

# Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

22 February 2008



## Crompton Greav (500)

**Cover short/Buy**

**LTP:Rs.310.50**

**Crompton Greaves**, after improving from a higher bottom of Rs.265.40 to a high of Rs.322 has reacted moderately to a level of Rs.306.25. At the current price of Rs.310.50, it is trading in **4FZONE** i.e all the averages are in **BEAR PHASE** and the current price is placed between short term and medium term averages. High risk traders can buy in the range of Rs.301-307 with a **stop loss below Rs.295 in close** for a **conservative upper target of Rs. 330** and an **optimistic upper target of Rs.342**. Holding period can be 8-10 days.



## JP Hydro (3125)

**Cover short/Buy**

**LTP: Rs.76.35**

**JP Hdoro**, after improving from a higher bottom of Rs.64.10 to a high of Rs.82.15, has reacted moderately to a level of Rs.73.65. At the current price of Rs.76.35, it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. High risk traders can buy in the range of Rs.73-75 with a **stop loss below Rs.71 in close** for a **conservative upper target of Rs.88** and an **optimistic upper target of Rs.94**. Holding period can be 8-10 days.



## Mah Seamless (600)

Cover short/Buy

LTP: Rs.350.50

**Mah Seamless**, after improving from a low of Rs.304.50 to a high of Rs.385, has reacted moderately to a level of Rs. 349.20. At the current price of Rs.350.50, it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. High risk traders can buy in the range of Rs.340-346 with a **stop loss below Rs.334 in close** for a **conservative upper target of Rs.378** and an **optimistic upper target of Rs.395**. Holding period can be 8-10 days.

**Buy in small lots as it is an underperformer against the NIFTY.**



## Suzlon (1000)

Cover short/Buy

LTP: Rs.309.00

**Suzlon**, after improving from a low of Rs.295.10 to a high of Rs.340, has reacted to a level of Rs.304.10. At the current price of Rs.309 it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. High risk traders can buy in the range of Rs.301-306 with a **stop loss below Rs.296 in close** for a **conservative upper target of Rs.335** and an **optimistic upper target of Rs.350**. Holding period can be 8-10 days

**Buy in small lots as it is an underperformer against the NIFTY.**



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