

US markets and European markets plummet

- US stocks tumbled, sending benchmark indexes down the most since February, as credit-rating downgrades of Greece and Portugal spurred concern Europe's debt crisis will derail the global economic recovery. The Dow Jones, S&P 500 and NASDAQ dropped 1.90%, 2.34% and 2.09%, respectively. Alcoa Inc. and Caterpillar Inc. led declines in all but two of the 30 shares in the Dow Jones Industrial Average. Ford Motor Co. fell 6.2% from a five-year high as an analyst said first-quarter results were "unsustainable." Goldman Sachs Group Inc. had the only gain among 79 financial companies in the Standard & Poor's 500 Index as executives testified to a Senate subcommittee about mortgage securities.
- The FTSE 100 tumbled the most in at least five months after Standard & Poor's downgraded Greece and Portugal, spurring concern that indebted European nations are moving closer to default. The FTSE 100 Index cashed 150.33 points, or 2.61%, and ended at 5,603.52. Barclays Plc and Bank of Ireland Plc dropped more than 3%. Kazakhmys Plc and Rio Tinto Group sank more than 5% as copper tumbled in London. Tullow Oil Plc fell 4.6% as crude retreated below USD 83 a barrel.

Index	Latest	1D Chg	YTD
Sensex (27-Apr-10)	17,690.62	(0.31)%	1.29%
Nifty (27-Apr-10)	5,308.35	(0.26)%	2.06%
Nasdaq (27-Apr-10)	2,006.25	(2.09)%	7.84%
DJIA (27-Apr-10)	10,991.99	(1.90)%	5.41%
S&P 500 (27-Apr-10)	1,183.71	(2.34)%	6.15%
FTSE 100 (27-Apr-10)	5,603.52	(2.61)%	3.52%
CAC 40 (27-Apr-10)	3,844.60	(3.82)%	(2.33)%
Nikkei 225 (27-Apr-10)	11,212.66	0.42%	6.32%
Hang Seng (27-Apr-10)	21,261.79	(1.51)%	(2.79)%

SENSEX

Top Gainers	Close	1D Gain
ONGC	1,045.05	2.86%
Rel Infra	1,134.70	1.74%
M&M	537.05	1.64%

Top Losers	Close	1D Loss
Maruti Suzuki	1,283.15	(3.88)%
JaiPrakash Associates	153.00	(3.74)%
DLF	317.15	(1.81)%

NIFTY

Top Gainers	Close	1D Gain
Cairn	312.00	3.40%
ONGC	1,047.10	2.88%
Power Grid	113.50	2.81%

Top Losers	Close	1D Loss
JaiPrakash Associates	152.40	(4.18)%
Maruti Suzuki	1,281.50	(3.91)%
IDFC	164.55	(2.78)%

Sectors	Close	1D Gain/(Loss)
FMCG	2,905.23	0.57%
Pharma	5,313.21	0.30%
Realty	3,489.28	(1.44)%
Bankex	11,040.53	(0.85)%

Market Stats	BSE	NSE
Advance-Decline ratio	0.80	0.64
Volume (in'000)	416,800	693,482

Sensex snaps winning streak

Reacting to mixed cues from the global markets, the Sensex opened on a cautious note at 17,744.93 with a negligible negative gap of 0.35 points. However, the gauge recouped to touch the intraday high of 17,769.25 as ONGC rose more than 2% after the Company said after market hours on Monday that it has added 83 million tonnes of oil reserves in the year ended March 2010. In the early afternoon session, the markets came off the day's high owing to persistent selling pressure in the Realty, Banking and Auto stocks. Subsequently, in the late afternoon session the markets traded range-bound with negative bias due to the dismal start in the European markets. Thereafter, in the last hour of trade the markets slipped further into the red to touch the intraday low of 17,678.56 as investors were cautious ahead of the expiry of the near-month April 2010 contracts. The Sensex finally ended the session at 17,678.56, down 54.66 points or 0.31%.

The Nifty ended the day at 5,308.35, slipping 14.10 points or 0.26%.

Commodities Market

Crude oil fell to the lowest level in more than a week as global equities plunged and the dollar advanced after Standard & Poor's Ratings Services cut its sovereign credit ratings on Greece to junk. Copper fell the most in 10 months as cuts in credit ratings for Greece and Portugal threatened to undermine economic recoveries. Gold futures rose to the highest price in two weeks on demand for an alternative to holding currencies.

SENSEX

Open: 17,744.93; Close: 17,690.62;
Prv. Close: 17,745.28



Dow Jones

Open: 11,203.67; Close: 10,991.99;
Prv. Close: 11,205.03



FTSE 100

Open: 5,753.79; Close: 5,603.52;
Prv. Close: 5,753.85



International News

Headlines:



Most Active Stocks by Value (in Cr)

BSE	Close	%Chg	Value	Volume
ARSS Infrastructure	1,376.00	0.80%	114	826,767
Maruti Suzuki	1,283.15	(3.88)%	77	596,125
Sesa Goa	431.65	(2.04)%	76	1,744,092
Visa Steel Ltd	45.05	2.04%	68	15,352,832
Sterilite Industries	829.25	(1.57)%	63	751,622
NSE	Close	%Chg	Value	Volume
Tata Motors	845.00	(0.68)%	382	4,498,664
Sesa Goa	430.20	(2.34)%	341	7,825,810
RIL	1,061.00	(0.96)%	339	3,193,352
Maruti Suzuki	1,281.50	(3.91)%	304	2,351,290
ICICI Bank	945.50	(1.53)%	268	2,811,092

Most Active Calls by Contract Value (in Cr)

	Value	Price	% Chg
Nifty 5300 Call Apr-10	9,315	34.85	(20.98)%
Nifty 5400 Call Apr-10	4,893	3.15	(55.32)%

Most Active Puts by Contract Value (in Cr)

Nifty 5300 Put Apr-10	8,376	25.80	(5.67)%
Nifty 5200 Put Apr-10	4,943	5.30	(25.87)%

Most Active Future Contracts by Value (in Cr)

NIFTY Apr-10	9,674	5,307.60	(0.23)%
NIFTY May-10	4,745	5,312.00	(0.22)%

Contract	Change in OI	Price	% Chg
SUZLON May-10	18,408,000	70.55	(1.12)%
IFCI May-10	12,686,800	50.95	(0.59)%

FI open positions in Derivatives (NSE)

	Idx Fut	Ind Opt	Stk Fut	Stk Opt
No of Contracts	601,486	1,650,871	814,874	96,082
Amt (in cr.)	16,009	43,916	27,947	3,676

FII (Rs. Cr.)*	27-Apr-10	MTD	YTD
Equity inflows	2,701	45,136	199,948
Equity outflows	2,865	42,784	191,991
Net	(164)	2,353	7,956

DII (Rs. Cr.)*	27-Apr-10	MTD	YTD
Equity inflows	994	21,470	107,914
Equity outflows	993	20,088	98,102
Net	1	1,382	9,813

* FI & DII data is provisional in nature

Commodities	Latest	1DChg
Crude (USD/bbl) (Apr 27, 2010)	82.44	(2.09)%
Gold (USD/oz) (Apr 27, 2010)	1162.20	0.71%
Cu (USD/lb) (Apr 27, 2010)	3.38	(4.66)%

X-rate	27-Apr-10	1DChg	1MChg
USD/Rs.	44.5	0.27%	(1.96)%
GBP/Rs.	68.6	0.35%	1.79%
EUR/Rs.	59.4	0.41%	(1.80)%
JPY/Rs.	47.4	0.77%	(3.33)%

ADR/GDR (USD)	27-Apr-10	1DChg
Dr Reddy's	27.16	(2.86)%
HDFC Bank	148.71	(3.10)%
ICICI Bank	40.97	(4.50)%
Infosys	60.48	(3.17)%
Wipro	22.48	(4.18)%
Tata Communications	12.02	(1.64)%
Tata Motors	19.88	(3.50)%
MTNL	3.23	(0.92)%
Patni	26.00	1.80%
Sterilite	18.01	(3.17)%

Macro Economic Indicators

GDP Growth*	6.70%
Inflation (for the month of March, 2010)	9.90%
Index of Industrial Production (IIP) growth (February)	15.10%
CRR (Apr 27, 2010)	6.00%
SLR (Apr 27, 2010)	25.00%

* As per CSO Estimate for 2008-09

- Confidence among US consumers increased in April to the highest level since September 2008 as Americans became more upbeat about the labor market. The Conference Board's confidence index rose more than forecast, to 57.9 from 52.3 in March, according to the New York- based private research group. (Bloomberg)
- South Korea's economy accelerated more than estimated last quarter as the global recovery spurred demand for electronics and consumer spending advanced, prompting the government to warn about speculative gains in the currency. Gross domestic product increased 1.8% in the first quarter from the previous three months, when it rose 0.2%, the central bank said in Seoul. (Bloomberg)
- Greece had its credit rating cut to junk by Standard and Poor's and forecast investors would be paid no more than half their initial outlay in the event of any restructuring of debt. S&P lowered its long- and short-term sovereign credit ratings on Greece to BB+ and B, respectively, from BBB+ and A-2. The outlook is negative. (Bloomberg)

Corporate Announcements – India:

- Patni Computer Systems Ltd** said it secured a multi-million dollar five-year IT and back office services deal from Universal American Corp, a US-based senior health insurance firm. (BS)
- ONGC** may be asked to set up a 4.5-6 million tons refinery in Rajasthan if the state government agrees to pick up 26% stake in the Rs. 92.30 bn project, besides giving a slew of fiscal incentives. (BS)
- JSW Energy** posted a consolidated net profit of Rs. 2.73 bn for the quarter ended March 31, 2010. The company had a net profit of Rs. 238 mn during the corresponding period of the previous fiscal. (BS)

Economic and Political Headlines:

- Six core infrastructure industries grew by a healthy 7.2% in March against 3.3% in the year-ago period, reflecting firm industrial recovery. The key sectors- crude, petroleum refinery products, coal, electricity, cement and finished steel - also showed marked improvement in March when compared to the 4.7% in February. (BS)

BSE Bulk Deals

COMPANY	CLIENT	TRAN	QTY	TRADED PRICE
Aksh Optifibre	SHILPA STOCK BROKER PRIVATE LIMITED	SELL	409,374	23.02
Asahi Infra	S V ENTERPRISES	BUY	3,326,833	1.99
Asahi Infra	S V ENTERPRISES	SELL	2,687,833	1.98
Asian Films	AMBRISH SINGH AHLUWALIA	SELL	100,000	3.30
Asian Films	BASMATI SECURITIES PRIVATE LIMITED	BUY	216,341	3.30
Asian Films	SPM FINANCIAL ADVISORY SERVICES PVT LTD	SELL	100,000	3.30
Balaji Dist	DSP MERRIL LYNCH LTD	SELL	900,000	43.45
Balaji Dist	VENUS CAPITAL MANAGEMENT AC VCM LTD MAURITIUS	BUY	450,000	43.45
Balaji Dist	VENUS CAPITAL MANAGEMENT INC AC ITF MAURITIUS	BUY	450,000	43.45
Bihar Tubes	APL INFRASTRUCTURE PRIVATE LIMITED	BUY	105,000	127.76
Birla Shloka	JATINDRANATH KOHLI	SELL	71,500	77.07
Birla Shloka	SAAKSHI SHARES PVT LTD	BUY	76,000	78.35
Birla Shloka	SAAKSHI SHARES PVT LTD	BUY	109,633	77.77
Birla Shloka	TEJAL MERCHANTILE PRIVATE LIMITED	SELL	65,000	76.11
Century Extr	BHARAT SHANKAR PHAPALE	SELL	314,726	12.60
Chemcel Bio	ACME FURNITURE PRIVATE LIMITE	SELL	295,500	11.75
Chemcel Bio	PARMAR BHARATKUMAR B	BUY	525,000	11.72
Chemcel Bio	PARMAR BHARATKUMAR B	SELL	398,869	11.82
Chemcel Bio	SHOBHNA BEN R PARMAR	BUY	170,000	11.69
Chemcel Bio	SHOBHNABEN R PARMAR	SELL	160,169	11.61
Country Club	ANJANI YOGESHBHAI SHETH	SELL	425,000	23.12
Country Club	SUNDEEP CREDITS PVT LTD	BUY	701,905	23.84
Country Club	VALLABH REALTORS PRIVATE LIMITED	BUY	500,000	23.06
Dhanprayog	AKSHAY JATIA	SELL	735,950	33.05
Dhanprayog	AYUSH JATIA	SELL	735,950	33.05
Dhanprayog	HORIZON IMPEX PVT LTD	BUY	527,100	33.05
Dhanprayog	LALITA DEVI JATIA	SELL	822,710	33.05
Dhanprayog	SUBH ASHISH EXIM PVT LTD	BUY	3,333,400	33.05
Dhanprayog	USHADEVI JATIA	SELL	1,554,000	33.05
DMC Intl	HARISH GUPTA	SELL	124,537	19.77
Filatex Fash	TRIVENI DEVI MALAWAT	BUY	55,000	11.21
Gangotri Iron	JAGENDRA TRIPATHI	BUY	102,462	59.55
Gangotri Iron	MIKHIL SHAH	SELL	66,600	58.79
IFL Promoters	DMC INTERNATIONAL LTD	SELL	57,137	21.31
JINDALCOTEX	T K DUGAR AND CO	SELL	255,000	91.27
Kaleidoscope Films	NIDHI MAHENDRA SHAH	BUY	400,000	8.95
KEW Inds	AMIT PRIYAKANT PANDYA	SELL	185,850	13.69
KEW Inds	ASHOK CHINUBHAI SHAH	BUY	1,593,621	15.25
KEW Inds	ASHOK CHINUBHAI SHAH	SELL	1,320,383	15.75
KEW Inds	CHAMPAKLAL N PUJARA	SELL	86,355	17.29
KEW Inds	CHAMPAKLAL NARSHIBHAI PUJARA	BUY	100,000	16.70
KEW Inds	CHAMPAKLAL NARSHIBHAI PUJARA	SELL	123,000	16.02
KEW Inds	CHETAN KANTILAL MEHTA	SELL	600,000	15.67
KEW Inds	HEMALI AMIT PANDYA	SELL	94,150	15.70
KEW Inds	MANOJ BISHAN MITTAL	SELL	597,000	14.64
KEW Inds	MUKESHBHAI TRAMBAKLAL SHAH	BUY	125,000	13.25
Koffee Break	ACHALA ELECTRICALS PRIVATE LIMITED	SELL	500,000	1.55
Kohinoor Broad	BASMATI SECURITIES PRIVATE LIMITED	SELL	778,744	6.34
Maruti Suzuki	SWISS FINANCE CORPORATION (MAURITIUS) LTD	SELL	1,912,323	1,289.49

MOLDTK PLA	KOTESWARA RAO POTINENI	BUY	50,000	52.33
Natura Hue Chem	AHMED SAYED	BUY	71,646	16.53
Natura Hue Chem	HASHIM AMIR AMHED SAYED	SELL	96,000	16.01
Natura Hue Chem	SEEMA RAMAKANT PARASRAMPURIA	BUY	75,000	16.00
Nihar Info	ALLURI PRASADRAJU	SELL	90,023	4.07
Nihar Info	ARIHANT KLOCKER MARKETING PVT LTD	BUY	70,000	4.14
Punjab Wool	SUSHMA RANI PUNNI	SELL	66,649	8.30
RISHABHDEV	FORT SHARE BROKING PVT LTD.	SELL	400,000	9.51
Rollatainers	W.LD. INVESTMENT PVT. LTD.	SELL	100,000	416.69
Saboo Sodium	SPECTRUM FOODS LIMITED	SELL	70,000	13.87
SARK SYS	MV TRADECOM PRIVATE LIMITED	BUY	62,384	35.31
SARK SYS	MVM SECURITIES PRIVATE LIMITED	SELL	100,000	35.35
SARK SYS	SATELLITE EXIM PRIVATE LIMITED	SELL	51,327	35.35
SARK SYS	TANMOY GANGULY	BUY	54,440	35.35
Shiva Fert	BAICHANDRA BHAGA	SELL	50,000	83.35
Shiva Fert	KAMAL KISHORE GILDA	SELL	50,000	83.35
Southern Ispat	VELMON TIE-UP PRIVATE LIMITED	BUY	102,159	21.07
Supertex Inds	PARAMESHWAR EXPORTS PRIVATE LIMITED	BUY	602,500	4.22
Supertex Inds	POOJA KHURANA	BUY	650,000	4.30
Supertex Inds	SANJAY KUMAR MISHRA	SELL	2,140,115	4.30
Supertex Inds	SHWETA KIRAN POWAR	BUY	1,200,000	4.30
Supertex Inds	SONAL BHUPENDRABHAI KAMODIA	BUY	550,000	4.25
Techtran Poly	DHARMENDRA JAIN	BUY	149,871	23.42
TRIMURTHI DR	SHOBHA IMTIYAZ DESAI	SELL	502,416	4.70
Tutis Tech	KUMAR NARENDR	BUY	135,000	25.38
Usher Agro	SHRENI SHARES PRIVATE LTD	SELL	123,439	76.49
Visa Steel	VISA INFRASTRUCTURE LIMITED	BUY	14,500,000	44.55
Visa Steel	VISA MINMETAL AG	SELL	14,500,000	44.55

Note: Bulk Deals over and above 50,000 shares are only considered

NSE Bulk Deals

COMPANY	CLIENT	TRAN	QTY	TRADED PRICE
AKSHOPTFBR	SHILPA STOCK BROKER PRIVATE LIMITED	BUY	153,334	22.8
AKSHOPTFBR	SHILPA STOCK BROKER PRIVATE LIMITED	SELL	364,784	22.91
BLUEBIRD	ROHIT ASHOK JINDAL	SELL	177,005	16.06
CENTEXT	ASISH FINANCE LIMITED	SELL	500,000	12.30
CENTEXT	BHARAT SHANKAR PHAPALE	BUY	501,526	12.3
CENTEXT	BHARAT SHANKAR PHAPALE	SELL	258,110	12.60
GLORY	KHAKHKHAR BHAVISH DHIRAJLAL	BUY	263,670	24.36
GLORY	KHAKHKHAR BHAVISH DHIRAJLAL	SELL	55,646	23.71
GLORY	ROSY DEAL COMM (P) LTD	SELL	259,146	24.29
GLORY	SAAKSHI SHARES PVT.LTD.	BUY	165,000	24.33
INDOTECH	APM FINANCIAL CONSULTANTS PVT. LTD.	BUY	83,793	313.99
ISFT	PAN EMAMI COSMED LIMITED	BUY	100,000	125.53
ISFT	SHAIL INVESTMENTS PVT. LTD.	SELL	97,841	125.53
JINDCOT	T K DUGAR AND CO (PROP: TULSI KUMAR DUG	SELL	190,000	91.38
NITINFIRE	HEENA VORA	BUY	57,945	395.65
NITINFIRE	HEENA VORA	SELL	78,945	398.12
TELEDATAIT	DELIGHT FINANCIAL ADVISOR PVT LTD	BUY	3,837,554	3.04
TELEDATAIT	DELIGHT FINANCIAL ADVISOR PVT LTD	SELL	3,089,255	3.01

Note: Bulk Deals over and above 50,000 shares are only considered

Disclaimer:

This report is not for public distribution and is only for private circulation and use. The Report should not be reproduced or redistributed to any other person or person(s) in any form. No action is solicited on the basis of the contents of this report.

This material is for the general information of the authorized recipient, and we are not soliciting any action based upon it. This report is not to be considered as an offer to sell or the solicitation of an offer to buy any stock or derivative in any jurisdiction where such an offer or solicitation would be illegal. It is for the general information of clients of Indiabulls Securities Limited. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. You are advised to independently evaluate the investments and strategies discussed herein and also seek the advice of your financial adviser.

Past performance is not a guide for future performance. The value of, and income from investments may vary because of changes in the macro and micro economic conditions. Past performance is not necessarily a guide to future performance.

This report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon as such. Any opinions expressed here in reflect judgments at this date and are subject to change without notice. Indiabulls Securities Limited (ISL) and any/all of its group companies or directors or employees reserves its right to suspend the publication of this Report and are not under any obligation to tell you when opinions or information in this report change. In addition, ISL has no obligation to continue to publish reports on all the stocks currently under its coverage or to notify you in the event it terminates its coverage. Neither Indiabulls Securities Limited nor any of its affiliates, associates, directors or employees shall in any way be responsible for any loss or damage that may arise to any person from any error in the information contained in this report.

The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject stock and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report. No part of this material may be duplicated in any form and/or redistributed without Indiabulls Securities Limited prior written consent.

The information given herein should be treated as only factor, while making investment decision. The report does not provide individually tailor-made investment advice. Indiabulls Securities Limited recommends that investors independently evaluate particular investments and strategies, and encourages investors to seek the advice of a financial adviser. Indiabulls Securities Limited shall not be responsible for any transaction conducted based on the information given in this report, which is in violation of rules and regulations of National Stock Exchange or Bombay Stock Exchange.