

## Inside this report:

- Market Insight** 1.
  - Technical Call** 2-3.
  - Call Tracker** 4.
  - Other Indices** 5.
  - Pivot** 6.
- Support/Resistance Levels for Nifty-50

## Market Insight:

The Nifty moved up substantially on a positive market breadth to cross the historical 5000 mark defying the bearish concerns in the market. The underlining trend of the market continues to be bullish and there are no technical signals that can suggest a turn around. The only anxiety that would haunt the bullishness is the fact that the rise has been steep and without any correction. However the bulls continue to ride the momentum and the bias remains on the bullish side,

Bullish build up has been seen in the IT sector and the possibility of a rise in this sector is high. Infosys moved up smartly and could trigger the beginning of a reversal or atleast a steep pullback in this sector. Other stocks that moved substantially were REL, India Bulls Real Estate and Tata Steel to name a few.

Stocks that underperformed the market were IFCI, RNRL, RPL, Rel Cap to name a few.

The immediate resistance for the Nifty would be 5042 followed by 5109. The support levels would be 4942 followed by 4916.

## Statistic:

	SENSEX	NIFTY
<b>CLOSE</b>	17150.56	5000.55
<b>PIVOT</b>	17109.20	4986.55
<b>S1</b>	17059.92	4956.70
<b>S2</b>	16969.27	4912.85
<b>R1</b>	17199.85	5030.40
<b>R2</b>	17249.13	5060.25

## CNX - NIFTY



## SENSEX



### Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

### TRADING LAWS

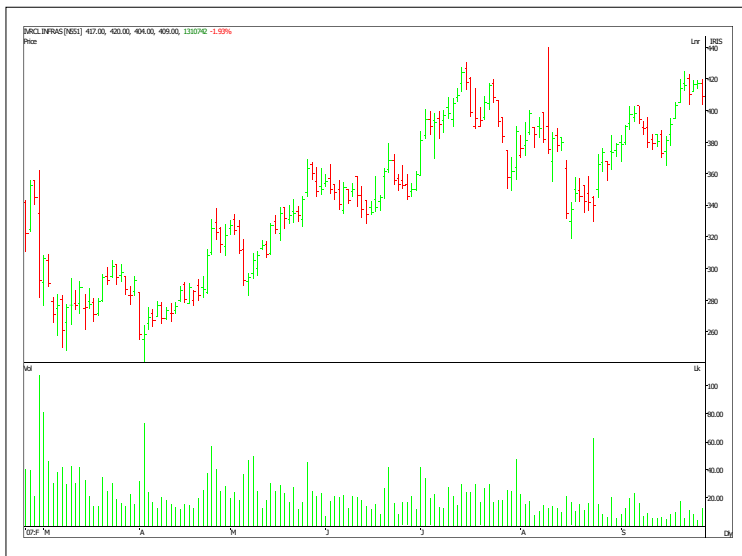
- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

## Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
IVRCL	Rs. 410	Buy Between Rs.406 to Rs.408	Rs.404	Rs.420
Polaris	Rs.122.95	Buy Between Rs.120 to Rs.122	Rs.118.5	Rs.129
Aban Lloyd	Rs.3355.05	Buy Between Rs.3296 to Rs.3306	Rs.3275	Rs.3350
BHEL	Rs.2040.25	Buy Between Rs.2020 to Rs.2040	Rs.2009	Rs.2075

(Note : These calls will expire in a single day and will not be tracked).

### IVRCL .



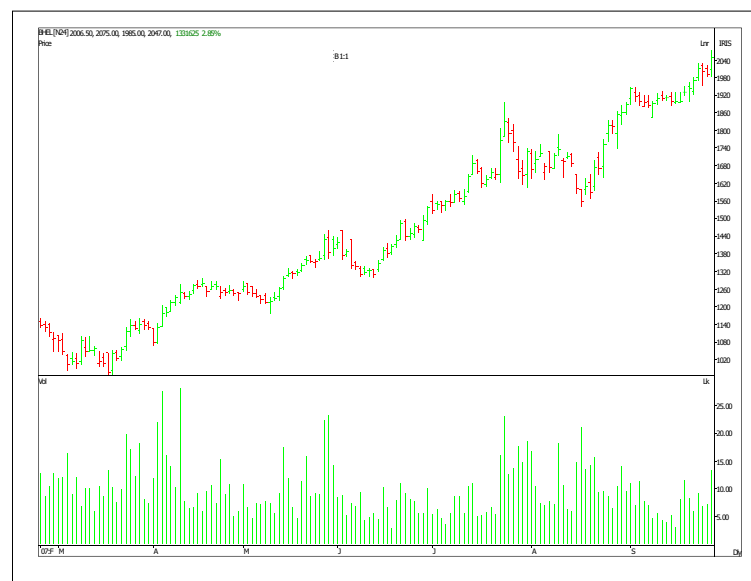
### POLARIS.



### ABAN LLOYD.



### BHEL.



**Note:**

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price.

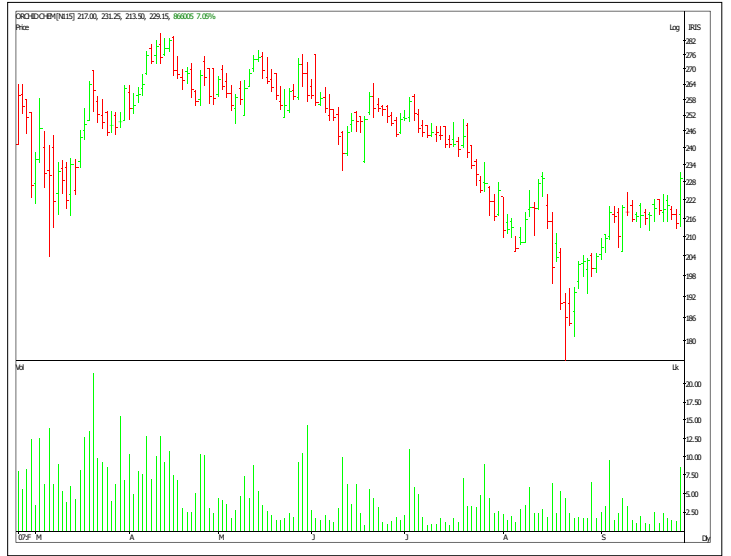
## Technical Calls

Scrip	Price	Recommendation	Stop Loss	Target
Lanco Infra	Rs.352.60	Buy Between Rs.345 to Rs.348	Rs.341	Rs.376
Orchid	Rs.229.50	Buy Between Rs.222 to Rs.225	Rs.218	Rs.260
I-Flex	Rs.1886.95	Buy between Rs.1880 to Rs.1900	Rs.1869	Rs.2051
BEL	Rs.1825.15	Buy between Rs.1810 to Rs.1820	Rs.1800	Rs.1871

### LANCO INFRA.



### ORCHID.



### I-FLEX.



### BEL.



**Note:**

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price.

## Call Tracker:

Scrip	Original Call Details	Fresh Call
LIC	Buy between Rs.220 and Rs.217 SL -Rs.214, TGT -Rs.236.	-
SBI	Buy between Rs.1860 and Rs.1845 SL -Rs.1835, TGT -Rs.1895.	-
ICICI	Buy between Rs.1030 and Rs.1015 SL -Rs.1010, TGT -Rs.1070.	-
TATA MOTORS	Buy between Rs.744 and Rs.734 SL -Rs.728, TGT -Rs.780.	-

## BSE MIDCAP DATA

Open	7379.11
High	7437.51
Low	7317.29
Close	7320.06
Change	-32.55
Pivot	7358.29
S1	7279.06
S2	7238.07
R1	7399.28
R2	7478.51

## BSE SMALLCAP DATA

Open	9066.04
High	9127.42
Low	9037.75
Close	9038.88
Change	9.54
Pivot	9068.02
S1	9008.61
S2	8978.35
R1	9098.28
R2	9157.69

## CNX IT

Open	4754.25
High	4841.00
Low	4745.55
Close	4816.20
Change	112.80
Pivot	4800.92
S1	4760.83
S2	4705.47
R1	4856.28
R2	4896.37

## BSE MIDCAP INDEX



## BSE SMALL CAP INDEX



## CNX IT INDEX



### Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

## Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	1313.9	1363.83	1338.87	1305.03	1280.07	1246.23
ACC	1159.45	1245.58	1202.52	1181.83	1138.77	1118.08
AMBUJACEM	147.6	153.73	150.67	146.83	143.77	139.93
BAJAJAUTO	2509.7	2583.23	2546.47	2513.23	2476.47	2443.23
BHARTIARTL	958.95	1002.25	980.60	963.35	941.70	924.45
BHEL	1990.35	2106.78	2048.57	2016.78	1958.57	1926.78
BPCL	365.25	380.95	373.10	362.15	354.30	343.35
CIPLA	170.7	178.43	174.57	173.03	169.17	167.63
DRREDDY	639.35	655.12	647.23	642.62	634.73	630.12
GAIL	374.8	400.27	387.53	381.27	368.53	362.27
GLAXO	1124.75	1160.98	1142.87	1126.88	1108.77	1092.78
GRASIM	3427.55	3500.52	3464.03	3429.52	3393.03	3358.52
HCLTECH	298.45	314.22	306.33	301.27	293.38	288.32
HDFC	2476.6	2578.43	2527.52	2488.78	2437.87	2399.13
HDFCBANK	1375.7	1489.87	1432.78	1401.92	1344.83	1313.97
HEROHONDA	738.3	762.07	750.18	738.12	726.23	714.17
HINDALCO	165.25	172.02	168.63	165.52	162.13	159.02
HINDPETRO	278.6	294.40	286.50	276.50	268.60	258.60
HINDUNILVR	225.45	235.02	230.23	223.22	218.43	211.42
ICICIBANK	1020	1053.13	1036.57	1023.43	1006.87	993.73
INFOSYSTCH	1825.15	1961.98	1893.57	1864.28	1795.87	1766.58
IPCL	463.05	478.92	470.98	465.02	457.08	451.12
ITC	184.55	191.82	188.18	185.72	182.08	179.62
LT	2844	2932.00	2888.00	2851.00	2807.00	2770.00
M&M	753.65	805.05	779.35	761.30	735.60	717.55
MARUTI	961.95	995.98	978.97	967.78	950.77	939.58
MTNL	163.65	172.88	168.27	165.28	160.67	157.68
NATIONALUM	293.35	328.08	310.72	300.43	283.07	272.78
NTPC	191.5	197.60	194.55	191.90	188.85	186.20
ONGC	936.75	991.52	964.13	952.62	925.23	913.72
PNB	535.85	554.35	545.10	535.15	525.90	515.95
RANBAXY	422.3	436.00	429.15	423.15	416.30	410.30
RCOM	589.9	609.60	599.75	590.15	580.30	570.70
REL	1025.95	1151.98	1088.97	1066.98	1003.97	981.98
RELIANCE	2321.95	2397.02	2359.48	2332.47	2294.93	2267.92
RPL	155.4	164.07	159.73	154.67	150.33	145.27
SAIL	200.8	209.03	204.92	201.78	197.67	194.53
SATYAMCOMP	431.4	451.13	441.27	438.13	428.27	425.13
SBIN	1849.2	1913.73	1881.47	1866.73	1834.47	1819.73
SIEMENS	1361.65	1403.48	1382.57	1353.78	1332.87	1304.08
STER	715.45	807.15	761.30	736.15	690.30	665.15
SUNPHARMA	946.2	985.90	966.05	948.55	928.70	911.20
SUZLON	1434.8	1474.70	1454.75	1435.05	1415.10	1395.40
TATAMOTORS	739.9	767.57	753.73	746.87	733.03	726.17
TATAPOWER	831.45	976.95	904.20	867.25	794.50	757.55
TATASTEEL	751.85	830.62	791.23	770.62	731.23	710.62
TCS	1040.75	1072.25	1056.50	1051.75	1036.00	1031.25
VSNL	436.9	466.63	451.77	445.88	431.02	425.13
WIPRO	454.4	468.13	461.27	458.13	451.27	448.13
ZEEL	312.9	337.13	325.02	318.88	306.77	300.63

### Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

**DISCLAIMER:** This report has been issued by Anand Rathi Securities Limited (ARSL), which is regulated by SEBI. The information herein was obtained from various sources; we do not guarantee its accuracy or completeness. Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer, to buy or sell any securities, options, future or other derivatives related to such securities ("related investment"). ARS and its affiliated may trade for their own accounts as market maker/ jobber and /or arbitrageur in any securities of this issuer(s) or in related investments, and may be on the opposite side of public orders. ARS, its affiliates, directors, officers, and employees may have a long or short position in any securities of this issuer(s) or in related investment banking or other business from, any entity mentioned in this report. This research report is prepared for private circulation. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive this report. Investors should seek financial situation and the particular needs of any specific investing in any securities or investment strategies discussed or recommended in this report and should understand that statements regarding future prospects may not be realized. Investors should note that income from such securities, if any, may fluctuate and that each security's price or value may rise or fall. Past performance is not necessarily a guide to future performance. Foreign currency rates of exchange may adversely affect the value, price or income of any security or related investment mentioned in this report.