

ANGEL TOP PICKS
Sensex: 20207
Nifty: 6080

Sr. No	Name of Company	Market Cap (Rs. Cr)	Strategy	CMP	Target	% Upside Return	Div Yield%
Automobile							
1	Mahindra & Mahindra	20,345	BUY	834	952	14	1.4
2	Maruti	28,736	BUY	984	1,260	28	0.5
3	Tata Motors	28,403	BUY	731	880	20	2.1
Auto Ancillary							
4	Amtek Auto	5,718	BUY	425	530	25	0.5
5	Clutch Auto	193	BUY	119	140	18	-
6	FAG Bearings	1,151	BUY	692	801	16	0.6
7	Omax Auto	169	BUY	77	85	10	2.9
Banking & Financial Services							
8	ICICI Bank	138,144	BUY	1,227	1,450	18	0.8
9	Oriental Bank of Commerce	6,683	BUY	273	315	15	1.7
FMCG & Consumer Durables							
10	Colgate Palmolive	5,476	BUY	401	469	17	0.2
11	Godrej Consumer Products	2,967	BUY	131	174	33	2.9
12	GSK Consumer	2,962	BUY	704	821	17	1.4
13	Nestle	13,264	BUY	1,459	1,699	16	1.7
Infrastructure							
14	CESC	7,466	BUY	607	723	19	0.6
15	Sobha Developers	6,503	BUY	910	1,116	23	0.6
Information Technology							
16	3i Infotech	1,847	BUY	142	180	27	1.4
17	Geometric Ltd.	549	BUY	89	117	32	0.9
18	Infosys Technologies	103,094	BUY	1,796	2,137	19	0.6
19	Prithvi Information	525	BUY	288	452	57	1.0
20	Sasken Comm. Tech.	951	BUY	331	395	19	1.2
21	Satyam Computers	30,219	BUY	450	524	17	0.8
22	TCS	107,666	BUY	1,080	1,273	18	1.2
23	Wipro	80,223	BUY	530	582	10	1.1
24	Zensar Technologies	456	BUY	191	280	47	1.8
Media							
25	Cinemax India	484	BUY	171	190	11	0.1
26	Deccan Chronicle	5,270	BUY	217	260	20	0.5
Telecom							
27	Bharti Airtel	183,388	BUY	941	1,365	45	-
28	Idea Cellular	35,722	BUY	132	177	34	-
29	Reliance Communication	150,704	BUY	733	873	19	0.1

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Metals							
30	Electrosteel Castings	2,063	BUY	86	107	24	1.4
31	Godawari Power	862	BUY	349	384	10	0.9
Oil & Gas							
32	Finolex Industries	1,426	BUY	118	158	34	2.5
Pharmaceuticals							
33	Aventis Pharma	2,487	BUY	1,122	1,600	43	2.9
34	Cadila Healthcare	3,904	BUY	310	430	39	1.3
35	Dr. Reddys	12,091	BUY	714	900	26	0.5
36	Glaxo	8,830	BUY	1,025	1,250	22	3.0
37	Indoco Remedies	360	BUY	302	390	29	2.2
38	Nicholas Piramal	7,160	BUY	350	400	14	1.0
39	Ranbaxy Laboratories	15,352	BUY	416	490	18	2.0
40	Shasun Chemicals	428	BUY	88	107	21	1.9
41	Wockhardt	4,372	BUY	403	550	36	1.2
Textiles							
42	JBF Industries	1,178	BUY	200	250	25	1.1
Miscellaneous							
43	Liberty Shoes	229	BUY	142	192	35	-
44	Lloyd Electric	622	BUY	197	230	17	1.0
45	Vesuvius India	537	BUY	265	320	21	1.3

Note:

- 1) The investment horizon for the * marked companies is 18 months.
- 2) Dividend yield is calculated taking figures from the dividends paid by the companies in the latest financial year.

Disclaimer: Ours is an advisory role. The final decision and consequences based on our information is solely yours. Moreover, in keeping with regulatory guidelines, we do not guarantee any returns on investments. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice.

Call us on (022) 2822 2108 / 4040 3800 or e-mail us on advisory@angeltrade.com

Research & Investment Advisory :

'A' wing, 3rd Floor, Acme Plaza, M. V. Road, Andheri (E), Mumbai - 400 059