

Technical View of the Market



Indian indices traded flat, but NIFTY managed to hold 5600 level. IT, PHARMA and CEMENTS stocks attracted major buying, while CAPITAL GOODS and FMCG faced selling pressure. SENSEX closed at 18666, up 21 points and Nifty at 5607, up 3 points from the previous close. CNX MIDCAP index was up 0.2% and BSE SMALLCAP index was up 0.6 %. The market breadth was positive with advances at 706 against declines of 575 on the NSE. Top gainers included BHARTIARTL, ACC, SBIN, HUL, STER, SUNPHARMA and IDEA. Top losers are listed as RELINFRA, ITC, HDFCBANK, ICICIBANK, TATAMOTORS, AXISBANK, CAIRN and RELCAPITAL.

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5604	5470	5540	5570	5625	5660	5700
SENSEX	18666	17200	17400	17570	18711	18800	19000

Next Day Trading Session:


In the next session NIFTY is expected to trade with the support 5570, if sustained above 5625 it may test 5700. Banking stocks might play important role in case it attains bullish mode. Traders are suggested to buy at dips as long as NIFTY holds 5570. IT and PHARMA may stay strong while REAL-ESTATE, FMCG and CAPITAL GOODS may face selling.

Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	BUY	NIFTY FUT	ABOVE 5625	5600	5650-5700
2	SELL	BANK NIFTY FUT	BELOW 11074	11125	11025-10980
3	BUY	IDFC FUTURE	ABOVE 187.50	185	190-193
4	BUY	JINDALSTEL FUT	ABOVE 715	707	723-733
5	BUY	INFOSYSTCH FUT	ABOVE 2867	2850	2888-2910
6	BUY	TCS	ABOVE 885	870	900-910
7	SELL	JETAIRWAYS	BELOW 737	747	727-717
8	BUY	M&M	ABOVE 641	634.90	647-652

NOTE: ** FOLLOW ALL CALLS AFTER 5 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

EXPECTED BULLISH STOCKS 		
IDEA	BHARTIARTL	TATACOMM
NOIDATOLL	SBIN	SUNPHARMA
HCTECH	WIPRO	MPHASIS
ONGC	KRBL	BOMBAYDYEING
OILINDIA	EDUCOMP	ACC
INDIACEM	GRASIM	LT

EXPECTED BEARISH STOCKS 		
HEROHONDA	HUL	BPCL
HPCL	RELCAPITAL	DRREDDY
INDIAINFO	BEML	AXISBANK
PANTALOONR	FINANTECH	CAIRN
RELINFRA	JSWSTEEL	SESAGOA

Fundamental View: Fairwealth Research Team

Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

Orient Ceramics Ltd	First Leasing Ltd	Shivam Autotech Ltd	UTV Software Communications Ltd
RSWM Ltd	Genus Power Ltd	United Phosphorus Ltd	Nahar Spinning Mills Ltd
MphasiS Ltd	Allied Digital Services Ltd	Bartronics India Ltd	DIC India Ltd
Dena Bank Ltd	Nectar Lifesciences Ltd	GEI Industrial Systems Ltd	TNPL
Indoco Remedies Ltd	JK Paper Ltd	Ballarpur Industries Ltd	Aarti Drugs
Balkrishna Ltd.	McNally Bharat	Ess Dee Aluminium	Hyderabad Industries
Monnet Ispat	Biocon	Alembic	Visaka Industries
Munjal Showa	Jindal Saw Ltd		

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>

- ✓ Dena Bank has achieved its target of Rs. 108
- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Man Industries has achieved its target of Rs. 90
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
8-Sep	Crude Inventories	4-Sep	-	NA	3.42M	-
8-Sep	Fed's Beige Book	Sep	-	NA	NA	-
8-Sep	Consumer Credit	Jul	-	-\$5.25B	-\$1.3B	-
9-Sep	Initial Claims	4-Sep	-	470K	472K	-
9-Sep	Continuing Claims	28-Aug	-	4445K	4456K	-
9-Sep	Trade Balance	Jul	-	-\$47.2B	-\$49.9B	-
10-Sep	Wholesale Inventories	Jul	-	0.40%	0.10%	-

World Market Indices

World Indices	Previous Close	Value	%Change
<u>US Markets</u>			
Dow Jones	10,447.93	10,340.69	-1.03
Nasdaq	2,233.75	2,208.89	-1.11
S&P 500	1,104.51	1,091.84	-1.15
<u>European Markets</u>			
FTSE 100	5,407.82	5,415.73	0.15
CAC 40	3,643.81	3,662.80	0.52
<u>Asian Markets</u>			
Nikkei 225	9,226.00	9,024.60	-2.18
Hang Seng Index	21,401.79	21,088.86	-1.46
Shanghai	2,698.36	2,695.29	-0.11
Taiwan Taiex Index	7,884.40	7,851.31	-0.42

**Data is taken at 5.00p.m IST*

Institutional Turnover

Date	FII's	DII's	NET
6/09/2010	1039.6	392.13	1431.73
3/09/2010	486.2	-123.5	362.7
2/09/2010	147.9	-118.28	29.62
1/09/2010	526.8	168.56	695.36
31/08/2010	538.4	-403.31	135.09
30/08/2010	272.7	68.71	341.41
27/08/2010	-32.8	239.6	206.8

DII's data is on provisional basis

Corporate Highlights

Suven Life Sciences has announced today that a product patent was granted in Australia and in Mexico for one of their new chemical entity (NCE) for the treatment of disorders associated with neurodegenerative diseases and these patents are valid until 2023 and 2025 respectively.

Asahi Infrastructure & Projects has received a contract worth Rs 29.50 crore for National Highways infrastructure for NH 7 and NH 17.

Bharat Heavy Electricals is signing a joint venture agreement with Government of Kerala on 08 September 2010 for forming a joint venture company to acquire the Kasargod unit of KEL which manufactures alternators for railway applications and other industrial applications.

Forthcoming Results

Date	Companies
13-Sep-10	Hit Kit Global
14-Sep-10	Enrich Inds ,Parle Software
15-Sep-10	Mediaone Global

Forthcoming Corporate Action

Scrip Name	Ex-Date	Purpose
Kotak Mah Bank	13-Sep-10	Stock Split from Rs. 10/- to Rs. 5/-
Parenteral Drug	13-Sep-10	BONUS 1:3
Gillanders Arb	14-Sep-10	BONUS 1:2

Forthcoming Dividends

Scrip Name	Ex-Date	Amount	Scrip Name	Ex-Date	Amount
Acknit Inds	9-Sep-10	1.5	Jayant Agro	9-Sep-10	1.5
Asian Hotels (West)	9-Sep-10	3	Jindal Saw	9-Sep-10	1.25
Bayer Crop	9-Sep-10	4	Kallam Spin	9-Sep-10	1.4
Brady & Morris	9-Sep-10	1.5	Kothari Prod	9-Sep-10	20
California Soft	9-Sep-10	2	ONGC	9-Sep-10	15
CHL	9-Sep-10	1.5	Sintex Inds	9-Sep-10	1.2
Eveready Inds	9-Sep-10	0.5	Sir Shadi Lal	9-Sep-10	2
Ganesh Poly	9-Sep-10	0.5	SMIFS Capital	9-Sep-10	1.5
GEE	9-Sep-10	0.3	Sun Pharma	9-Sep-10	13.75
Genus Power	9-Sep-10	1	Tulsi Extr	9-Sep-10	0.5
Goldcrest Fin	9-Sep-10	0.5	Vivimed Labs	9-Sep-10	1.5
Indsil Hydro	9-Sep-10	1.5	WH Brady	9-Sep-10	1.5
Infodrive	9-Sep-10	0.5			

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

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