



28TH JAN 2010

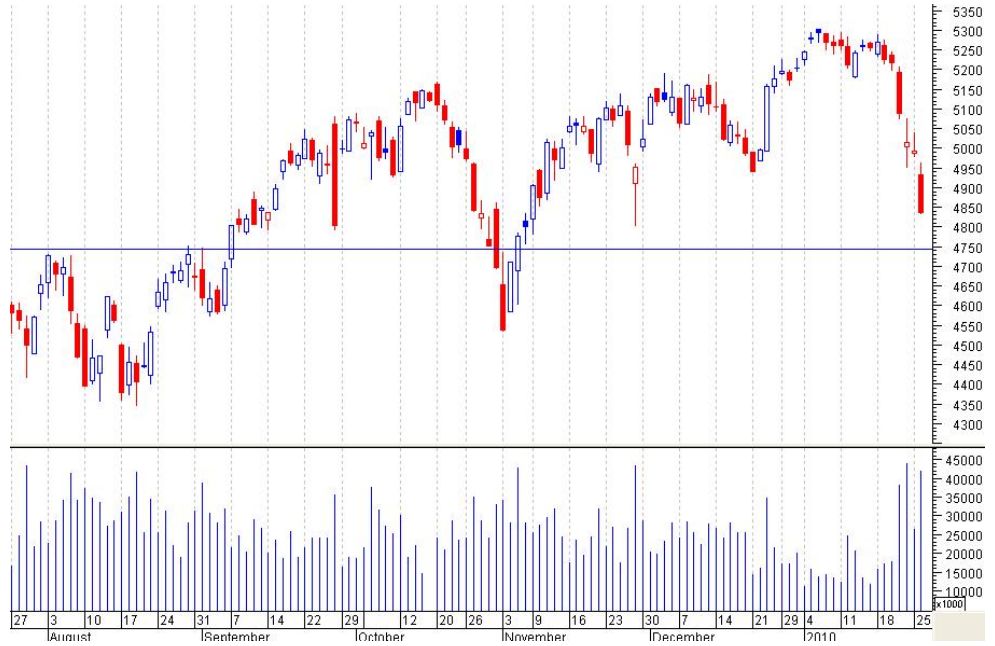
Market Data (5P.M IST)

Index	Close	Point Change	% age Change
BSE Sensex	16289	-490	-2.9%
NSE Nifty	4853	-154	-3.19%
S&P 500	1092	-4.6	-0.42%
Dow Jones	10194	-2.5	-0.03%
NASDAQ	2203	-7.0	-0.32%
FTSE	5257	-19	-0.37%

CONTACT PERSON:

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NIFTY DAILY WATCH



DAILY NIFTY CHART:

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	4853	4744	4777	4800	5075	5085	5125
SENSEX	16289	15400	15910	16150	16460	16630	16777

COMMENTARY:

Weak cues from Asian market led heavy selling pressure over Indian indices. SENSEX closed at 16289, down 490 points and Nifty at 4853, down 154 points (provisional) from the previous close. CNX MIDCAP index was down 4.12% and BSE SMALLCAP index is down 5.49%. Metal and Reality Stocks faced major pain. ITC, CADILA HEALTHCARE, KOUTONS, CUMMINS, ROLTA, IVRCLINFRA stood as top gainers while TATASTEEL, DLF, MARUTI, ICICIBANK, IBREALEST, JETAIRWAYS, RCF and GUJNRECOKE were top losers.

NEXT SESSION.....

NIFTY and BANK NIFTY has entered oversold zone, but these indices has been closed at a weak note near low of the day. We expect a negative opening with a bounce back from lower support level. **NIFTY has a strong support in the range 4744-4777**. Traders are suggested to buy at dips with close stop loss. FMCG and OIL-GAS stocks may attract buying.

EXPECTED BULLISH STOCKS:

ONGC, INFOSYS, PTC, IOC, ITC, NATIONALUM, SESAGOA, TRIVENI, ALBK, ULTRATECHCEMO, HOTELEELA, BHARTIARTL, HUL, CADILA, IVRCL, ROLTA, TULIP, IDEA.

EXPECTED BEARISH STOCKS:

TATASTEEL, HINDALCO, STER, JINDALSTEL, BHUSANSTEEL, HDIL, DLF, TATAPOWER, RELCAPITAL, HCC, ICICIBANK, JSWSTEEL, RELINFRA. JINDALSAW, EDUCOMP.

NIFTY AND BANK NIFTY FUTURE:

BUY NIFTY FUT AT DIPS WITH STOPLOSS 4744 TGT 4915-4925

BUY BANK NIFTY FUT AT DIPS WITH STOPLOSS 8140 TGT 8368-8420-8465

INTRADAY TRADING STRATEGY.

SL No	TRADE BUY/SELL	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1.	SELL	HCC	BELOW 130.5	ABOVE 135	126-122- 117
2.	SELL	HINDALCO	BELOW 148.5	BELOW 152.5	144-141- 137
3.	SELL	NATIONALU M	BELOW 398	ABOVE 408	388-380- 370

F&O INTRADAY TRADING STRATEGY.

SL No	TRADE BUY/SELL	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1.	SELL	TATAPOWE R FUT	BELOW 1292	ABOVE 1307	1280- 1270- 1265
2.	SELL	JINDALSTEL FUT	BELOW 638	ABOVE 646	631-625- 612
3.	SELL	MARUTI FUT	BELOW 1345	ABOVE 1362	1330- 1316- 1300

FOLLOW UPS.

WIPRO SELL CALL GIVEN BELOW 683 TGT 655 ACHIEVED SUCCESSFULLY.

ALBK BUY CALL GIVEN AROUND 133-134 TGT 139 MADE A HIGH 137.

IBREALEST SELL CALL GIVEN BELOW 188 TGT 171 ACHIEVED.

HDIL SELL CALL GIVEN BELOW 332 TGT 305 ACHIEVED.

TCS AND LT FUT BUY CALL NOT EXECUTED.

NOTE: ** FOLLOW ALL CALLS AFTER 2-3 MINUTES FROM OPENING BELL.

****TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL.**

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