

Inside this report:

- Market Insight** 1.
- Technical Call** 1.
- Call Tracker** 2.
- Other Indices** 3.
- Pivot** 4.
- Support/Resistance Levels for Nifty-50

Market Insight:

BSE Sensex and Nifty have exhibited a bullish candlestick and the Indices have exhibited an upward break-out from the narrow range movement. However, the candlestick formed has exhibited a relatively longer upper shadow. This indicates that there was some amount of profit booking emerging at higher levels.

On the average front, the Indices are trading above the short-term averages. This indicates that the trend is still positive. Based on the chart pattern developed to date, one may use the level of 14,140 for Sensex and 4075 for Nifty as the stop loss level for long positions for the time being. A close below these levels may indicate the possibility of a deeper correction.

On the resistance front, the Nifty faces resistance at around 4150-4200 levels and the Sensex between 14,350 and 14,500 level.

CNX - NIFTY



SENSEX



Statistic:

	SENSEX	NIFTY
CLOSE	14217.75	4112.15
PIVOT	14228.01	4109.20
S1	14130.09	4078.15
S2	14042.44	4044.15
R1	14315.66	4143.20
R2	14413.58	4174.25

Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
P.N.B.	Rs.525.40.	Buy between Rs.520 and Rs.525.	Rs.515.	Rs.545.
KESORAM.	Rs.614.50.	Buy between Rs.605 and Rs.610.	Rs.600.	Rs.630.
V.S.N.L.	Rs.478.25.	Buy between Rs.470 and Rs.475.	Rs.465.	Rs.495.

(Note: These calls will expire in a single day and will not be tracked.)

Technical Call (1 - 15 days time frame) (Stop Loss-on closing basis)

Scrip	Price	Recommendation	Stop Loss	Target
Asian Electronics.	Rs.567.40.	Buy between Rs.560 and Rs.565.	Rs.555.	Rs.585.
KTK BANK.	Rs.154.85.	Buy between Rs.150 and Rs.154.	Rs.148.	Rs.166.
IDBI.	Rs.97.65.	Buy between Rs.92 and Rs.97.	Rs.90.	Rs.111.

Call Tracker:

Scrip	Original Call Details	Fresh Call
INDIA CEMENT.	Buy between Rs.245 and Rs.249.SL-Rs.233, TGT-Rs.278.	-
MPHASIS.	Buy between Rs.290and Rs.296,SL- Rs.285,TGT -Rs.315.	-
REL-COMM.	Buy between Rs.437 and Rs.442,SL - Rs.432 , TGT-Rs.462.	-
CANARA BANK.	Buy between Rs.265 and Rs.270.SL-Rs.260 , TGT - Rs.290.	-

BSE MIDCAP DATA

Open	6130.69
High	6193.37
Low	6084.26
Close	6103.57
Change	-15.14
Pivot	6127.07
S1	6060.76
S2	6017.96
R1	6169.87
R2	6236.18

BSE SMALLCAP DATA

Open	7599.15
High	7704.97
Low	7579.37
Close	7598.45
Change	20.52
Pivot	7627.60
S1	7550.22
S2	7502.00
R1	7675.82
R2	7753.20

CNX IT

Open	5633.40
High	5692.60
Low	5633.40
Close	5672.70
Change	53.05
Pivot	5666.23
S1	5639.87
S2	5607.03
R1	5699.07
R2	5725.43

- BSE Small cap Index has exhibited a doji candlestick. One may use the level of 7575 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a bearish candlestick. One may use the level of 6080 as the stop loss level for long positions.
- CNX IT Index has gained ground. One may use the level of 5630 as the stop loss level for long positions for the time being.

BSE MIDCAP INDEX



BSE SMALL CAP INDEX



CNX IT INDEX



Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	3591.95	3700.65	3646.30	3610.65	3556.30	3520.65
ACC	1095.90	1123.23	1109.57	1095.33	1081.67	1067.43
BAJAJAUTO	2782.65	2890.88	2836.77	2795.88	2741.77	2700.88
BHARTIARTL	673.25	691.75	682.50	675.75	666.50	659.75
BHEL	2297.55	2343.18	2320.37	2293.18	2270.37	2243.18
BPCL	365.95	379.62	372.78	363.17	356.33	346.72
CIPLA	259.60	263.73	261.67	259.83	257.77	255.93
DABUR	171.40	189.40	180.40	167.70	158.70	146.00
DRREDDY	815.80	832.67	824.23	816.37	807.93	800.07
GAIL	281.85	291.25	286.55	279.40	274.70	267.55
GLAXO	1156.60	1182.07	1169.33	1156.17	1143.43	1130.27
GRASIM	2865.85	2915.28	2890.57	2873.28	2848.57	2831.28
GUJAMBCEM	145.45	159.15	152.30	146.15	139.30	133.15
HCLTECH	654.60	679.67	667.13	656.32	643.78	632.97
HDFC	1599.50	1654.50	1627.00	1587.50	1560.00	1520.50
HDFCBANK	1061.05	1084.82	1072.93	1062.12	1050.23	1039.42
HEROHONDA	730.30	739.87	735.08	731.12	726.33	722.37
HINDALCO	167.25	169.88	168.57	167.68	166.37	165.48
HINDLEVER	224.00	228.67	226.33	222.67	220.33	216.67
HINDPETRO	321.10	332.27	326.68	320.87	315.28	309.47
ICICIBANK	971.25	1010.22	990.73	975.52	956.03	940.82
INFOSYSTCH	2224.15	2248.05	2236.10	2221.05	2209.10	2194.05
IPCL	289.00	293.97	291.48	289.32	286.83	284.67
ITC	172.20	176.30	174.25	170.95	168.90	165.60
JETAIRWAYS	721.90	759.77	740.83	723.97	705.03	688.17
LT	1590.40	1635.97	1613.18	1577.22	1554.43	1518.47
M&M	968.40	990.17	979.28	968.82	957.93	947.47
MARUTI	918.65	938.22	928.43	915.22	905.43	892.22
MTNL	161.30	165.30	163.30	161.80	159.80	158.30
NATIONALUM	213.70	218.33	216.02	212.68	210.37	207.03
ONGC	914.80	956.67	935.73	915.87	894.93	875.07
ORIENTBANK	225.60	241.13	233.37	228.23	220.47	215.33
PNB	525.40	553.53	539.47	530.73	516.67	507.93
RANBAXY	430.40	453.23	441.82	433.48	422.07	413.73
RCOM	436.00	457.17	446.58	437.92	427.33	418.67
REL	528.55	548.72	538.63	531.82	521.73	514.92
RELIANCE	1367.40	1402.73	1385.07	1367.03	1349.37	1331.33
SAIL	98.75	102.92	100.83	98.87	96.78	94.82
SATYAMCOMP	514.75	524.22	519.48	513.77	509.03	503.32
SBIN	1229.00	1265.67	1247.33	1235.67	1217.33	1205.67
SIEMENS	1214.60	1293.53	1254.07	1205.53	1166.07	1117.53
SUNPHARMA	1047.85	1073.05	1060.45	1050.30	1037.70	1027.55
SUZLON	1284.00	1332.40	1308.20	1291.60	1267.40	1250.80
TATAMOTORS	954.45	989.82	972.13	957.32	939.63	924.82
TATASTEEL	475.75	493.45	484.60	478.95	470.10	464.45
TATAPOWER	578.05	597.15	587.60	578.85	569.30	560.55
TCS	1315.45	1336.42	1325.93	1315.47	1304.98	1294.52
VSNL	478.25	498.68	488.47	474.73	464.52	450.78
WIPRO	641.60	654.53	648.07	641.53	635.07	628.53
ZEETELE	288.70	296.10	292.40	288.20	284.50	280.30

Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

Research Team

D. D. Sharma - Head
ddsharma@rathi.com

Mayur Shah
 Head Technical Analyst
mayurshah@rathi.com

Pramit Sabharwal
 Sr. Technical Analyst /
 Sr. Derivative Analyst
pramitsabharwal@rathi.com

A. K. Prabhakar
 Sr. Technical Analyst
Prabhakar@rathi.com

Shishir Kedia
 Technical Analyst
shishirkedia@rathi.com

DISCLAIMER: This report has been issued by Anand Rathi Securities Limited (ARSL), which is regulated by SEBI. The information herein was obtained from various sources; we do not guarantee its accuracy or completeness. Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer, to buy or sell any securities, options, future or other derivatives related to such securities ("related investment"). ARS and its affiliated may trade for their own accounts as market maker/ jobber and /or arbitrageur in any securities of this issuer(s) or in related investments, and may be on the opposite side of public orders. ARS, its affiliates, directors, officers, and employees may have a long or short position in any securities of this issuer(s) or in related investment banking or other business from, any entity mentioned in this report. This research report is prepared for private circulation. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive this report. Investors should seek financial situation and the particular needs of any specific investing in any securities or investment strategies discussed or recommended in this report and should understand that statements regarding future prospects may not be realized. Investors should note that income from such securities, if any, may fluctuate and that each security's price or value may rise or fall. Past performance is not necessarily a guide to future performance. Foreign currency rates of exchange may adversely affect the value, price or income of any security or related investment mentioned in this report.