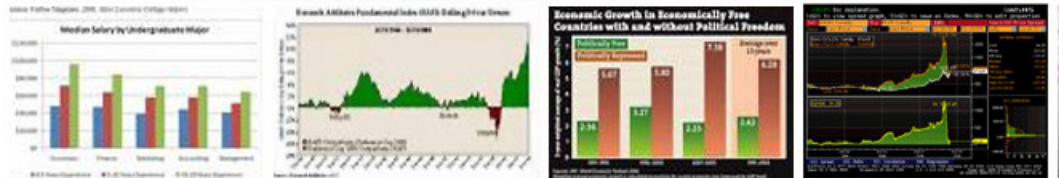


DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
 Sector Report
 Theme Based Report

Daily & Weekly

Fundamental Market Update
 Technical Market Update
 Derivative Market Update
 Currency Report
 Debt Mutual Fund Report

Monthly

India Strategy Report
 IIP Report
 Auto Sector Update
 Cement Sector Update
 Metal Sector Update
 Telecom Sector Update
 Insurance and Mutual Fund Report
 Inflation Report
 Exports-Imports Report

Quarterly

India and Global Strategy Report
 India Economy Report
 Company Result Expectation
 Company Result Analysis

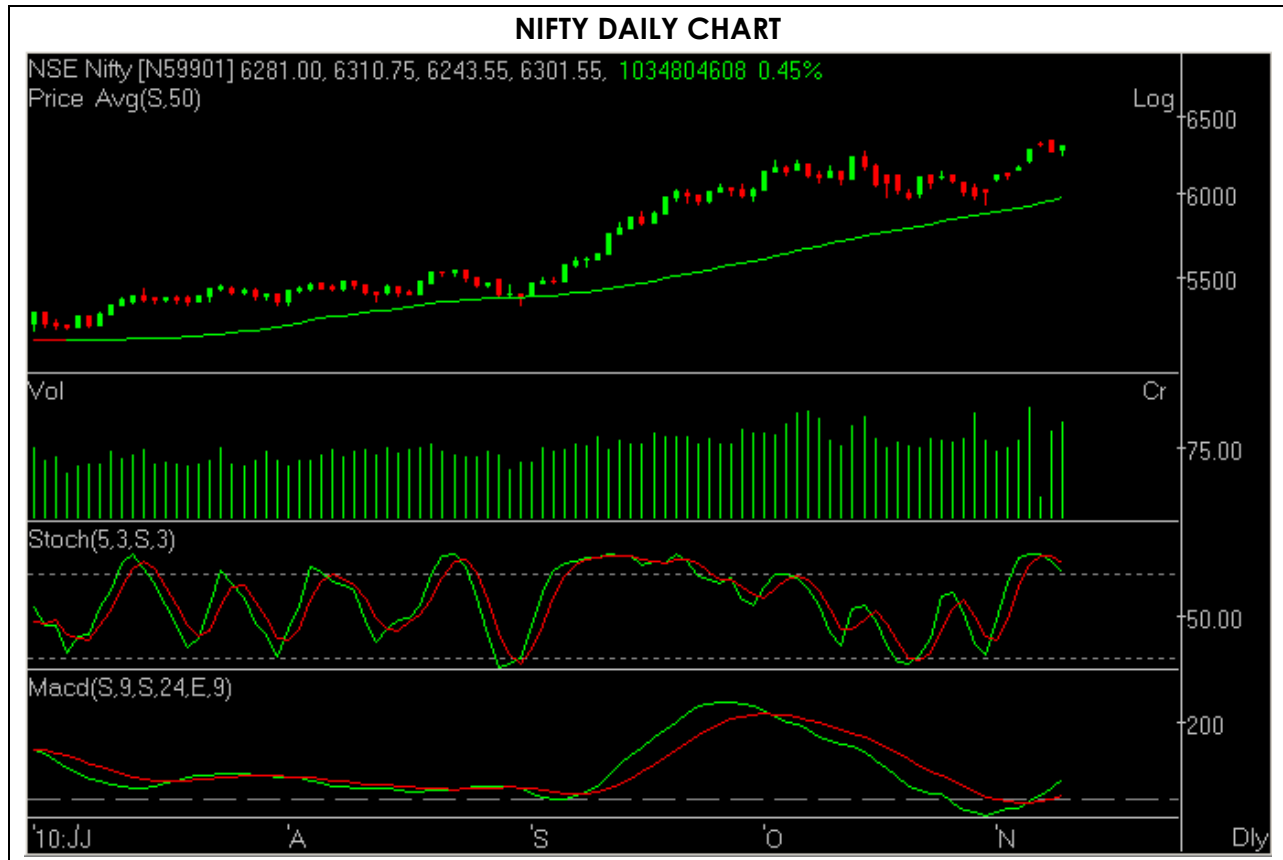
Others

Event Based Report
 RBI Monetary Review Report
 Annual Budget Expectation Report
 Annual Budget Review Report

10th November, 2010

Vinit Pagaria, ACA, FRM
 Ranajit Kumar Saha

E-mail: vpagaria@microsec.in
 E-mail: rksaha@microsec.in



DAILY TECHNICAL VIEW

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
SAIL	BUY	199.90	205	209	195
BHARTIARTL	BUY	334.55	340	345	329

NIFTY (6301.55)

Resistance levels

Resistance 1: 6330
Resistance 2: 6350
Resistance 3: 6375

Support levels

Support 1: 6260
Support 2: 6230
Support 3: 6190

BSE SECTORAL INDICES		
TOP GAINERS		
Sector	Value	% Change
FMCG	3793.28	2.52
REALTY	3812.36	1.48
TECK	3793.66	1.11
IT	6170.24	1.08
METAL	17761.56	0.79
Source: BSE		

BSE SECTORAL INDICES		
TOP LOSERS		
Sector	Value	% Change
OIL & GAS	11107.19	(0.31)
PSU	10419.65	(0.23)
-	-	-
-	-	-
-	-	-
Source: BSE		

MARKET INDICATORS		
TOP NIFTY GAINERS		
Company	LTP	% Change
POWERGRID	103.25	4.98
HINDUNILVR	318.85	3.98
SAIL	200.90	3.37
TCS	1098.40	2.83
HDFC BANK	2399.00	2.72
Source: NSE		

MARKET INDICATORS		
TOP NIFTY LOSERS		
Company	LTP	% Change
SBIN	3276.85	(4.33)
IDFC	207.65	(3.44)
MARUTI	1475.05	(0.91)
ONGC	1340.00	(0.79)
RELINFRA	1049.95	(0.76)
Source: NSE		

ASIAN MARKET PERFORMERS			
Index	Close	Points of Diff	% Change
HANG SENG	24710.60	(253.77)	(1.02)
NIKKEI 225	9694.49	(38.43)	(0.39)
KOSPI	1947.46	5.05	0.26
TAIWAN	8445.63	15.05	0.18
SHANGHAI COMPOSITE	3135.00	(24.51)	(0.78)
Source: Bloomberg			

MARKET OUTLOOK **NIFTY (6301.55, Up 28.35)**

After opening on a subdued note, the benchmark Nifty fell to make a low of 6243.55. However, some buying was witnessed towards the closing session and Nifty rose to make a high of 6310.75. At the end of day Nifty closed at 6301.55. It had a net gain of 28.35 points or 0.45% over the previous day's close. On the sectoral front, the buying interest was seen on FMCG, Realty and Information technology stocks. However Oil & gas and PSU pack traded marginally lower.

Yesterday Nifty traded in a band of 6310 and 6240. We expect Nifty is likely to move in the broader range of 6150 and 6375 in the short term. If it is able to maintain above 6375, an upward rally might carry it to 6480. However, a breach of 6150 would be treated as the end of current rally and in that case Nifty may further go down to 5930.

On an intra-day basis Nifty has a support at 6260 and is likely to face a stiff resistance near 6330. If Nifty breaks 6260, it may further go down to 6230 and then 6190. However, if Nifty is able to sustain above 6330, the level of 6350-6375 would become the next target.

Disclaimer

The investments discussed or recommended in this report may not be suitable for all investors. Investors should use this research as one input into formulating an investment opinion. Additional inputs should include, but are not limited to, the review of other. This is not an offer (or solicitation of an offer) to buy/sell the securities/instruments mentioned or an official confirmation. Microsec Capital Limited is not responsible for any error or inaccuracy or for any losses suffered on account of information contained in this report. This report does not purport to be offer for purchase and sale of share/ units. We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation discussed herein or act as advisor or lender I borrower to such company (ies) or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here. No part of this material may be duplicated in any form and/or redistributed without Microsec Capital Limited' prior written consent.