

NIFTY



Nifty is likely to consolidate in 4200--4500 range. RSI is generating a bullish signal as it hovers in the buying zone. Traders can hold on to long positions as some upside is likely. Growth of inflation has moderated and this news might help strengthen the market sentiment.

SAIL



SAIL is looking strong and could test 158 level in coming trading days. RSI too is in the buying zone. Traders can remain long.

Please refer to important disclosures at the end of this report

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JET AIRWAYS



JET AIRWAYS could see some higher levels in near term. Traders can remain long as 530 level can be seen if crude slides further downwards. RSI too is in buying zone.

TATA STEEL



TATA STEEL is looking attractive from a short term perspective.685 level is possible in near term. Traders can stick to long positions.

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DR.REDDY'S is looking to test lower levels in near term. The pharma major could see some bear pressure which could pull it down to 542 levels. Remain short.

UNIPHOS



UNIPHOS is looking strong and can test 360 level in coming days. Traders with short-term outlook can remain invested.

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HAVELL'S



HAVELL'S could test lower levels in near term.325 level cannot be ruled out if market fails to hold ground. Traders can avoid long and remain short.

Additional Information with respect to the securities referred in our technical and derivative calls is uploaded on our website.

Please note that our technical calls are totally independent of our fundamental calls

Technical Trends calls are based on momentum, Investors/Traders are requested to observe following discipline to take maximum advantage of the products

- -Entry/exit will be on the basis of price or time priority
- -Use strict stop loss at 15% from your average acquisition price

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