

Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

10 July 2007



GTL(1500)

Book profit/Sell

LTP:Rs.230.30

GTL, after declining from its previous top of Rs.235.50 to a low of Rs.217, just about recovered to a level of Rs.236.40. **It appears to have exhausted its short term buying force.** At the current quote of 230.30 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **It is advisable to book profit/sell on further rise around 232-234 with a stop loss above Rs.236.50 in close for a conservative lower target of 219 and a pessimistic lower target of 214.** Holding period can be 6-7 days.



PFC(2400)

Book profit/Sell

LTP: Rs.162.80

PFC, after declining from a high of Rs.167.30 to a low of Rs.140, moved up to a level of Rs.165.40. It appears to have exhausted its short term up trend. At the current price of Rs.162.80 it is trading in **1AZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **It is advisable to book profit/sell on further rise around Rs.164-166 with a stop loss above Rs.168 in close for a conservative lower target of Rs.152 and a pessimistic lower target of Rs.147.** Holding period can be 6-7 days.



RCOM(700)

Book profit/Sell

LTP: Rs.554.50

Rcom, after declining from its previous top of Rs.532.35 to a low of Rs.482, moved up sharply to score a **NEW HIGH** of Rs.563.20. It appears to be due for a technical correction. At the current price of Rs.554.50 it is trading in 1A **ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **It is advisable to book profit/sell on further rise around Rs.559-564 with a stop loss above Rs.569 in close for a conservative lower target of Rs.532 and a pessimistic lower target of Rs. 523.** Holding period can be 8-10 days. Please note that it is a **CHANCE SELL** as it is an **OUT PERFORMER** against the **NIFTY**.



Tata Steel(675)

Book profit/Sell

LTP: Rs.631.70

Tata Steel after declining from its previous top of Rs.658 to a low of Rs.578, recovered partially to a level of Rs.640.50. it appears to be losing its steam. At the current price of Rs.631.70 it is trading in **1AZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **It is advisable to book profit/sell on further rise around Rs.635-640 with a stop loss above Rs.645 in close for a conservative lower target of Rs.612 and a pessimistic lower target of Rs.604.** Holding period can be 8-10 days. It is a **gross under performer** against the **NIFTY**.



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