

### Nifty



- Nifty moved up on relief rally towards 3054 as the rising trend line support at 2950 held true. As long as the rising channel holds true, the uptrend in Nifty is likely to stay intact.
- For the day Nifty has strong support around 2980-2960 zone and any dips to those levels could be utilized for an up move towards 3100.
- If however 2950 is breached, the bullish view would be negated and Nifty could edge lower towards 2850 levels.

| Close | R1   | R2   | R3   | S1   | S2   | S3   |
|-------|------|------|------|------|------|------|
| 3021  | 3060 | 3100 | 3150 | 2980 | 2950 | 2900 |

| Momentum             | Moving Average | Trend    |
|----------------------|----------------|----------|
| 14 Day RSI - 62      | 21 EMA - 2874  | Positive |
| MACD (12,26) - 71    | 55 EMA - 2858  |          |
| Stochastic (%D) - 73 | 200 EMA - 3402 |          |

### Bank Nifty



- Bank Nifty breached the 4000 mark and took a quick plunge towards 3850 levels before recovering back the losses completely to close marginally positive at 4096.
- Bank Nifty seems to be rising forming a diagonal pattern. Bank Nifty has good support at 4060-4025 zone and any corrective dips to those levels can be utilized for creating long position for a target of 4200-4250.

| Close | R1   | R2   | R3   | S1   | S2   | S3   |
|-------|------|------|------|------|------|------|
| 4093  | 4150 | 4240 | 4340 | 4050 | 3980 | 3850 |

| Momentum             | Moving Average | Trend    |
|----------------------|----------------|----------|
| 14 Day RSI - 54      | 21 EMA - 3951  | Positive |
| MACD (12,26) - 37    | 55 EMA - 4129  |          |
| Stochastic (%D) - 69 | 200 EMA - 5090 |          |

**Stock Watch - 1 April 09**

| Sector        | Strong              | Weak  |
|---------------|---------------------|-------|
| Auto          | Tata Motors         |       |
| Capital Goods | Siemens, BHEL       |       |
| Cement        |                     | ACC   |
| Oil & Gas     |                     | Cairn |
| Pharma        | Sun Pharma, Ranabxy |       |
| Real Estate   | Unitech             |       |

**Stock Action - 31 Mar 09**

| Index      |             |                |
|------------|-------------|----------------|
| Index      | % Change OI | % Change Price |
| NIFTY      | 4%          | 1%             |
| BANK NIFTY | 5%          | 2%             |

**Long Build Up**

| Scrip      | % Change OI | % Change Price |
|------------|-------------|----------------|
| BHUSANSTL  | 17%         | 17%            |
| ICSA       | 13%         | 13%            |
| SIEMENS    | 11%         | 8%             |
| GITANJALI  | 25%         | 8%             |
| WOCKPHARMA | 2%          | 8%             |
| INDIAINFO  | 8%          | 8%             |
| JPASSOCIAT | 2%          | 7%             |
| UNITECH    | 5%          | 7%             |
| MAHLIFE    | 8%          | 7%             |
| DISHTV     | 35%         | 6%             |

**Short Covering**

| Scrip      | % Change OI | % Change Price |
|------------|-------------|----------------|
| JSWSTEEL   | 0%          | 8%             |
| PIRHEALTH  | -19%        | 8%             |
| GVKPIL     | -7%         | 8%             |
| AUROPHARMA | -2%         | 7%             |
| IBREALEST  | -8%         | 7%             |
| TV-18      | -6%         | 7%             |
| PUNJLLOYD  | -3%         | 6%             |
| BOMDYEING  | -22%        | 6%             |
| BALRAMCHIN | -8%         | 6%             |
| BIOCON     | -5%         | 6%             |

**Long Liquidation**

| Scrip      | % Change OI | % Change Price |
|------------|-------------|----------------|
| HDFC       | -14%        | -3%            |
| NTPC       | -2%         | -2%            |
| GUJALKALI  | -3%         | -2%            |
| BHARATFORG | -0.2%       | -1%            |
| CHAMBLFERT | -1%         | -1%            |
| TATACOMM   | -2%         | -1%            |
| ONGC       | -2%         | -1%            |
| MTNL       | -4%         | -0.4%          |
|            |             |                |
|            |             |                |

**Short Build Up**

| Scrip      | % Change OI | % Change Price |
|------------|-------------|----------------|
| NATIONALUM | 2%          | -5%            |
| MONNETISPA | 14%         | -4%            |
| SREINTFIN  | 41%         | -4%            |
| KESORAMIND | 7%          | -4%            |
| JETAIRWAYS | 13%         | -3%            |
| ASIANPAINT | 50%         | -3%            |
| IDBI       | 4%          | -2%            |
| NOIDATOLL  | 5%          | -2%            |
| ICICIBANK  | 10%         | -2%            |
| SESAGOA    | 27%         | -2%            |

### Call Tracker

| Date Initiated | Scrip     | PCP | Strategy | Entry | Target | Stop | Status               | Return |
|----------------|-----------|-----|----------|-------|--------|------|----------------------|--------|
| 31 Mar         | HDFC Bank | 973 | Sell     | 933   | 890    | 952  | Booked profit at 920 | 1.4%   |

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