

**About the report:**

Candlestick Pattern is a pictorial representation of high, low, close and open prices of particular scrip. It shows how the scrip has closed compared to its open, low and high prices. Based on the close relative to the open and relative to the previous day's close and open, there are basically two kinds of patterns namely Bullish reversal and Bearish reversal patterns.

Bullish reversal patterns appear in down trend and mark a reversal in the trend (i.e) upwards. Bearish reversal patterns appear in uptrend and mark reversal in trend (i.e) downwards.

Eg of bullish reversal-Hammer, Inverted Hammer etc.

Eg of bearish reversal-Shooting star, Darkcloud etc.

This report "TRENDZ DAILY" provides the list of scrips which exhibit these patterns and the levels above which there will be a reversal in trend.

Both Buying and Selling prices are provided as even a bullish reversal pattern may sometimes change its trend to bearish and bearish reversal pattern may change its trend to bullish.

Strict stoploss is always advisable.

Caution: All Buying and Selling prices are applicable only after 10:15 a.m.

HAMMER: Hammer candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. The resulting candlestick looks like a square lollipop with a long stick. If this candlestick forms during an



advance, then it is called a Hanging Man.

SCRIP NAME	BUY PRICE	TARGET1	TARGET2	TARGET3	STOPLOSS	SELL PRICE
Bharat Hvy Electrc Jan08	2605	2657	2683	2709	2579	2585
Century Textile In Jan08	1224	1248	1260	1273	1211	1190
Crompton Greaves Jan08	402	410	414	418	398	397
Federal Bank Ltd Jan08	341	348	351	354	337	339
Gateway Distripark Jan08	167	170	171	173	165	165
Gujarat Narmada Jan08	223	227	230	232	221	216
Housing Dvlmt Finc Jan08	2947	3006	3035	3065	2918	2930
IndusInd Bank Jan08	130	133	134	136	129	130
Kotak Mahindra Bk Jan08	1318	1344	1357	1370	1304	1301
Lakshmi Mach Works Jan08	3430	3499	3533	3567	3396	3400
Larsen & Toubro Jan08	4256	4341	4384	4426	4213	4205
OMAXE Ltd Jan08	581	593	598	604	575	571
Oil & Nat Gas Corp Jan08	1245	1270	1282	1295	1233	1238
Peninsula Land Ltd Jan08	148	151	152	154	146	144
Punj Lloyd Limited Jan08	574	585	591	597	568	568
Reliance Energy Jan08	2304	2350	2373	2396	2281	2185
Reliance Industry Jan08	2925	2984	3013	3042	2896	2893
Syndicate Bank Jan08	123	126	127	128	122	118
Sun Pharmaceutical Jan08	1215	1239	1252	1264	1203	1196
Tata Consultancy Jan08	1070	1091	1102	1113	1059	1056
United Phosphorus Jan08	359	366	370	373	355	359
Wipro Limited Jan08	526	537	542	547	521	516
Yes Bank Ltd Jan08	263	268	271	273	260	251

INVERTED HAMMER: A one-day bullish reversal pattern. In a downtrend, the open is lower, then it trades higher, but closes near its open, therefore looking like an inverted



lollipop.

SCRIP NAME	BUY PRICE	TARGET1	TARGET2	TARGET3	STOPLOSS	SELL PRICE
Adlabs Films Ltd Jan08	1496	1525	1540	1555	1481	1411
AMTEK Auto Ltd Jan08	439	448	452	457	435	434
Ansal Property Jan08	432	441	445	449	428	428
Axis Bank Jan08	984	1004	1014	1024	974	977
Bharat Earth Mover Jan08	1730	1765	1782	1799	1713	1716
Bhushan Steel Jan08	1583	1615	1630	1646	1567	1581
Ballarpur Ind Jan08	185	188	190	192	183	175
Bank of India Jan08	378	386	389	393	374	372
Balrampur Chini Jan08	117	119	120	121	116	113
Chambal Fertilizer Jan08	87	89	90	91	86	87
Dabur India Ltd Jan08	119	121	122	123	117	116
Deccan Aviation Jan08	290	295	298	301	287	280
Divi's Lab Ltd Jan08	1909	1947	1966	1985	1889	1899
Everest Kanto Jan08	354	361	364	368	350	346
Gujarat Alkalies Jan08	255	261	263	266	253	255
Havell's India Ltd Jan08	713	727	734	742	706	708
HTMT Glob Solution Jan08	560	571	577	582	554	556
Indian Bank Jan08	207	211	214	216	205	198
Infosys Technology Jan08	1756	1791	1808	1826	1738	1755
IVR Prime Urban Jan08	469	478	483	487	464	462
Jaiprakash Associa Jan08	434	443	447	451	430	429
Jindal Steel & Pwr Jan08	15493	15803	15958	16113	15338	15451
JSW Steel Limited Jan08	1335	1361	1375	1388	1321	1333
Lanco Infratech Jan08	851	868	877	885	843	846
National Aluminium Jan08	484	494	499	504	479	381
Nucleus Software Jan08	405	413	417	421	401	367
New Delhi Tel Ltd Jan08	478	488	493	498	474	475
Orchid Chemicals Jan08	302	308	311	314	298	294
Parsvnath Dev Jan08	482	492	497	501	477	455
Punjab Natl Bank Jan08	682	696	702	709	675	668
Praj Industries Jan08	254	259	261	264	251	246
Reliance Capital Jan08	2647	2700	2726	2753	2621	2625
RELIANCE PETROLEUM Jan08	230	235	237	239	228	227
Sasken Comm Tech Jan08	343	349	353	356	339	341
Satyam Computr Srv Jan08	450	459	464	468	446	446
Sterling Biotech Jan08	177	181	183	184	176	176
Sterlite Tech Jan08	342	349	353	356	339	341
Sterlite Industry Jan08	1044	1065	1075	1086	1034	1043
Strides Arcolab Jan08	291	296	299	302	288	288
Tata Steel Limited Jan08	946	965	974	984	937	942
Triveni Engg & Ind Jan08	186	189	191	193	184	178
Tata Tea Ltd Jan08	949	968	977	987	940	855
Welspun Guj Jan08	463	473	477	482	459	463

PIERCING LINE: A bullish two-day reversal pattern. The first day, in a downtrend, is a long black day. The next day opens at a new low, and then closes above the midpoint

of the body of the first day.



SCRIP NAME	BUY PRICE	TARGET1	TARGET2	TARGET3	STOPLOSS	SELL PRICE
Punjab Natl Bank Jan08	682	696	702	709	675	668

DOJI: Doji form when a security's open and close are virtually equal. The length of the upper and lower shadows can vary, and the resulting candlestick looks like, either, a cross, inverted cross, or plus sign. Doji convey a sense of indecision or tug-of-war between buyers and sellers. Prices move above and below the opening level during the

session, but close at or near the opening level.



NEUTRAL DOJI:

SCRIP NAME	BUY PRICE	TARGET1	TARGET2	TARGET3	STOPLOSS	SELL PRICE
Aban Offshore Ltd Jan08	5000	5100	5150	5200	4950	4989
ABB Ltd Jan08	1532	1563	1578	1593	1517	1525
Alstom Projects Jan08	1035	1056	1066	1076	1025	1015
ACC Limited Jan08	1040	1061	1071	1081	1030	1038
AIA Engineering Jan08	1715	1749	1766	1784	1698	1701
Ashok Leyland Ltd Jan08	53	54	55	55	52	53
Alok Industries Jan08	107	109	110	111	105	105
Andhra Bank Ltd Jan08	114	116	117	118	113	108
Aptech Ltd Jan08	432	441	445	449	428	416
Arvind Mills Ltd Jan08	91	93	94	95	90	91
Bombay Dyeing Jan08	770	785	793	801	762	768
Bharat Electronics Jan08	2125	2168	2189	2210	2104	2125
Bharat Forge Ltd Jan08	372	380	383	387	369	361
Bajaj Hindustan Jan08	292	298	301	304	289	290
Birla Corp Jan08	338	345	348	351	335	336
Bank of Baroda Jan08	483	493	497	502	478	466

Central Bank of In Jan08	145	147	149	150	143	138
CESC Limited Jan08	645	658	664	671	639	641
Cipla Limited Jan08	216	221	223	225	214	214
Colgate-Palmolive Jan08	416	424	428	432	411	415
CMC Ltd Jan08	1431	1460	1474	1488	1417	1415
Crompton Greaves Jan08	402	410	414	418	398	397
Dena Bank Jan08	95	97	98	99	94	86
DLF Ltd Jan08	1083	1105	1115	1126	1072	1080
GlaxoSmithkline Jan08	1046	1067	1078	1088	1036	1042
GMR Infrastructure Jan08	253	258	261	263	251	253
Grasim Industries Jan08	3821	3897	3935	3973	3782	3670
GTS Ltd Jan08	293	299	302	305	290	284
HCL Technologies Jan08	325	332	335	338	322	320
Hindustan Petrolm Jan08	374	381	385	389	370	371
Hindustan Lever Jan08	219	224	226	228	217	215
ICICI Bank Limited Jan08	1233	1258	1270	1282	1221	1226
Indust Devel Bank Jan08	170	174	175	177	168	168
I-Flex Solutions Jan08	1541	1572	1587	1603	1526	1538
Indian Hotels Co Jan08	176	180	181	183	174	162
Indian Oil Corp Jan08	809	825	833	842	801	786
IVRCL Infrastructr Jan08	562	573	579	585	557	552
Jindal Stainless Jan08	237	242	244	246	235	236
Jet Airways India Jan08	1020	1040	1051	1061	1010	1019
Jaiprakash Hydro Pw Jan08	140	143	144	145	138	138
Kotak Mahindra Bk Jan08	1318	1344	1357	1370	1304	1301
Hotel Leela Jan08	75	77	77	78	74	74
LIC Housing Financ Jan08	392	400	403	407	388	387
Lupin Ltd Jan08	641	654	660	667	635	634
Moser Baer India Jan08	307	313	316	319	304	306
Maharashtra Ltd Jan08	647	660	666	673	640	642
Mangalor Refinery Jan08	143	146	147	149	142	139
Mahanagar Telephon Jan08	211	215	217	219	209	198
NTPC Limited Jan08	259	264	266	269	256	253
Nagarjuna Fertiliz Jan08	83	85	86	87	83	83
Nicholas Piramal Jan08	362	369	373	376	358	358
OMAXE Ltd Jan08	581	593	598	604	575	571
Oil & Nat Gas Corp Jan08	1245	1270	1282	1295	1233	1238
Patel Engineering Jan08	1029	1050	1060	1070	1019	1018
Pantaloon Retail Jan08	858	875	884	892	849	851
Petronet LNG Ltd Jan08	113	115	116	117	111	109
Power Finance Corp Jan08	270	275	278	280	267	270
Punj Lloyd Limited Jan08	574	585	591	597	568	568
Puravankara Proj Jan08	465	474	479	483	460	460

Reliance Comm Jan08	757	772	780	787	749	747
Reliance Energy Jan08	2304	2350	2373	2396	2281	2185
Rolta India Ltd Jan08	745	760	767	775	738	729
Steel Authority Jan08	285	291	294	297	283	284
Shipping Co India Jan08	323	329	333	336	320	318
Shree Renuka Sugar Jan08	1036	1057	1067	1078	1026	1028
Siemens India Ltd Jan08	1928	1967	1986	2005	1909	1915
Syndicate Bank Jan08	123	126	127	128	122	118
Suzlon Energy Ltd Jan08	1957	1996	2016	2035	1937	1944
Sun TV Ltd Jan08	416	424	428	433	412	415
Tata Chemicals Ltd Jan08	423	431	436	440	419	416
Union Bank India Jan08	226	231	233	235	224	209
United Spirits Ltd Jan08	2031	2071	2091	2112	2010	2030
Financial Techno Jan08	2680	2734	2760	2787	2653	2675

BULLISH DOJI:

SCRIP NAME	BUY PRICE	TARGET1	TARGET2	TARGET3	STOPLOSS	SELL PRICE
Ashok Leyland Ltd Jan08	53	54	55	55	52	52
Bhushan Steel Jan08	1583	1615	1630	1646	1567	1565
Colgate-Palmolive Jan08	416	424	428	432	411	411
GlaxoSmithkline Jan08	1046	1067	1078	1088	1036	1032
GMR Infrastructure Jan08	253	258	261	263	251	250
Matrix Laboratory Jan08	242	246	249	251	239	239
3i Infotech Ltd Jan08	150	153	154	156	148	148
Jindal Steel & Pwr Jan08	15493	15803	15958	16113	15338	15296
Moser Baer India Jan08	307	313	316	319	304	303
Polaris Software Jan08	128	131	132	133	127	127
Sasken Comm Tech Jan08	343	349	353	356	339	338
Sterlite Tech Jan08	342	349	353	356	339	338
Sterlite Industry Jan08	1044	1065	1075	1086	1034	1033
United Spirits Ltd Jan08	2031	2071	2091	2112	2010	2010
Financial Techno Jan08	2680	2734	2760	2787	2653	2648

BEARISH DOJI:

SCRIP NAME	SELL PRICE	TARGET1	TARGET2	TARGET3	STOPLOSS	BUY PRICE
Aban Offshore Ltd Jan08	4989	4889	4839	4789	5039	5039
ABB Ltd Jan08	1525	1495	1479	1464	1540	1540
ACC Limited Jan08	1038	1017	1007	997	1049	1049
Arvind Mills Ltd Jan08	91	89	88	87	92	92

Bombay Dyeing Jan08	768	753	745	737	776	776
Bharat Electronics Jan08	2125	2082	2061	2040	2146	2146
Chambal Fertilizer Jan08	87	85	84	83	88	88
DLF Ltd Jan08	1080	1058	1048	1037	1091	1091
Dr Reddy's Labrtry Jan08	723	709	701	694	730	730
Gail India Ltd Jan08	547	536	531	525	552	552
Gujarat Alkalies Jan08	255	250	247	245	258	258
HDFC Bank Limited Jan08	1717	1683	1665	1648	1734	1734
Hero Honda Motors Jan08	702	688	681	674	709	709
NIDEA Cellular Ltd Jan08	136	133	132	131	137	137
I-Flex Solutions Jan08	1538	1507	1491	1476	1553	1553
Infosys Technology Jan08	1755	1720	1702	1685	1773	1773
Jindal Stainless Jan08	236	232	229	227	239	239
Jet Airways India Jan08	1019	999	988	978	1029	1029
JSW Steel Limited Jan08	1333	1306	1293	1280	1346	1346
Mahindra &Mahindra Jan08	870	853	844	835	879	879
Maruti Suzuki Jan08	1002	982	972	962	1012	1012
State Bank India Jan08	2407	2359	2335	2311	2431	2431
Shree Cement Ltd Jan08	1380	1352	1339	1325	1394	1394
Sun TV Ltd Jan08	415	407	403	398	419	419
Tata Steel Limited Jan08	942	923	913	904	951	951
Tata Teleservices Jan08	63	62	61	61	64	64
United Phosphorus Jan08	359	352	348	345	363	363
Welspun Guj Jan08	463	453	449	444	467	467

ENGULFING PATTERN: A reversal pattern that can be bearish or bullish, depending upon whether it appears at the end of an uptrend (bearish engulfing pattern) or a downtrend (bullish engulfing pattern). The first day is characterized by a small body,



followed by a day whose body completely engulfs the previous day's body.

BULLISH ENGULFING:

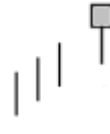
SCRIP NAME	BUY PRICE	TARGET1	TARGET2	TARGET3	STOPLOSS	SELL PRICE
Bharat Forge Ltd Jan08	372	380	383	387	369	361
Ballarpur Ind Jan08	185	188	190	192	183	175
Birla Corp Jan08	338	345	348	351	335	336
Deccan Aviation Jan08	290	295	298	301	287	280
Nucleus Software Jan08	405	413	417	421	401	367
Punjab Natl Bank Jan08	682	696	702	709	675	668
Triveni Engg & Ind Jan08	186	189	191	193	184	178

BEARISH ENGULFING:

SCRIP NAME	SELL PRICE	TARGET1	TARGET2	TARGET3	STOPLOSS	BUY PRICE
Aptech Ltd Jan08	416	408	404	399	420	432
Educomp Solutions Jan08	4743	4648	4601	4553	4790	4820
Jaiprakash Hydro Pw Jan08	138	136	134	133	140	140
Chennai Petroleum Jan08	430	422	417	413	435	440
Ranbaxy Laboratory Jan08	428	419	415	410	432	435
Rajesh Exports Jan08	905	887	878	869	914	925

HANGING MAN: Hanging Man candlesticks form when a security moves significantly lower after the open, but rallies to close well above the intraday low. The resulting candlestick looks like a square lollipop with a long stick. If this candlestick

forms during a decline, then it is called a Hammer.



SCRIP NAME	SELL PRICE	TARGET1	TARGET2	TARGET3	STOPLOSS	BUY PRICE
Gujarat Ambuga Cem Jan08	147	144	143	141	149	149
Allahabad Bank Jan08	122	119	118	117	123	132
Bata India Jan08	285	280	277	274	288	294
Great Eastern Ship Jan08	559	548	542	537	565	568
Hindustan Construc Jan08	238	233	231	229	241	246
Hindalco Industry Jan08	218	214	212	209	220	220
India Cements Ltd Jan08	313	306	303	300	316	315
Jammu and Kashmir Jan08	884	866	857	849	893	908
Karnataka Bank Ltd Jan08	228	223	221	219	230	243
Chennai Petroleum Jan08	430	422	417	413	435	440
Neyveli Lignite Jan08	258	253	250	248	260	263
Orientl Bnk Comrce Jan08	282	276	274	271	285	289
Ranbaxy Laboratory Jan08	428	419	415	410	432	435
S Kumar Nationwide Jan08	167	164	162	160	169	169
Tata Motors Ltd Jan08	758	743	735	728	766	772
United Phosphorus Jan08	359	352	348	345	363	359
Unitech Ltd Jan08	494	484	479	474	499	516
Vijaya Bank Jan08	87	85	84	84	88	94


SHOOTING STAR: A single day pattern that can appear in an uptrend. It opens higher, trades much higher, then closes near its open. It looks just like the Inverted

Hammer except that it is bearish.



SCRIP NAME	SELL PRICE	TARGET1	TARGET2	TARGET3	STOPLOSS	BUY PRICE
Aditya Birla Ltd Jan08	1956	1917	1897	1878	1976	2062
Bharti Airtel Jan08	974	955	945	935	984	981
Biocon Ltd Jan08	576	564	559	553	582	608
Oswal Chem & Fert Jan08	72	70	69	69	72	73
Bombay Rayon Jan08	363	356	352	349	367	366
Canara Bank Ltd Jan08	342	335	332	328	345	348
Educomp Solutions Jan08	4743	4648	4601	4553	4790	4820
Escorts Limited Jan08	161	158	156	154	162	163
Essar Oil Limited Jan08	330	323	320	317	333	347
Infrastructure Dev Jan08	231	226	224	222	233	234
IFCI Limited Jan08	94	93	92	91	95	96
India Infoline Jan08	1936	1897	1878	1859	1955	1957
Indian Overseas Bk Jan08	182	178	176	174	183	196
ITC Limited Jan08	213	209	207	205	215	221
Mphasis BFL Ltd Jan08	300	294	291	288	303	308
Nagarjuna Construc Jan08	359	352	348	345	363	362
Patni Computer Sys Jan08	335	328	325	322	338	338
Rajesh Exports Jan08	905	887	878	869	914	925
Rel Nat Resource Jan08	184	180	178	176	186	185
Sesa GOA Ltd Jan08	3875	3798	3759	3720	3914	3937
Sterling Biotech Jan08	176	173	171	169	178	177
SRF Limited Jan08	188	184	182	180	190	194
Titan Industries Jan08	1560	1529	1513	1498	1576	1590
TVS Motor Company Jan08	73	72	71	70	74	74
Ultra Tech Cement Jan08	1002	982	972	962	1012	1020
Voltas Limited Jan08	249	244	242	239	252	253
Videsh Sanchar Nig Jan08	760	745	737	730	768	768
Zee Telefilms Jan08	327	320	317	314	330	333

DARK CLOUD COVER: A bearish reversal pattern that continues the uptrend with a long white body. The next day opens at a new high then closes below the midpoint of

the body of the first day. 

SCRIP NAME	SELL PRICE	TARGET1	TARGET2	TARGET3	STOPLOSS	BUY PRICE
Alstom Projects Jan08	1015	995	984	955	1025	1035
Ranbaxy Laboratory Jan08	428	419	415	402	432	435

Disclaimer The information contained in this report has been obtained from sources believed to be reliable. While utmost care has been taken to create this report, the author or the organization does not take any responsibility for the consequences of this report. Investors who invest on the basis of recommendations mentioned in this report do so at their own risk.