Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

22 February 2008



Crompton Greav (500)

Cover short/Buy

LTP:Rs.310.50

Crompton Greaves, after improving from a higher bottom of Rs.265.40 to a high of Rs.322 has reacted moderately to a level of Rs.306.25. At the current price of Rs.310.50, it is trading in 4FZONE i.e all the averages are in BEAR PHASE and the current price is placed between short term and medium term averages. High risk traders can buy in the range of Rs.301-307 with a stop loss below Rs.295 in close for a conservative upper target of Rs. 330 and an optimistic upper target of Rs.342. Holding period can be 8-10 days.

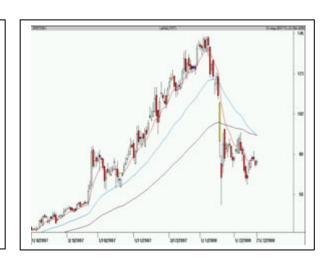


JP Hydro (3125)

Cover short/Buy

LTP: Rs.76.35

JP Hdro, after improving from a higher bottom of Rs.64.10 to a high of Rs.82.15, has reacted moderately to a level of Rs.73.65. At the current price of Rs.76.35, it is trading in 4E ZONE i.e. all the averages are in BEAR PHASE and the current price is placed below all the averages. High risk traders can buy in the range of Rs.73-75 with a stop loss below Rs.71 in close for a conservative upper target of Rs.88 and an optimistic upper target of Rs.94. Holding period can be 8-10 days.



Mah Seamless (600)

Cover short/Buy

Mah Seamless, after improving from a low of Rs.304.50 to a high of Rs.385, has reacted moderately to a level of Rs. 349.20.At the current price of Rs.350.50, it is trading in 4E ZONE i.e. all the averages are in BEAR PHASE and the current price is placed below all the averages. High risk traders can buy in the range of Rs.340-346 with a stop loss below Rs.334 in close for a conservative

Buy in small lots as it is an underperformer against the NIFTY.

upper target of Rs.378 and an optimistic upper target of Rs.395. Holding period can be 8-10 days.



Suzion (1000)

Cover short/Buy

LTP: Rs.309.00

LTP: Rs.350.50

Suzlon, after improving from a low of Rs.295.10 to a high of Rs.340, has reacted to a level of Rs.304.10. At the current price of Rs.309 it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. High risk traders can buy in the range of Rs.301-306 with a **stop loss below Rs.296** in close for a **conservative upper target of Rs.335** and an **optimistic upper target of Rs.350**. Holding period can be 8-10 days

Buy in small lots as it is an underperformer against the NIFTY.



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