the conclusion of the deal with the Russian authorities giving the approval for antimonopoly regulations.

Quantum Fund, the investment vehicle of billionaire investor George Soros, has picked up close to 2% stake in power and infrastructure company **GVK Power & Infrastructure** for around Rs 35 crore.

Maharashtra Seamless (MSL), the flagship company of D P Jindal Group, has initiated talks with small and mid-sized steel firms in the domestic market for a possible buyout. The company is targeting steel companies with a capacity of up to one million tonne in Orissa, Jharkhand and Maharashtra. The deal, if it goes through, would cost MSL between Rs 1,500 crore and Rs 2,000 crore. MSL had recently bagged an order worth Rs 757 crore from state-run Oil & Natural Gas Corporation for seamless tubes. Seamless pipes are primarily used in oil and gas exploration. The new order, which has pushed up the order book of MSL to over Rs 1,300 crore, would be executed over a period of 15-18 months.

Delhi based **SVIL Mines Limited** is all set to strengthen its retail network in the country and would pump in Rs 400 crore to strengthen its retail network in the country by opening as many as 300 retail stores by next two year. The company has already established its plant especially for marble processing at Katni in Madhya Pradesh with the investment of Rs 600 cr and after strengthening the retail network, it was expected that turnover of Rs 500 cr would be achieved within next three years.

RPG Enterprises flagship company **CESC** has entered into an agreement with SP Global Solutions (SPGS), a subsidiary of Singapore Power (SP), for technical assistance to revamp its distribution system to minimise system faults, boost revenues through reduction of downtime and build a globally competitive power distribution business under Rs 2,000 crore hardware investment plan. After this pact, CESC would invest Rs 2,000 crore over the next three to five years to improve distribution standards with inputs from SP Global.

Note: Please refer our Derivative Report for recommendation on OPTION STRATEGIES.

Additional Information with respect to the securities referred in our technical and derivative calls is uploaded on our website.

Please note that our technical calls are totally independent of our fundamental calls

Technical Trends calls are based on momentum, Investors/Traders are requested to observe following discipline to take maximum advantage of the products

- Entry/exit will be on the basis of price or time priority
- Use strict stop loss at 15% from your average acquisition price

This report is prepared for the exclusive use of Mansukh Group clients only and should not be reproduced, recirculated, published in any media, website or otherwise, in any form or manner, in part or as a whole, without the express consent in writing of Mansukh Securities and Finance Ltd. Any unauthorized use, disclosure or public dissemination of information contained herein is prohibited.

This data sheet is for private circulation only and the said document does not constitute an offer to buy or sell any securities mentioned herein. While utmost care has been taken in preparing the above, we claim no responsibility for its accuracy. We shall not be liable for any direct or

Analyst Name	Tel No	Email ID
Vishwesh Shrivastava	011-32502192	vishwesh@moneysukh.com
Ekta Setia	011-32502192	ektasetia@moneysukh.com
Ajay Lakra	011-32502192	ajaylakra@moneysukh.com