

ANGEL TOP PICKS
Sensex: 8965
Nifty: 2714

Sr. No	Name of Company	Market Cap (Rs. Cr)	Strategy	CMP	Target	% Upside Return	Div Yield%
Agro Chem / Agro Food Processing / Fertilizers							
1	K S Oils	1,438	BUY	42	52	24	0.4
Automobile							
2	Bajaj Auto	4,499	BUY	315	620	97	6.4
3	Hero Honda	14,977	BUY	762	855	12	2.5
4	Mahindra & Mahindra	6,575	BUY	252	461	83	4.6
5	Maruti	14,086	BUY	490	674	37	1.0
Auto Ancillary							
6	Ahmednagar Forgings	80	BUY	23	84	260	8.6
7	Amtek Auto	700	BUY	49	150	204	6.1
8	Amtek India	234	BUY	19	66	244	5.2
9	Bharat Forge	1,960	BUY	88	138	58	4.0
10	Bosch India	9,521	BUY	2,911	4,336	49	0.9
11	CEAT Ltd.	126	BUY	36	43	18	11.0
12	Exide Industries	3,176	BUY	39	75	93	1.0
13	FAG Bearings	367	BUY	226	466	106	1.8
14	J K Tyre Industries	185	BUY	45	57	27	6.0
15	Motherson Sumi Systems	1,731	BUY	52	81	56	2.6
16	Subros	100	BUY	17	27	59	4.7
Banking & Financial Services							
17	Axis Bank	16,340	BUY	443	748	69	1.4
18	Bank of India	13,121	BUY	245	317	29	1.6
19	Corporation Bank	2,610	BUY	175	310	77	6.0
20	HDFC Bank	38,808	BUY	889	1,361	53	1.0
21	ICICI Bank*	40,545	BUY	358	714	99	3.1
22	Indian Overseas Bank	3,696	BUY	67	96	44	5.2
23	Oriental Bank of Commerce	3,682	BUY	145	192	32	3.2
24	Punjab National Bank	14,225	BUY	446	625	40	2.9
25	Union Bank	7,458	BUY	147	194	32	2.7
26	Yes Bank	1,901	BUY	65	166	154	-
FMCG & Consumer Durables							
27	Asian Paints	8,497	BUY	883	1,048	19	1.9
28	Colgate Palmolive	5,479	BUY	401	450	12	3.2
29	GSK Consumer	2,149	BUY	519	722	39	2.3
30	Marico	3,121	BUY	51	66	30	1.3
31	Nestle	13,510	BUY	1,390	1,626	17	2.4
Infrastructure							
32	CESC	2,936	BUY	233	449	93	1.7
33	Guj Ind. Power	582	BUY	38	60	57	6.6
34	Hindustan Construction Company	988	BUY	39	70	80	2.1
35	IVRCL Infrastructures	1,933	BUY	139	204	46	1.0
36	KNR Constructions	63	BUY	23	88	278	4.3
37	Lanco Infratech	2,854	BUY	117	320	174	-
38	Madhucon Projects	194	BUY	54	151	177	1.1
39	Nagarjuna Constructions	1,541	BUY	66	96	46	2.0
40	Patel Engineering	726	BUY	117	316	170	1.3
41	Sadbhav Engineering	285	BUY	222	718	224	1.8
42	Simplex Infra	631	BUY	124	423	241	1.6
Information Technology							
43	3i Infotech	467	BUY	35	97	178	4.3
44	Cranes Software International	894	BUY	77	106	38	1.3
45	Educomp Solutions	3,883	BUY	2,105	3,170	51	0.1
46	Infosys Technologies	68,399	BUY	1,136	1,713	51	2.9
47	Infotech Enterprises	516	BUY	101	187	85	1.2
48	NIIT Ltd	402	BUY	24	40	69	5.5
49	Satyam Computers	15,670	BUY	224	455	103	1.6
50	Tanla Solutions	637	BUY	64	157	144	1.6
51	TCS	53,799	BUY	522	858	64	2.7
52	Tech Mahindra	3,132	BUY	252	874	247	2.2
53	Wipro	34,013	BUY	227	401	77	2.6

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Media							
54	Balaji Telefilms	412	BUY	67	103	53	5.2
55	Cinemax India	103	BUY	37	51	37	4.0
56	HT Media	1,619	BUY	73	99	36	0.5
57	Jagran Prakashan	1,523	BUY	49	70	43	4.1
58	PVR Limited	151	BUY	65	134	106	1.5
59	TV Today	364	BUY	65	94	44	1.1
Telecom							
60	Bharti Airtel	130,065	BUY	665	990	49	-
61	Idea Cellular	15,051	BUY	49	66	35	-
62	Reliance Communication	40,651	BUY	197	451	129	0.4
63	Tulip Telecom	1,174	BUY	405	602	49	0.5
Metals							
64	Godawari Power	171	BUY	60	115	92	6.7
Oil & Gas							
65	Finolex Industries	365	BUY	29	90	209	10.3
66	Gail	25,763	BUY	202	298	48	5.0
67	Gujarat Gas	1,283	BUY	199	340	71	1.5
68	Gujarat State Petronet	1,512	BUY	27	80	202	1.9
69	ONGC	144,267	BUY	655	948	45	4.9
70	Petronet LNG	2,396	BUY	32	80	152	4.7
71	Reliance Industries	182,449	BUY	1,119	1,880	68	1.2
Pharmaceuticals							
72	Alembic Ltd*	431	BUY	31	44	40	4.8
73	Aventis Pharma	2,043	BUY	838	1,209	44	1.9
74	Cadila Healthcare	3,355	BUY	261	450	72	1.7
75	Dr. Reddys	8,069	BUY	475	581	22	0.8
76	Indoco Remedies*	153	BUY	126	370	195	4.0
77	Orchid Chemicals*	589	BUY	84	210	151	3.6
78	Piramal Healthcare	4,473	BUY	212	340	60	2.0
79	Ranbaxy Laboratories*	8,849	BUY	209	316	51	4.1
80	Wockhardt*	1,074	BUY	99	230	133	11.4
Retail							
81	Pantaloon Retail	3,684	BUY	210	284	36	0.3
Textiles							
82	Bombay Dyeing	626	BUY	157	900	473	2.2
83	JBF Industries	192	BUY	31	140	355	7.3
Shipping							
84	ABG Shipyard	428	BUY	86	278	225	2.3
85	Bharti Shipyard	165	BUY	61	179	194	4.9
Miscellaneous							
86	Aegis Logistics	120	BUY	62	260	317	7.2
87	Bajaj Electrical	375	BUY	200	487	144	4.0
88	Bartronics India	169	BUY	66	178	169	-
89	Gwalior Chemicals	99	BUY	39	107	173	3.1
90	Jain Irrigation	1,963	BUY	252	633	152	0.9
91	Lloyd Electric	70	BUY	23	61	169	4.4
92	Phillips Carbon Black	98	BUY	34	134	290	11.6
93	Savita Chemicals	203	BUY	136	274	101	8.4
94	Tata Chemicals	3,564	BUY	147	337	130	6.1
95	Vesuvius India	185	BUY	94	157	67	4.0

Note:

- 1) The investment horizon for the * marked companies is 15-18 months.
- 2) Highlighted stocks have been newly initiated.
- 2) Dividend yield is calculated taking figures from the dividends paid by the companies in the latest financial year.

Disclaimer: Ours is an advisory role. The final decision and consequences based on our information is solely yours. Moreover, in keeping with regulatory guidelines, we do not guarantee any returns on investments. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice.

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