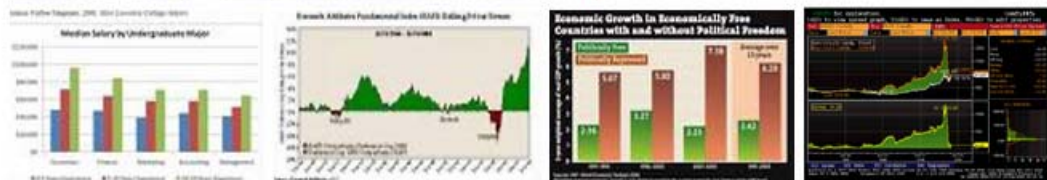


# DAILY | TECHNICAL



## OUR REPORTS

### Fundamental

Company Report  
 Sector Report  
 Theme Based Report

### Daily & Weekly

Fundamental Market Update  
 Technical Market Update  
 Derivative Market Update  
 Currency Report  
 Debt Mutual Fund Report

### Monthly

India Strategy Report  
 IIP Report  
 Auto Sector Update  
 Cement Sector Update  
 Metal Sector Update  
 Telecom Sector Update  
 Insurance and Mutual Fund Report  
 Inflation Report  
 Exports-Imports Report

### Quarterly

India and Global Strategy Report  
 India Economy Report  
 Company Result Expectation  
 Company Result Analysis

### Others

Event Based Report  
 RBI Monetary Review Report  
 Annual Budget Expectation Report  
 Annual Budget Review Report

2<sup>nd</sup> July, 2010

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## NIFTY DAILY CHART



## DAILY TECHNICAL VIEW

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
HCLTECH	BUY	363.40	369	375	357
NEVELILIG	BUY	160.05	164	167	156

## NIFTY (5251.40)

### Resistance levels

Resistance 1: 5280  
Resistance 2: 5305  
Resistance 3: 5330

### Support levels

Support 1: 5210  
Support 2: 5175  
Support 3: 5140

BSE SECTORAL INDICES		
TOP GAINERS		
Sector	Value	% Change
CD	4747.96	0.26
FMCG	3232.49	0.07
-	-	-
-	-	-
-	-	-

Source: BSE

BSE SECTORAL INDICES		
TOP LOSERS		
Sector	Value	% Change
METAL	14454.90	(1.70)
REALTY	3150.57	(1.45)
AUTO	8220.57	(1.23)
IT	5257.21	(1.17)
BANKEX	10643.43	(1.13)

Source: BSE

MARKET INDICATORS		
TOP NIFTY GAINERS		
Company	LTP	% Change
IDFC	181.90	1.51
HINDUNILIVER	271.10	1.33
RELINFRA	1214.00	1.08
IDEA	59.85	0.84
BHARTIARTL	264.60	0.68

Source: NSE

MARKET INDICATORS		
TOP NIFTY LOSERS		
Company	LTP	% Change
STER	164.05	(3.44)
RCOM	192.30	(3.03)
SIEMENS	715.75	(2.84)
WIPRO	374.95	(2.48)
ICICIBANK	841.70	(2.32)

Source: NSE

ASIAN MARKET PERFORMERS			
Index	Close	Points of Diff	% Change
HANG SENG	20128.99	(119.91)	(0.59)
NIKKEI 225	9191.60	(191.04)	(2.04)
KOSPI	1686.24	(12.05)	(0.71)
TAIWAN	7254.06	(75.31)	(1.03)
SHANGHAI COMPOSITE	2373.79	(24.58)	(1.02)

Source: Bloomberg

## MARKET OUTLOOK **NIFTY (5251.40, Down 61.10)**

After giving a gap down opening, the benchmark Nifty traded in the negative territory throughout the day. In the morning session Nifty opened at 5312 and then fell to make a low of 5232. At the end of the day it closed at 5251.40. It had a net loss of 61.10 points or 1.15% over the previous day's close. Selling was witnessed across the board. Metal, IT and Auto stocks are on the sellers' radar.

The daily chart of Nifty is showing that it has been moving into the falling channel for last couple of trading sessions. So the short term support and resistance are decided by the lower and upper trend line of the channel i.e. 5210 and 5370 respectively. If nifty breaches 5210, the correction will continue to 5140. Only a close above 5370 might lead to further up side.

The coming session is likely to witness a range bound move between 5140 and 5330. On an intra-day basis Nifty has a support at 5210 and is likely to face stiff resistance near 5280. If it breaks 5210, it may go down further to 5175 and 5140. However, a move above 5280 can see the Nifty going higher to 5305 and then 5330.

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