



FAIRWEALTH SECURITIES PVT. LTD.

Wealth Management redefined

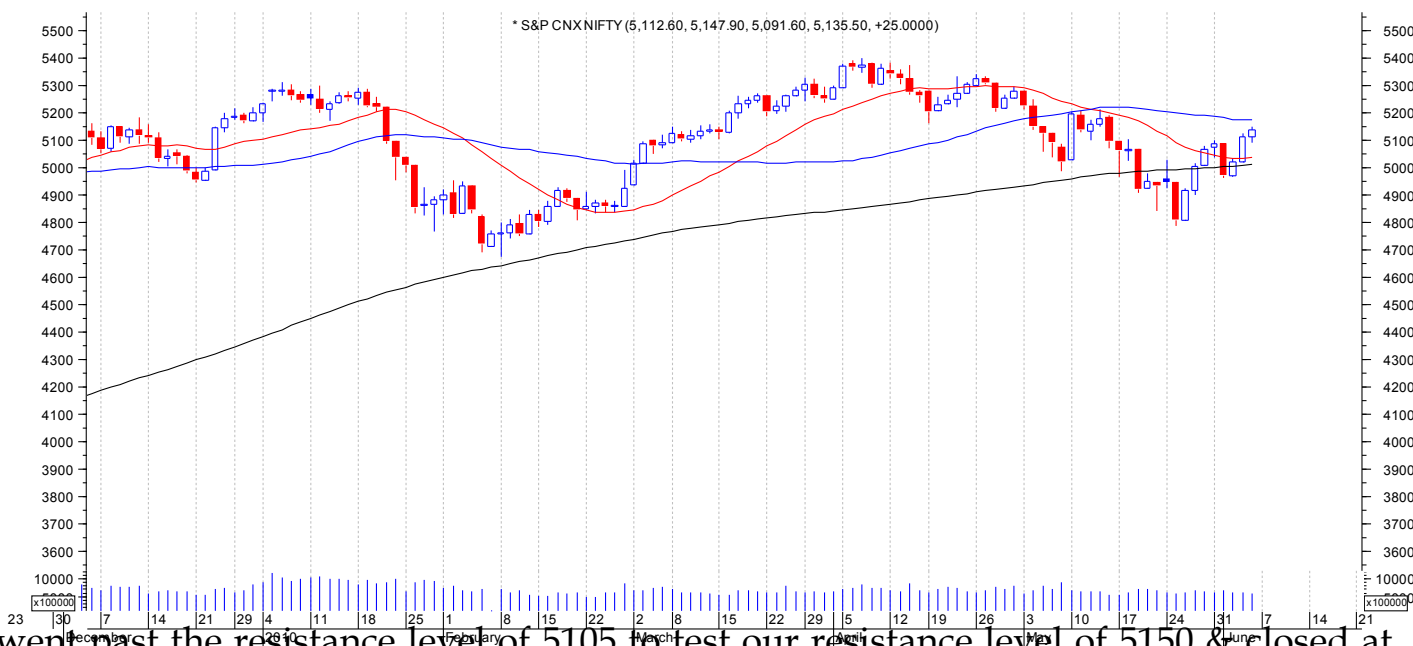
WEEKLY OUTLOOK

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NIFTY (Daily)



Nifty went past the resistance level of 5105 to test our resistance level of 5150 & closed at 5133. In our view Nifty has completed its pull back rally in the intermediate downtrend & its likely to test again levels of around 5005-4930-4807. So we recommend to sell on every rise & any view on intermediate trend changes only if Nifty closes above 5215 on weekly basis.

Stock of the Week:

JINDAL SAW

Closing price: 191.45

Recommendation: Sell if closes below 187

Target: 177-168

Stop Loss: 197.10



JINDAL SAW has formed a tripple top so we recommend to sell the stock if closes below 187 for a Target of 177-168,with stop loss placed at 197.10.

EQUITIES

	SCRIP NAME	LAST CLOSE	TREND	OUTLOOK
1	JSPL	629.65	SIDEWAYS	Sell if closes below 624,Target 600,580,SL 642.10
2	TATASTEEL	485	DOWN	Sell below 477,Target 450-433,SL 495.10
3	MARUTI	1333	UP	Buy on dips around 1250-1260,Target 1400,SL 1177
4	SESA GOA	369	DOWN	Sell if closes below 360,Target 303,SL 388.10

****The above stocks are recommended only for the current week***

FOLLOW UP OF CALLS:

S. N	SCRIP NAME	LAST CLOSE	RECOMMENDATION	OUTCOME
1	ABAN	700	Buy on dips ,Target 820-900,SL 659	Exit at 700
2	UCOBANK	81	Buy at 76,Target 84-88	High Made 82
3	CHENNAI PETRO	258.40	Sell if closes below 244,Target 235-225,SL 255.10	Not executed
4	SUZLON	55.80	Bought at 57,Target 67-70	SL Triggered
5	IFCI	54.30	Buy if closes above 54.30,Target 59,SL 51.90	Exit at 54.30

(Source:All the information and opinions mentioned above are purely based on Technical Analysis)

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