



Punter's Call

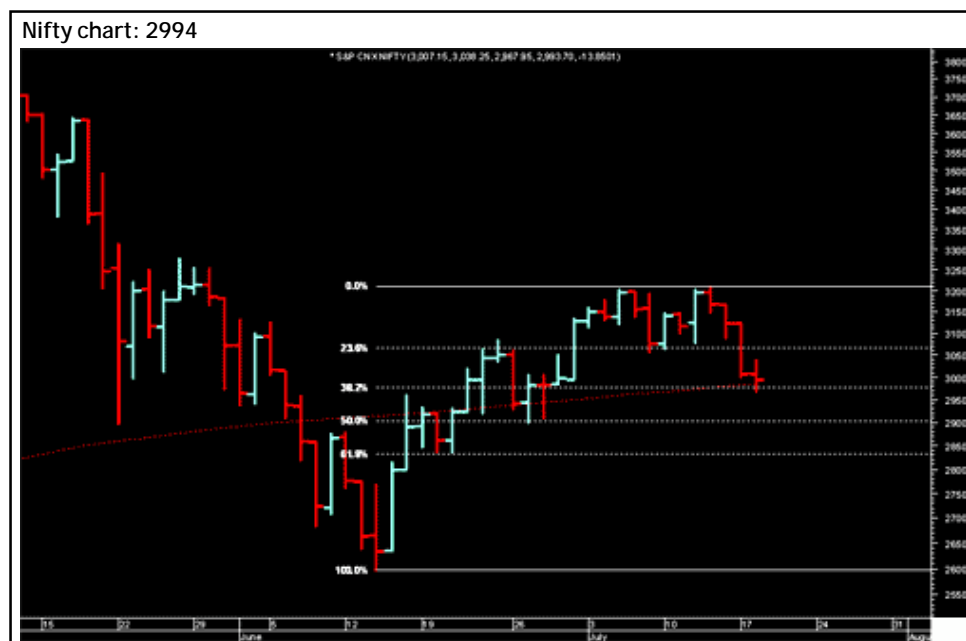
Nifty slips below 3000

The Nifty ended the trading session below the 3000 level and closed near the 200-DMA at 2984. A break below 2984 should see further weakness in the index, which could slip to 2900. On the upside there is resistance in the 3060-3080 range. On any intra-day or near term bounce the Nifty will face resistance in the 3060-3080 range. As long as the index is below 3080, the bias is down in the near term.

Wipro could test Rs510 and it has a support around Rs460. ACC faces a resistance at Rs845 and it has a support at Rs780. Maruti has a support at Rs720 and it faces a resistance around Rs760.

Market Breadth






	BSE	NSE
Advances	665	248
Declines	1,707	862
Unchanged	66	32



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	2900	↓	Sideways above 3080	2945 / 3060






Icon guide

 Up	 Down	 Sideways	 Downswing matures	 Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	2595	↓	Up above 3250	2900 / 3200

Icon guide

 Up	 Down	 Sideways	 Downswing matures	 Upswing matures
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Smart Charts > Open Short Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
18-07-06	SBI	-	714	694	702	-1%	660
18-07-06	Bharti	-	371	358	359	0%	340

Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
10160	10440	2980	3050
9975	10585	2900	3100
9750	10750	2830	3150
20DSMA	40DEMA	20DSMA	40DEMA
10500	10518	3079	3091
BSE Sensex: 10227		Nifty: 2994	

Day Trader's HIT List

For July 19, 2006

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	2910	2955	2973	2995	3045	Go long above R2. Go short below S2.
ACC	805	810	817	835	845	Buy with a stop below S2.
Century	335	350	357	362	377	Go long above R2. Go short below S2.
Hindalco	150	158	161	163	175	Go long above R2. Go short below S2.
Infosys	1575	1610	1630	1650	1685	Go long above R2. Go short below S2.
M & M	525	540	547	552	565	Go long above R2. Go short below S2.
Maruti	725	745	752	765	780	Go long above R2. Go short below S2.
MTNL	132	134	140	144	146	Go short with a stop above R2.
ONGC	990	1005	1043	1055	1070	Go short with a stop above R2.
Reliance	975	990	1004	1015	1035	Buy above R2.
Reliance Capital	430	445	451	458	470	Go long above R2. Go short below S2.
Satyam	660	680	694	705	725	Go long above R2. Go short below S2.
SBI	675	680	702	715	725	Go short with a stop above R2.
TCS	1780	1810	1842	1880	1920	Buy with a stop below S2.
Tisco	460	472	477	484	498	Go long above R2. Go short below S2.
Tata Motors	660	680	688	698	725	Go long above R2. Go short below S2.
Ranbaxy	300	305	324	330	345	Go short with a stop above R2.
VSNL	330	340	355	365	385	Buy above R2.
Titan	540	555	560	575	590	Buy with a stop below S2.
Wipro	455	475	485	495	510	Go long above R2. Go short below S2.
RCVL	230	242	246	252	265	Go long above R2. Go short below S2.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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