

**Reliance (150)**

**Book profits/Sell**

**LTP: 2928.50**



Reliance, after declining from a high of Rs.2969 to a low of Rs.2825, recovered to a level of Rs.2950 only. It appears to have exhausted itself on the upper side. At the current price of 2928.50, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Book profits on further rise and **high risk traders can sellshort on further rise between Rs.2935-2960** with a **stop loss above Rs.2985 in close** for a **conservative lower target of Rs.2810** and a **pessimistic lower target of Rs.2780**. Holding period can be 7-8 days.

**It has failed to keep pace with the NIFTY in the last couple of days.**

Source: Analyst

**Rel Capital (550)**

**Book profits/Sell**

**LTP: Rs. 2508.00**



Rel Capital has improved from its recent low of Rs.2123 to a **NEW HIGH** of Rs.2569. It, however, appears to have exhausted itself on the upper side. At the current price of Rs.2508, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Book profits on further rise and **high risk traders can sell short on further rise between Rs.2515-2540** with a **stop loss above Rs. 2565 in close** for a **conservative lower target of Rs.2340** and a **pessimistic lower target of Rs.2280**. Holding period can be 7-8 days.

**Sell in small lots only.**

Source: Analyst

## Technical recommendations

**RNRL (7150)****Book profits/Sell****LTP:Rs.177.90**

**RNRL**, after its sharp decline from a high of Rs.198.70 to a low of Rs.136.65, recovered to a level of Rs.191 only, it appears to have exhausted itself on the upper side. At the current price of Rs.285.20, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Book profits on further rise and **high risk traders can sell short on further rise between Rs.180-184** with a **stop loss above Rs. 164 in close** for a **conservative lower target of Rs.156** and a **pessimistic lower target of Rs.130**. Holding period can be 7-8 days.

**It has failed to keep pace with the NIFTY in the last couple of days.**

Source: Analyst

**RCOM (700)****Book profits/Sell****LTP:Rs.766.75**

**RCOM**, after declining from a high of Rs.817.40 to a low of Rs.652.35, has recovered only up to a level of Rs.781.80. It appears to have exhausted its short term down trend. At the current price of Rs.2460.30, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Book profits on further rise and **high risk traders can sell short on further rise between Rs.770-780** with a **stop loss above Rs. 790 in close** for a **conservative lower target of Rs.730** and a **pessimistic lower target of Rs.720**. Holding period can be 7-8 days.

**It has failed to keep pace with the NIFTY in the last couple of days.**

Source: Analyst

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